



MINNESOTA

PUBLIC FACILITIES AUTHORITY

Recipient: City of Oronoco

Project: Wastewater and Drinking Water

Award Date: February 3, 2022

PFA Award Total: \$41,844,280

Description: The Project consists of construction of a wastewater collection and treatment system to serve Oronoco and Oronoco Estates, an extension of water distribution lines, and streambank stabilization within the city.

Project Funding:

| Entity | Funding Source | PFA Funding ID | Amount |
|-----------------------------|--|----------------------|---------------------|
| PFA | Point Source Implementation-Grant | MPFA-PSIG-G-033-FY22 | \$7,000,000 |
| | Clean Water SRF-Loan <i>(30 years at 1.047%, estimated savings to recipient is \$1,196,757)</i> | MPFA-CWRF-L-033-FY22 | \$10,469,187 |
| | Clean Water SRF-Loan <i>(20 years at 1.249%, estimated savings to recipient is \$24,971)</i> | MPFA-CWRF-L-034-FY22 | \$841,487 |
| | Drinking Water SRF-Loan <i>(20 years at 1.252%, estimated savings to recipient is \$25,867)</i> | MPFA-DWRF-L-035-FY22 | \$856,606 |
| | SPAP 2020 Oronoco-Regional WW-construction | MPFA-SPAP-G-032-FY22 | \$22,677,000 |
| Total Project Costs: | | | \$41,844,280 |

More about the Minnesota Public Facilities Authority and its Programs:

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

Clean Water Revolving Fund (also known as the Clean Water State Revolving Fund or CWSRF):

The CWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to communities throughout the state for wastewater and stormwater infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance clean water infrastructure projects. Since its start in 1990, Minnesota's CWSRF has awarded more than 565 loans for over \$3.1 billion, providing over \$69.1 million in interest savings to local governments and their taxpayers.

Drinking Water Revolving Fund (also known as the Drinking Water State Revolving Fund or DWSRF) :

The DWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to cities throughout the state for drinking water infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance drinking water infrastructure projects. Since its start in 1999, Minnesota's DWSRF has awarded more than 433 loans for over \$982 million, providing over \$188 million in interest savings to local governments and their taxpayers. A portion of federal DWSRF funds are provided as principal forgiveness grants based on established affordability criteria.

Point Source Implementation Grants (PSIG):

The PSIG program provides grants to help cities upgrade water treatment facilities to reduce their discharge of specific pollutants to meet water quality restoration and protection goals.

Minnesota Public Facilities Authority

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