

COUNTY PROFILE

Faribault Co.

Faribault Co. is a part of Economic Development Region 9, which is located in the Southwest Planning Region.

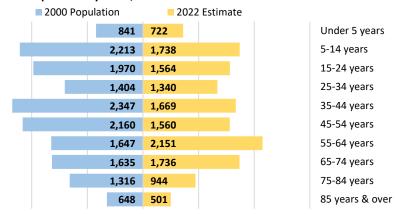
POPULATION CHARACTERISTICS



Faribault Co. is the 60th largest of the 87 counties in the state. Its population decreased over the past decade, ranking as the 74th fastest growing in the state from 2010 to 2022. Faribault Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2022 Number **Percent** Under 5 years 722 5.2% 1,738 12.5% 5-14 years 15-24 years 1,564 11.2% 25-34 years 1,340 9.6% 35-44 years 1,669 12.0% 11.2% 45-54 years 1,560 55-64 years 2,151 15.4% 65-74 years 1,736 12.5% 75-84 years 944 6.8% 501 85 years & over 3.6% **Total Population** 13,926 100.0% Source: Census Population Estimates, 2018-2022 ACS

Figure 1. Population Pyramid, 2000-2022



Faribault Co. suffered a negative natural increase - more deaths than births from 2020 to 2022, but also experienced net in-migration - meaning more people moved in than moved out. In addition to domestic in-migration, Faribault Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2022									
	Total		April 1, 2020 to July 1, 2022						
	Population	Natural	Vital E	vents	Net Migration				
	Change	Increase	Births	Deaths	Total	International	Domestic		
Faribault Co.	4	-164	274	438	172	1	171		
State of Minnesota	10,680	26,917	144,350	117,433	-17,365	20,012	-37,377		

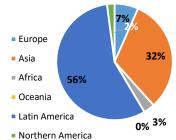
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Faribault Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Faribault Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

the number of foreign both residents, which was faster than the statewide increase.										
Table 3. Place of Birth for the Foreign Born	Fariba	Faribault Co. Change 2010-2022		-2022 Minnesota						
Population, 2022	Number	Percent	Number	Percent	Percent	Change				
Foreign-born Population	287	2.1%	73	34.1%	8.5%	31.3%				
Europe	19	6.6%	5	35.7%	9.3%	-0.6%				
Asia	91	31.7%	74	435.3%	36.7%	30.2%				
Africa	9	3.1%	-15	-62.5%	28.1%	93.1%				
Oceania	0	0.0%	0	#DIV/0!	0.4%	20.4%				
Americas:	168	58.5%	9	5.7%	25.4%	7.5%				
Latin America	162	56.4%	5	3.2%	22.9%	9.0%				
Northern America	6	2.1%	4	200.0%	2.5%	-4.6%				

Source: U.S. Census Bureau, 2018-2022 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2022



COUNTY PROFILE Faribault Co.

Faribault Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race,
2022

White
Black or African American
American Indian
Some Other Race
Two or More Races

	F	aribault C	Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
Total	13,931	100.0%	-5.2%	100.0%	7.9%
White	12,667	90.9%	-10.4%	79.7%	-0.4%
Black or African American	73	0.5%	-5.2%	6.7%	44.3%
American Indian or Alaska Native	36	0.3%	-47.8%	0.9%	-10.2%
Asian or Other Pac. Islanders	66	0.5%	106.3%	5.1%	37.1%
Some Other Race	347	2.5%	52.2%	2.3%	84.7%
Two or More Races	742	5.3%	394.7%	5.3%	159.6%
Hispanic or Latino origin	1,072	7.7%	44.5%	5.7%	34.6%

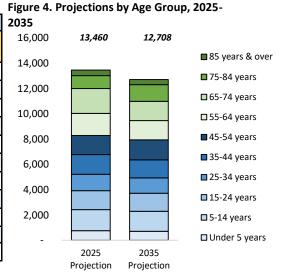
Source: U.S. Census Bureau, 2018-2022 American Community Survey

POPULATION PROJECTIONS

90.9%

According to the Minnesota State Demographic Center, Faribault Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035 2025 2035 Numeric Percent Faribault Co. Projection Projection Change Change Under 5 years 709 -46 -6.1% 5-14 years 1,666 1,581 -85 -5.1% 1,501 1,434 -4.5% 15-24 years -67 25-34 years 1,302 1,214 -88 -6.8% -136 35-44 years 1,555 1,419 -8.7% 83 5.5% 45-54 years 1,505 1,588 55-64 years 1,751 1,523 -228 -13.0% 65-74 years 1,962 1,522 -440 -22.4% 75-84 years 1,029 1,314 285 27.7% 85 years & over 434 404 -30 -6.9% **Total Population** 13,460 12,708 -752 -5.6%



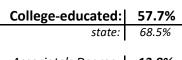
Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

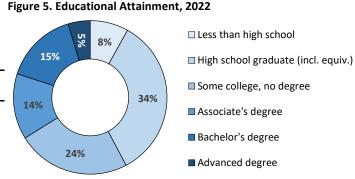
Faribault Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Faribault Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

91.9%



Associate's Degree: 13.8%
Bachelor's Degree: 15.4%
Advanced Degree: 4.6%

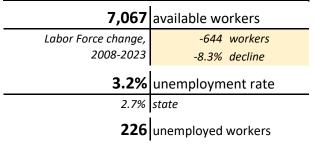


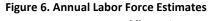
Source: U.S. Census Bureau, 2018-2022 American Community Survey

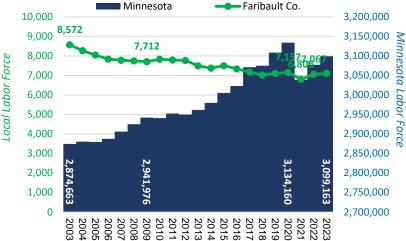
COUNTY PROFILE Faribault Co.

LABOR FORCE TRENDS

At 3.2%, Faribault Co. had a higher unemployment rate than the state in 2023. After the pandemic recession Faribault Co.'s unemployment rate declined compared to the 4.4% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Faribault Co. increased over the past year, and is down compared to 2019.







Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Faribault Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward,

Faribault Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6). Faribault Co. Figure 7. Annual Change in Labor Force, 1990-2023

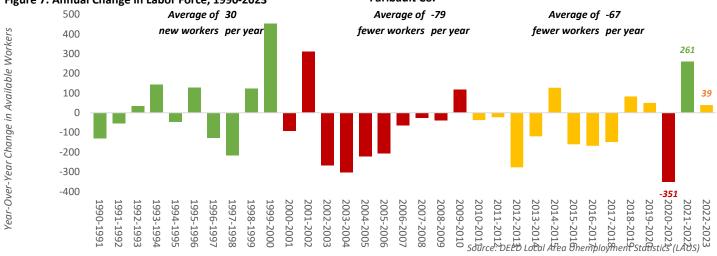
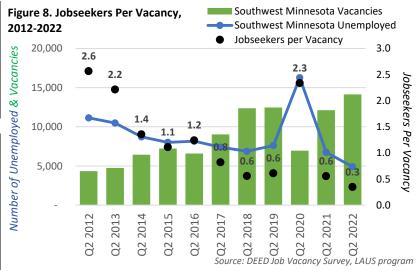


Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025	2035		
16 to 24 years	886	857		
25 to 54 years	3,842	3,721		
55 to 64 years	1,286	1,119		
65 years & over	725	600		
Total Labor Force	6,740	6,296		

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Southwest reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and 2022 showed the lowest jobseeker-per-vacancy ratio on record (see Figure 8).



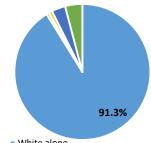
COUNTY PROFILE Faribault Co.

LABOR FORCE CHARACTERISTICS

Faribault Co. had a lower labor force participation rate than the state. The labor force in Faribault Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

American Indian & Alaska Native 9 27.3% 0.0% 57.6% 11.9% Asian or Other Pac. Islanders 56 84.8% 0.0% 73.9% 3.6% Some Other Race 236 84.9% 3.8% 76.1% 6.1% Two or More Races 295 74.7% 11.9% 74.3% 6.6% Hispanic or Latino 545 76.3% 13.4% 77.0% 6.3% Employment Characteristics by Disability, 20 to 64 years With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years	Table 7. Employment Characteristics, 2022							
Total Labor Force		Fa	ribault Co.		Minne	esota	Labor Force	by Gender
16 to 19 years 319 48.3% 9.5% 53.0% 9.8% 147 172 20 to 24 years 627 88.7% 2.4% 83.1% 6.7% 323 304 25 to 44 years 2,627 87.3% 5.4% 88.8% 3.5% 1,468 1,158 45 to 54 years 1,399 89.6% 2.2% 87.8% 2.9% 731 667 55 to 64 years 1,581 73.5% 3.4% 72.8% 3.1% 838 743 65 to 74 years 559 32.2% 4.8% 27.6% 3.3% 345 215 75 years & over 92 6.4% 8.6% 6.6% 3.2% 62 31 Employment Characteristics by Race & Hispanic Origin White alone 6,573 63.0% 3.9% 67.8% 3.4% Employment Characteristics by Race & Hispanic Origin 92.7.3% 0.0% 57.6% 11.9% Asian or Other Pac. Islanders 56 84.8% 0.0% 73.9% 3.6% Some Other Race 236 84.9% 3.8% 76.1% 6.1% Two or More Races 295 74.7% 11.9% 74.3% 6.6% Hispanic or Latino 545 76.3% 13.4% 77.0% 6.3% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 4.9% 3.4% 4.0% 84.4% 3.3% Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% H.S. Diploma or Equivalent 1,530 77.5% 2.4% 76.8% 2.5% Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6% **Asian or Other Pac. Islander 1.5% 1.5% 2.4% 85.1% 3.6%		(available	Force Partic.	•	Force Partic.	•	Male	Female
20 to 24 years 627 88.7% 2.4% 83.1% 6.7% 323 304 25 to 44 years 2,627 87.3% 5.4% 88.8% 3.5% 1,468 1,158 45 to 54 years 1,399 89.6% 2.2% 87.8% 2.9% 731 667 55 to 64 years 1,581 73.5% 3.4% 72.8% 3.1% 838 743 65 to 74 years 559 32.2% 4.8% 27.6% 3.3% 345 215 75 years & over 92 6.4% 8.6% 6.6% 3.2% 62 31 Employment Characteristics by Race & Hispanic Origin White alone 6,573 63.0% 3.9% 67.8% 3.4% Employment Characteristics by Race & Hispanic Origin 10.0% 71.5% 8.7% American Indian & Alaska Native 9 27.3% 0.0% 57.6% 11.9% Asian or Other Pac. Islanders 56 84.8% 0.0% 73.9% 3.6% Some Other Race 236 84.9% 3.8% 76.1% 6.1% Two or More Races 236 84.9% 3.8% 76.1% 6.6% Hispanic or Latino 545 76.3% 13.4% 77.0% 6.3% Employment Characteristics by Disability, 20 to 64 years With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3% Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% H.S. Diploma or Equivalent 1,530 77.5% 2.4% 76.8% 2.5% Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6%	Total Labor Force	7,203	63.9%	4.3%	68.7%	4.0%	3,914	3,290
25 to 44 years 2,627 87.3% 5.4% 88.8% 3.5% 1,468 1,158 45 to 54 years 1,399 89.6% 2.2% 87.8% 2.9% 731 667 55 to 64 years 1,581 73.5% 3.4% 72.8% 3.1% 838 743 65 to 74 years 559 32.2% 4.8% 27.6% 3.3% 345 215 75 years & over 92 6.4% 8.6% 6.6% 3.2% 62 31 Employment Characteristics by Race & Hispanic Origin White alone 6,573 63.0% 3.9% 67.8% 3.4% American Indian & Alaska Native 9 27.3% 0.0% 57.6% 11.9% Asian or Other Pac. Islanders 56 84.8% 0.0% 73.9% 3.6% Some Other Race 236 84.9% 3.8% 76.1% 6.1% Two or More Races 295 74.7% 11.9% 74.3% 6.6% Employment Characteristics by Disability, 20 to 64 years With Any Disability, 20 to 64 years With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3% Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% H.S. Diploma or Equivalent 1,530 77.5% 2.4% 76.8% 2.5% Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6% Asian or Other Pac. Is	16 to 19 years	319	48.3%	9.5%	53.0%	9.8%	147	172
1,399	20 to 24 years	627	88.7%	2.4%	83.1%	6.7%	323	304
1,581 73.5% 3.4% 72.8% 3.1% 838 743	25 to 44 years	2,627	87.3%	5.4%	88.8%	3.5%	1,468	1,158
Sto 74 years Sto 74 years Sto 74 years Sto 75 years & over	45 to 54 years	1,399	89.6%	2.2%	87.8%	2.9%	731	667
To years & over 92 6.4% 8.6% 6.6% 3.2% 62 31	,				72.8%	3.1%	838	743
## Figure 9. Labor Force Race, 2022 White alone	65 to 74 years	559	32.2%	4.8%	27.6%	3.3%	345	215
White alone 6,573 63.0% 3.9% 67.8% 3.4% Race, 2022 Black or African American 40 59.7% 10.0% 71.5% 8.7% American Indian & Alaska Native 9 27.3% 0.0% 57.6% 11.9% Asian or Other Pac. Islanders 56 84.8% 0.0% 73.9% 3.6% Some Other Race 236 84.9% 3.8% 76.1% 6.1% Two or More Races 295 74.7% 11.9% 74.3% 6.6% Hispanic or Latino 545 76.3% 13.4% 77.0% 6.3% Employment Characteristics by Disability, 20 to 64 years With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3% Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% Black or African American Indian & Al Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6% Asian or Other Pac. Is	75 years & over	92	6.4%	8.6%	6.6%	3.2%	62	31
Black or African American		panic Origin					Figure 9. La	abor Force l
American Indian & Alaska Native 9 27.3% 0.0% 57.6% 11.9% Asian or Other Pac. Islanders 56 84.8% 0.0% 73.9% 3.6% Some Other Race 236 84.9% 3.8% 76.1% 6.1% Two or More Races 295 74.7% 11.9% 74.3% 6.6% Hispanic or Latino 545 76.3% 13.4% 77.0% 6.3% Employment Characteristics by Disability, 20 to 64 years With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3% Existence 15,607 83.4% 4.0% 84.4% 3.3% Black or African American Indian & Alexandra A	White alone	6,573	63.0%	3.9%	67.8%	3.4%	Race, 2022	
Asian or Other Pac. Islanders 56 84.8% 0.0% 73.9% 3.6% Some Other Race 236 84.9% 3.8% 76.1% 6.1% Two or More Races 295 74.7% 11.9% 74.3% 6.6% Hispanic or Latino 545 76.3% 13.4% 77.0% 6.3% Employment Characteristics by Disability, 20 to 64 years With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3%	Black or African American	40	59.7%	10.0%	71.5%	8.7%		
Some Other Race 236 84.9% 3.8% 76.1% 6.1%	American Indian & Alaska Native	9	27.3%	0.0%	57.6%	11.9%		
Two or More Races 295 74.7% 11.9% 74.3% 6.6% Hispanic or Latino 545 76.3% 13.4% 77.0% 6.3% Employment Characteristics by Disability, 20 to 64 years With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3% Black or African American Indian & All 4.5. Diploma or Equivalent 1,530 77.5% 2.4% 76.8% 2.5% Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6% Asian or Other Pac. Is	Asian or Other Pac. Islanders	56	84.8%	0.0%	73.9%	3.6%		
Hispanic or Latino 545 76.3% 13.4% 77.0% 6.3%	Some Other Race	236	84.9%	3.8%	76.1%	6.1%		
Employment Characteristics by Disability, 20 to 64 years With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 4.0% 84.4% 3.3% White alone Black or African American American Indian & Al - 4.6% - 4.	Two or More Races	295	74.7%	11.9%	74.3%	6.6%		N N
With Any Disability, 20 to 64 years 498 54.3% 9.0% 54.4% 10.2% Employment Characteristics by Educational Attainment, 25 to 64 years Population, 25 to 64 years 4.0% 84.4% 3.3% White alone Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% Black or African American Indian & All American Indian & All American Indian & All Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6% Asian or Other Pac. Is	Hispanic or Latino	545	76.3%	13.4%	77.0%	6.3%		
Employment Characteristics by Educational Attainment, 25 to 64 years 438 34.3% 34.3% 34.4% 10.2% Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3% Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% H.S. Diploma or Equivalent 1,530 77.5% 2.4% 76.8% 2.5% Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6%	Employment Characteristics by Disability,	20 to 64 years						
Population, 25 to 64 years 5,607 83.4% 4.0% 84.4% 3.3% White alone Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% Black or African American Indian & Al H.S. Diploma or Equivalent 1,530 77.5% 2.4% 76.8% 2.5% American Indian & Al Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6% Asian or Other Pac. Is	With Any Disability, 20 to 64 years	498	54.3%	9.0%	54.4%	10.2%		91
Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% 8 8 8 8 8 8 8 8 8	Employment Characteristics by Educationa	al Attainment, 25	to 64 years					
Less than H.S. Diploma 300 67.0% 8.0% 67.2% 4.6% H.S. Diploma or Equivalent 1,530 77.5% 2.4% 76.8% 2.5% American Indian & All Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6% Asian or Other Pac. Is	Population, 25 to 64 years	5,607	83.4%	4.0%	84.4%	3.3%		
Some College or Assoc. Degree 2,361 85.2% 2.4% 85.1% 3.6% Asian or Other Pac. Is	Less than H.S. Diploma	300	67.0%	8.0%	67.2%	4.6%		
3011e College of Associ. Degree 2,301 63.2% 2.4% 63.1% 3.0%	H.S. Diploma or Equivalent	1,530	77.5%	2.4%	76.8%	2.5%		
Bachelor's Degree or Higher 1,414 92.4% 3.0% 90.3% 2.0% Some Other Race	Some College or Assoc. Degree	2,361	85.2%	2.4%	85.1%	3.6%		
	Bachelor's Degree or Higher	1,414	92.4%	3.0%	90.3%	2.0%	Some Ot	ther Race

Figure 9. Labor Force by Race, 2022



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A larger percentage of workers in Faribault Co. worked in the same county in which they live compared to the state. Faribault Co. also had a shorter average commute time than the state.

Source: 2018-2022 American Community Survey, 5-Year Estimates

	Faribaul	t Co.	Minne	esota	
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent	ĺ
Worked in state of residence	6,560	97.5%	2,867,086	97.7%	ĺ
Worked in county of residence	4,683	69.6%	1,957,366	66.7%	ĺ
Worked out of county of residence	1,884	28.0%	909,720	31.0%	ĺ
Worked outside state of residence	168	2.5%	67,495	2.3%	ĺ
MEANS OF TRANSPORTATION TO WORK					ĺ.
Car, truck, or van	5,847	86.9%	2,387,561	81.6%	ľ
Public transportation (excl. taxicab)	27	0.4%	81,926	2.8%	l
Other method (walk, bike, taxi, etc.)	323	4.8%	122,889	4.2%	ŀ
Worked at home	538	8.0%	333,556	11.4%	ĺ
TRAVEL TIME TO WORK					١.
Less than 10 minutes	2,409	35.8%	465,223	15.9%	l
10 to 19 minutes	1,628	24.2%	895,335	30.6%	ĺ
20 to 29 minutes	881	13.1%	649,557	22.2%	ľ
30 to 44 minutes	1,090	16.2%	567,631	19.4%	ĺ
45 to 59 minutes	464	6.9%	190,186	6.5%	ĺ
60 or more minutes	256	3.8%	158,000	5.4%	
Mean travel time to work (minutes)	19.4	minutes	23.3	minutes	ĺ

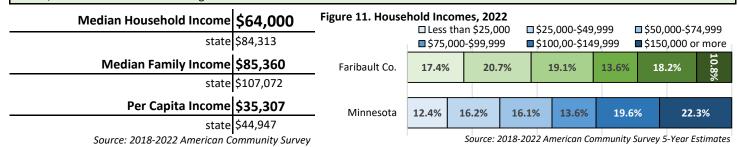
Figure 10. Time Leaving Home to go to Work, 2022 Faribault Co. ■ Minnesota 0% 20% 40% 12:00 a.m. to 6.5% 4:59 a.m. 5:00 a.m. to 5:59 a.m. 9.2% 6:00 a.m. to 6:59 20.1% 19.2% 7:00 a.m. to 7:59 32.6% a.m. 28.7% 8:00 a.m. to 8:59 12.3% a.m. 14.7% 9:00 a.m. to 18.8% 11:59 p.m. 23.5%

Source: 2018-2022 American Community Survey, 5-Year Estimates

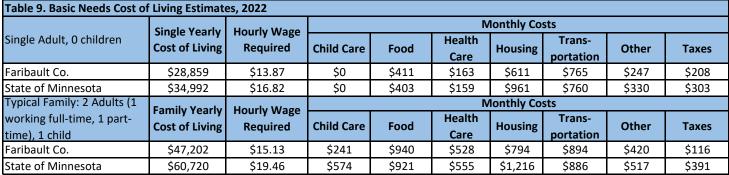
COUNTY PROFILE Faribault Co

INCOMES, COST OF LIVING, & HOUSING

Faribault Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Faribault Co. had the 70th highest median household income of the 87 counties in the state.



The cost of living has increased over the past 2 years with costs up in many areas. Faribault Co. had a lower cost of living than the state, with a required hourly wage of \$13.87 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$15.13 for a typical family with 2 adults and 1 child (see Table 9).



Faribault Co. had a lower median house value than the state, having the 85th highest value of the 87 counties in 2021. Faribault Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Faribaul	t Co.	Minnesota	Figure 12. Year St	ructure	Built, 2022
occupied Housing Units, 2022	Total	Percent	Percent			0% 20%
Total	4,830	100.0%	100.0%	■ Fariba		
Less than \$50,000	678	14.0%	4.1%	2010 or later	1.6%	7.8%
\$50,000 to \$99,999	1,384	28.7%	4.6%	2000 to 2009	3.0%	
\$100,000 to \$149,999	995	20.6%	7.1%			13.3%
\$150,000 to \$199,999	649	13.4%	10.7%	1980 to 1999		8.4%
\$200,000 to \$299,999	637	13.2%	27.1%	1960 to 1979		
\$300,000 to \$499,999	340	7.0%	31.7%			
\$500,000 or more	147	3.0%	14.7%	1940 to 1959		13.8%
Median (dollars)	\$116,0	000	\$286,800	1939 or earlier		45.0

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 20% 30% 40% Faribault Co. ■ Minnesota 1.69 2010 or later 3.0% 2000 to 2009 8.4% 1980 to 1999 25.5% 23.8% 23.8% 1960 to 1979 26.3% 1940 to 1959 13.8% 36.8% 1939 or earlier

Figure 13. Housing Costs as a

Percentage of Income, 2022

15.1%

32.8%

mortgage

35.7%

rent

7.7%15.0%

Median monthly owner costs, owner-occupied units with a mortgage

state \$1,818

Percentage of households with a mortgage spending 30% or more of their income on housing costs

19.0%

Median monthly rent costs \$697

Less than 20%

25.0% to 29.9%

6.5%

20% to 24.9% 30.0% to 34.9%

58.7%

35% or more

Percentage of renters spending 30% or more of their household income on rent

state 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

COUNTY PROFILE Faribault Co.

OCCUPATIONS

At \$22.61 in 2023, wages were lower in Region 9 than the state. Overall, Region 9 had the 5th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$45.43) and lowest for food preparation and serving related jobs (\$14.54) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2023									
		Regio	n 9	Stat	te of Minnes	ota			
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs		
Total, All Occupations	\$22.61	99,520	100.0%	1.0	\$24.25	2,827,310	100.0%		
Management	\$45.43	5,560	5.6%	0.8	\$51.58	193,760	6.9%		
Business & Financial Operations	\$31.55	4,010	4.0%	0.6	\$38.19	201,940			
Computer & Mathematical	\$37.11	1,170	1.2%	0.3	\$49.73	99,250	3.5%		
Architecture & Engineering	\$37.38	1,530	1.5%	0.8	\$40.60	53,100	1.9%		
Life, Physical & Social Science	\$31.23	820	0.8%	0.8	\$39.37	29,070	1.0%		
Community & Social Service	\$25.09	2,520	2.5%	1.3	\$25.82	54,820	1.9%		
Legal	\$33.36	380	0.4%	0.6	\$47.87	18,730	0.7%		
Education, Training & Library	\$28.27	6,560	6.6%	1.2	\$24.82	158,830	5.6%		
Arts, Design, Entertainment & Media	\$23.49	1,110	1.1%	0.8	\$28.80	37,630	1.3%		
Healthcare Practitioners & Technical	\$37.27	5,550	5.6%	0.8	\$41.07	186,700	6.6%		
Healthcare Support	\$15.81	5,840	5.9%	1.0	\$17.40	162,400	5.7%		
Protective Service	\$26.80	1,270	1.3%	0.9	\$25.83	40,620	1.4%		
Food Preparation & Serving Related	\$14.54	8,730	8.8%	1.1	\$14.89	216,970	7.7%		
Building, Grounds Cleaning & Maint.	\$17.87	2,760	2.8%	1.0	\$18.26	76,210	2.7%		
Personal Care & Service	\$15.07	2,030	2.0%	1.0	\$16.96	58,120	2.1%		
Sales & Related	\$15.30	8,840	8.9%	1.0	\$18.14	239,500	8.5%		
Office & Administrative Support	\$20.41	11,430	11.5%	0.9	\$23.06	345,830	12.2%		
Farming, Fishing & Forestry	\$18.84	290	0.3%	2.0	\$19.84	4,060	0.1%		
Construction & Extraction	\$27.63	4,130	4.1%	1.0	\$31.00	113,930	4.0%		
Installation, Maintenance & Repair	\$24.77	4,590	4.6%	1.3	\$27.95	98,670	3.5%		
Production	\$19.91	11,040	11.1%	1.5	\$22.07	209,380	7.4%		
Transportation & Material Moving	\$19.57	9,370	9.4%	1.2	\$19.80	227,780	8.1%		

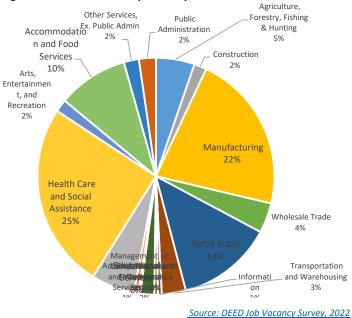
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2023

JOB VACANCY SURVEY

Faribault Co. is a part of the Southwest planning region. There were 14128 job vacancies posted by employers in 2022, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey Results, 2022						
	Number of	Wage				
Occupational Group	Vacancies	Offer				
Total, All Occupations	14,128	\$16.55				
Management	430	\$27.04				
Business & Financial Operations	151	\$24.64				
Computer & Mathematical	99	\$31.77				
Architecture & Engineering	130	\$27.09				
Life, Physical & Social Sciences	69	\$20.91				
Community & Social Service	159	\$25.21				
Education, Training & Library	731	\$17.88				
Healthcare Practitioners & Technical	1,252	\$25.17				
Healthcare Support	1,290	•				
Protective Service	142	\$19.76				
Food Preparation & Serving Related	2,626	\$13.56				
Building, Grounds Cleaning & Maint.	379	\$15.50				
Personal Care & Service	135	\$12.78				
Sales & Related	1,467	\$14.33				
Office & Administrative Support	766	\$14.07				
Construction & Extraction	165	\$17.90				
Installation, Maintenance & Repair	554	\$22.90				
Production	1,782	\$18.26				
Transportation & Material Moving	786	\$17.46				

Figure 14. Job Vacancies by Industry, 2022



COUNTY PROFILE Faribault Co.

OCCUPATIONS IN DEMAND

Table 13. Southwest Plannir	Table 13. Southwest Planning Region Occupations in Demand, 2022						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Home Health & Personal Care Aides	Nursing Assistants	Registered Nurses	Substitute Teachers, Short-Term				
\$32,800/yr	\$38,146/yr	\$80,694/yr	\$46,668/yr				
Retail Salespersons	Licensed Practical & Licensed Vocational Nurses	Police & Sheriff's Patrol Officers	General & Operations Managers				
\$30,660/yr	\$52,242/yr	\$66,050/yr	\$78,383/yr				
Heavy & Tractor-Trailer Truck Drivers	Automotive Service Technicians & Mechanics	Dental Hygienists	Elementary School Teachers				
\$51,299/yr	\$49,362/yr	\$82,983/yr	\$63,391/yr				
Cashiers	Dental Assistants	Clinical Laboratory Technologists & Technicians	Secondary School Teachers				
\$29,092/yr	\$54,422/yr	\$61,801/yr	\$64,067/yr				
Fast Food & Counter Workers	Machinists	Industrial Engineering Technologists & Technicians	Accountants & Auditors				
\$29,393/yr	\$49,288/yr	\$49,646/yr	\$66,142/yr				
Waiters & Waitresses	Electricians	Radiologic Technologists & Technicians	Preschool Teachers				
\$24,271/yr	\$63,396/yr	\$66,703/yr	\$35,451/yr				
Laborers & Freight, Stock, &	Computer User Support Specialists	Computer Network Support	Medical & Health Services				
Material Movers, Hand	Computer oser support specialists	Specialists	Managers				
\$39,654/yr	\$57,870/yr	\$72,682/yr	\$95,320/yr				
Office Clerks, General	Medical Assistants	Electrical & Electronic Engineering Technologists &	Industrial Production Managers				
\$41,160/yr	\$46,233/yr	\$66,192/yr	\$99,559/yr				
Maintenance & Repair Workers, General	Industrial Machinery Mechanics	Civil Engineering Technologists & Technicians	Lawyers				
\$49,219/yr	\$59,803/yr	\$71,840/yr	\$103,321/yr				
Teaching Assistants, exc.	Farm Equipment Mechanics & Service	Environmental Science &	Personal Financial Advisors				
Postsecondary \$36,756/yr	Technicians \$51,684/yr	Protection Technicians, Including \$39,218/yr	\$78,180/yr				

Source: DEED Occupations in Demand

Faribault Co. is a part of the Southwest planning region, which is projected to see a 3.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030					
Southwest Planning Region	Estimated Employment 2020	Projected Employ- ment 2030	Percent Change 2020-2030		
Total, All Industries	195,812	203,504	3.9%		
Natural Resources & Mining	5,931	6,026	1.6%		
Utilities	713	735	3.1%		
Construction	7,573	8,082	6.7%		
Manufacturing	30,107	30,719	2.0%		
Wholesale Trade	8,045	8,118	0.9%		
Retail Trade	18,569	17,653	-4.9%		
Transportation & Warehousing	7,385	7,817	5.8%		
Information	2,152	2,001	-7.0%		
Finance & Insurance, Real Estate	8,098	8,232	1.7%		
Professional Services & Mgmt. of Compani	5,283	5,512	4.3%		
Admin. Support & Waste Mgmt.	3,421	3,636	6.3%		
Educational Services	15,564	16,274	4.6%		
Health Care & Social Assistance	29,352	32,081	9.3%		
Leisure & Hospitality	11,744	14,382	22.5%		
Other Services	6,756	7,462	10.4%		
Public Administration	13,193	13,517	2.5%		
So	urce: DEED 2020-2	2030 Employm	ent Outlook		

Figure 15. Regional Occupational

	Employment Projection	. 2020	-3U3U			
	From employment gro			m exit o	nenings	
	-5,0				000 15,	000
		1				
	Management Occupations	312	8,590			
	Business and Financial	301	1 ,897			
4	Computer and	83	432			
	Architecture and	174	682			
	Life, Physical, and Social	111	533			
	Community and Social	434	1 ,676			
1	Legal Occupations	47	194			
-	Educational Instruction and	855	4,608	3		
4	Arts, Design,	196	1,129			
	Healthcare Practitioners	729	2,738	3		
	Healthcare Support	1,322	7,04	9		
	Protective Service	125	1,134			
	Food Preparation and	2,02	6 9,7	44		
-	Building and Grounds	414	3,71 5			
-	Personal Care and Service	446	3,452			
	Sales and Related	-83	9,573			
	Office and Administrative	-999	10,245	5		
	Farming, Fishing, and	63	1 ,651			
	Construction and Extraction	433	2,623			
	Installation, Maintenance,	515	2,660	1		
-	Production Occupations	-49	7,349			
	Transportation and	986	7,52	1		
			,			

COUNTY PROFILE Faribault Co.

ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after gaining jobs over the past year, Faribault Co. had the 61st largest economy of the 87 counties in the state. Faribault Co. was the 17th fastest growing in the past year and the 13th fastest growing since 2019. From 2019 to 2022, employment in Faribault Co. grew despite the pandemic recession.

495 business establishments \$49,096 annual average wage
4,579 jobs \$224,809,252 total industry payroll

Job change, 2019-2022 1.8% increase

Figure 16. Industry Employment Statistics, 2007-2022

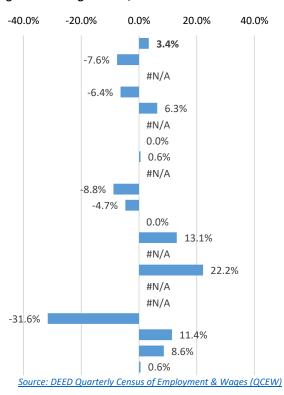


2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

Source: DEED QCEW program

			Average
Table 15. Faribault Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2022	Jobs	Total Jobs	Wage
Total, All Industries	4,579	100.0%	\$49,096
Agriculture, Forestry, Fish & Hunt	146	3.2%	\$43,103
Mining	#N/A	#N/A	#N/A
Construction	206	4.5%	\$47,459
Manufacturing	1,075	23.5%	\$58,938
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	201	4.4%	\$108,784
Retail Trade	354	7.7%	\$28,456
Transportation & Warehousing	#N/A	#N/A	#N/A
Information	103	2.2%	\$64,685
Finance & Insurance	162	3.5%	\$79,449
Real Estate & Rental & Leasing	10	0.2%	\$21,302
Professional & Technical Services	69	1.5%	\$71,436
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	66	1.4%	\$52,326
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	7	0.1%	\$7,528
Accommodation & Food Services	288	6.3%	\$8,240
Other Services	227	5.0%	\$30,560
Public Administration	352	7.7%	\$37,779

Figure 17. Change in Jobs, 2021-2022



For more information on Faribault Co.'s population, labor force, and economic trends, contact:

web: www.mn.gov/deed/data/regional-lmi/

Data updated: February 13, 2024