



# MINNESOTA

## PUBLIC FACILITIES AUTHORITY

**Recipient:** City of Owatonna

**Project:** Wastewater Plant Expansion & Upgrade

**Award Dates:** December 20, 2022; July 19, 2023, and January 2, 2024

**PFA Award Total:** \$65,000,000

**Description:** The Project consists of wastewater plant rehabilitation and upgrade to, among other things, reduce phosphorus discharge to the Cannon River Watershed, which is impaired.

**Revised Project Funding:**

Entity	Funding Source	PFA Funding ID	Amount
PFA	Clean Water SRF-Loan <i>(20 years at 1.915%, estimated savings to recipient is \$3,890,404)</i>	12/20/2022 MPFA-CWRF-L-037-FY23	\$35,000,000
	Clean Water SRF-Principal Forgiveness Grant	12/20/2022 MPFA-CWRF-G-037-FY23	\$1,000,000
	Point Source Implementation-Grant	7/19/2023 MPFA-PSIG-G-005-FY24	\$7,000,000
	SPAP 2023 Owatonna WW – General Fund	1/2/2024 MPFA-SPAP-G-041-FY24	\$11,000,000
	SPAP 2023 Owatonna Water Treatment – G.O. Bond Proceeds	1/2/2024 MPFA-SPAP-G-042-FY24	\$11,000,000
Local	Local-other		\$3,858,198
<b>Total MPFA Project Costs:</b>			<b>\$68,858,198</b>

**More about the Minnesota Public Facilities Authority and its Programs:**

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

**Minnesota Public Facilities Authority**

1<sup>st</sup> National Bank Building • 332 Minnesota St. • Suite W820 • Saint Paul, MN 55101-1378 • USA

651-259-7469 • 800-657-3858 TOLL FREE • 651-296-8833 FAX • [mn.gov/pfa](http://mn.gov/pfa)

*An equal opportunity employer and service provider*