

COUNTY PROFILE

Hennepin Co.

Hennepin Co. is a part of Economic Development Region 11, which is located in the Twin Cities Planning Region.

POPULATION CHARACTERISTICS



Hennepin Co. is the 1st largest of the 87 counties in the state. Its population increased over the past decade, ranking as the 14th fastest growing in the state from 2010 to 2022. Hennepin Co.'s population has a younger median age than the state and a smaller percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

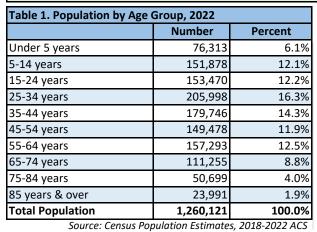
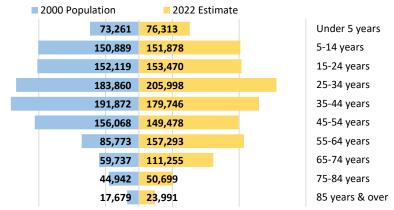


Figure 1. Population Pyramid, 2000-2022



Hennepin Co. enjoyed a natural increase - more births than deaths from 2020 to 2022, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Hennepin Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2022							
	Total	tal April 1, 2020 to July 1, 2022					
	Population	Natural	Vital E	vents	Net Migration		
	Change	Increase	Births	Deaths	Total	International	Domestic
Hennepin Co.	-21,447	9,846	33,468	23,622	-31,115	6,693	-37,808
State of Minnesota	10,680	26,917	144,350	117,433	-17,365	20,012	-37,377

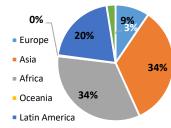
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Hennepin Co. has a larger percentage of foreign-born residents. From 2010 to 2022, Hennepin Co. saw an increase in the number of foreign-born residents, though it was slower than the statewide increase.

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Table 3. Place of Birth for the Foreign Born	Hennepin Co. Change 2010-2022		010-2022	Minne	esota		
Population, 2022	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	174,102	13.7%	30,919	21.6%	8.5%	31.3%	
Europe	16,503	9.5%	799	5.1%	9.3%	-0.6%	
Asia	58,756	33.7%	10,645	22.1%	36.7%	30.2%	
Africa	58,527	33.6%	23,322	66.2%	28.1%	93.1%	
Oceania	515	0.3%	52	11.2%	0.4%	20.4%	
Americas:	39,801	22.9%	-3,899	-8.9%	25.4%	7.5%	
Latin America	35,457	20.4%	-4,956	-12.3%	22.9%	9.0%	
Northern America	4,344	2.5%	1,057	32.2%	2.5%	-4.6%	

Source: U.S. Census Bureau, 2018-2022 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2022



Northern America

Hennepin Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).

2022
White
Black or African American
American Indian
Asian
Some Other Race
Two or More Races

Figure 3. Population by Race,

	Hennepin Co.			Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022	
Total	1,270,787	100.0%	10.9%	100.0%	7.9%	
White	876,481	69.0%	0.2%	79.7%	-0.4%	
Black or African American	168,955	13.3%	27.3%	6.7%	44.3%	
American Indian or Alaska Native	7,887	0.6%	-20.8%	0.9%	-10.2%	
Asian or Other Pac. Islanders	90,999	7.2%	30.6%	5.1%	37.1%	
Some Other Race	42,992	3.4%	76.8%	2.3%	84.7%	
Two or More Races	83,473	6.6%	137.8%	5.3%	159.6%	
Hispanic or Latino origin	89,878	7.1%	19.7%	5.7%	34.6%	

Source: U.S. Census Bureau, 2018-2022 American Community Survey

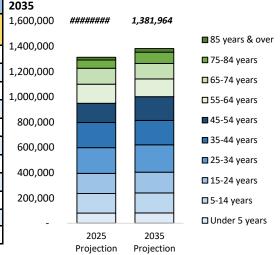
Figure 4. Projections by Age Group, 2025-

POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Hennepin Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035 2025 2035 Numeric Percent Hennepin Co. Projection Projection Change Change 1,718 Under 5 years 80,539 82,257 2.1% 5-14 years 154,539 157,614 3,075 2.0% 5,093 3.2% 159,111 164,204 15-24 years 25-34 years 204,339 216,903 12,564 6.1% 35-44 years 197,803 192,149 -5,654 -2.9% 153,027 187,745 34,718 22.7% 45-54 years 55-64 years 150,299 141,328 -8,971 -6.0% 65-74 years 126,996 122,006 -4,990 -3.9% 75-84 years 64,411 89,476 25,065 38.9% 85 years & over 21,495 28,282 6,787 31.6% **Total Population** 1,312,559 1,381,964 69,405 5.3%

69.0%



Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

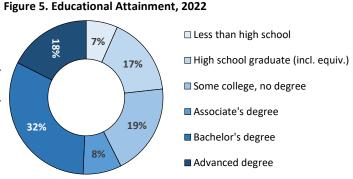
Hennepin Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a higher percentage of people with at least some college experience. Hennepin Co. also has a lower percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

93.4%

College-educated: 76.8% state: 68.5%

Associate's Degree: 8.1%
Bachelor's Degree: 31.8%
Advanced Degree: 17.5%

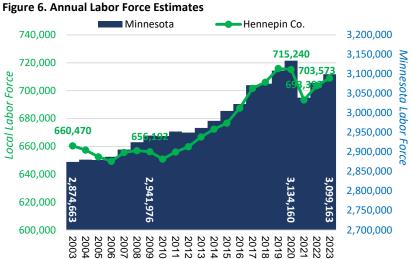


Source: U.S. Census Bureau, 2018-2022 American Community Survey

LABOR FORCE TRENDS

At 2.5%, Hennepin Co. had a lower unemployment rate than the state in 2023. After the pandemic recession Hennepin Co.'s unemployment rate declined compared to the 3% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Hennepin Co. increased over the past year, and is down compared to 2019.





Source: DEED Local Area Unemployment Statistics

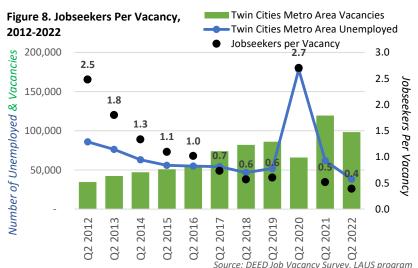
Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Hennepin Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Hennepin Co. is expected to add workers from 2025 to 2035 (see Table 6).

Hennepin Co. Figure 7. Annual Change in Labor Force, 1990-2023 20,000 Average of 4,968 Average of -1,573 Average of 6,435 new workers per year fewer workers per year new workers per year 15,000 Year-Over-Year Change in Available Workers 10,180 10,000 5,000 -5,000 -10,000 -15,000 -20,000 -25,000 2019-2020-2021/s(2019-2020-2021/s(2018-2018-2018-5total-stotal-2012-201 2011-201 2011-201 2013-2014 2021-202 2010-201長 2000-200: 2001-2002 2002-2003 2004-2005 2005-2006 2006-2007 2007-2008 2008-2009 2009-2010 2022-2023 2003-2004 1990-199 1991-1992 1992-1993 1995-1996 1997-1998 .993-1994 .994-1995 .996-1997 .998-1999 .999-200C

Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025 2035			
16 to 24 years	96,251	100,951		
25 to 54 years	495,187	531,677		
55 to 64 years	111,700	105,033		
65 years & over	47,896	48,938		
Total Labor Force	751,034	786,599		

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Twin Cities reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and 2022 showed the lowest jobseeker-per-vacancy ratio on record (see Figure 8).



LABOR FORCE CHARACTERISTICS

shorter average commute time than the state.

Hennepin Co. had a higher labor force participation rate than the state. The labor force in Hennepin Co. is more racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

	He	nnepin Co.		Minne	esota	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	
Total Labor Force	735,236	71.7%	4.3%	68.7%	4.0%	
16 to 19 years	29,130	48.4%	13.7%	53.0%	9.8%	
20 to 24 years	64,990	81.9%	7.6%	83.1%	6.7%	
25 to 44 years	349,934	90.0%	3.4%	88.8%	3.5%	
45 to 54 years	131,448	87.2%	3.6%	87.8%	2.9%	
55 to 64 years	117,887	74.3%	3.7%	72.8%	3.1%	
65 to 74 years	36,015	32.1%	3.7%	27.6%	3.3%	
75 years & over	6,252	8.3%	6.5%	6.6%	3.2%	
Employment Characteristics by Race &	Hispanic Origin					
White alone	530,594	71.0%	3.2%	67.8%	3.4%	ľ
Black or African American	86,271	71.8%	9.4%	71.5%	8.7%	
American Indian & Alaska Native	3,693	59.9%	10.8%	57.6%	11.9%	ŀ
Asian or Other Pac. Islanders	54,936	76.5%	3.6%	73.9%	3.6%	
Some Other Race	22,672	73.9%	8.8%	76.1%	6.1%	ĺ.
Two or More Races	37,636	76.4%	5.6%	74.3%	6.6%	ŀ
Hispanic or Latino	47,672	77.8%	6.5%	77.0%	6.3%	ĺ
Employment Characteristics by Disabili	ty, 20 to 64 years					ĺ
With Any Disability, 20 to 64 years	36,353	56.8%	11.7%	54.4%	10.2%	ĺ
Employment Characteristics by Educati				ı		
Population, 25 to 64 years	599,207	85.8%	3.5%	84.4%	3.3%	ĺ
Less than H.S. Diploma	27,977	66.5%	5.3%	67.2%	4.6%	ĺ
H.S. Diploma or Equivalent	73,006	76.4%	2.9%	76.8%	2.5%	
Some College or Assoc. Degree	147,289	84.2%	4.9%	85.1%	3.6%	
Bachelor's Degree or Higher	350,710	90.9%	2.2%	90.3%	2.0%	Ī

Figure 9. Labor Force by Race, 2022

Labor Force by Gender

Female

349,981

15,019

32,921

165,008

61,484

56,548

16,327

2,674

Male

385,577

14,099

32,068

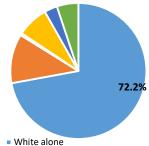
184,897

69,974

61,346

19,645

3,548



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A larger percentage of workers in Hennepin Co. worked in the same county in which they live compared to the state. Hennepin Co. also had a

Source: 2018-2022 American Community Survey, 5-Year Estimates

	Hennepi	n Co.	Minn	esota
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent
Worked in state of residence	686,783	99.4%	2,867,086	97.7%
Worked in county of residence	574,853	83.2%	1,957,366	66.7%
Worked out of county of residence	111,930	16.2%	909,720	31.0%
Worked outside state of residence	4,146	0.6%	67,495	2.3%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	488,487	70.7%	2,387,561	81.6%
Public transportation (excl. taxicab)	33,165	4.8%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	38,001	5.5%	122,889	4.2%
Worked at home	131,277	19.0%	333,556	11.4%
TRAVEL TIME TO WORK				
Less than 10 minutes	67,020	9.7%	465,223	15.9%
10 to 19 minutes	228,007	33.0%	895,335	30.6%
20 to 29 minutes	196,224	28.4%	649,557	22.2%
30 to 44 minutes	142,331	20.6%	567,631	19.4%
45 to 59 minutes	32,474	4.7%	190,186	6.5%
60 or more minutes	24,183	3.5%	158,000	5.4%
Mean travel time to work (minutes)	22.9	minutes	23.3	minutes

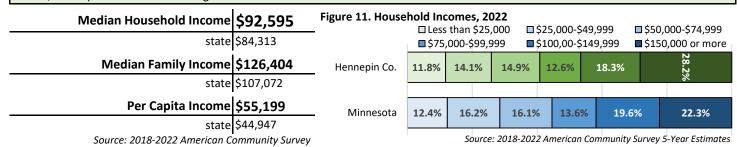
Figure 10. Time Leaving Home to go to Work, 2022 Hennepin Co. ■ Minnesota 0% 20%



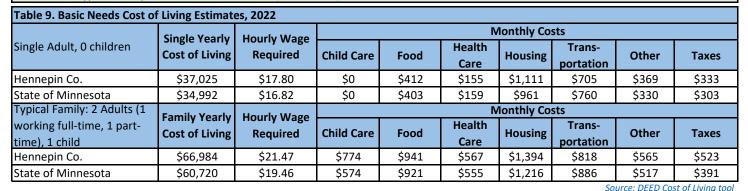
Source: 2018-2022 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Hennepin Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Hennepin Co. had the 10th highest median household income of the 87 counties in the state.



The cost of living has increased over the past 2 years with costs up in many areas. Hennepin Co. had a higher cost of living than the state, with a required hourly wage of \$17.8 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$21.47 for a typical family with 2 adults and 1 child (see Table 9).



Hennepin Co. had a higher median house value than the state, having the 4th highest value of the 87 counties in 2021. Hennepin Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Hennepin Co.		Minnesota	a Figure 12. Year Structure		Built, 20)22
occupied Housing Units, 2022	Total	Percent	Percent	0'	%	10%	
Total	333,104	100.0%	100.0%	■ Henne	epin Co.	. d 20/	
Less than \$50,000	5,219	1.6%	4.1%	2010 or later		8.2% 7.8%	
\$50,000 to \$99,999	3,620	1.1%	4.6%	2000 to 2009		8.1%	
\$100,000 to \$149,999	9,140	2.7%	7.1%				13.3
\$150,000 to \$199,999	19,676	5.9%	10.7%	1980 to 1999			
\$200,000 to \$299,999	82,870	24.9%	27.1%	1960 to 1979			
\$300,000 to \$499,999	129,209	38.8%	31.7%				
\$500,000 or more	83,370	25.0%	14.7%	1940 to 1959			13.
Median (dollars)	\$358,0	000	\$286,800	1939 or earlier			

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 10% 20% 30% Hennepin Co. Minnesota 2010 or later 7.8% 2000 to 2009 22.6% 1980 to 1999 25.5% 24.8% 1960 to 1979 17.7% 1940 to 1959 13.8% 18.6% 1939 or earlier

Median monthly owner costs, owner-occupied units with a mortgage state \$1,818

Percentage of households with a mortgage spending 30% or more of their income on housing costs

21.9%

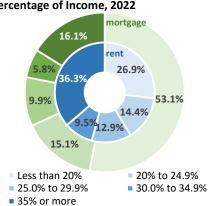
Median monthly rent costs

Percentage of renters spending 30% or more of their household income on rent

state 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2022



OCCUPATIONS

At \$25.67 in 2023, wages were higher in Region 11 than the state. Overall, Region 11 had the highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$60.18) and lowest for food preparation and serving related jobs (\$15.29) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2023							
	Region 11				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$25.67	1,718,290	100.0%	1.0	\$24.25	2,827,310	100.0%
Management	\$60.18	128,450	7.5%	1.1	\$51.58	193,760	6.9%
Business & Financial Operations	\$39.29	152,020	8.8%	1.2	\$38.19	201,940	7.1%
Computer & Mathematical	\$51.41	78,440	4.6%	1.3	\$49.73	99,250	3.5%
Architecture & Engineering	\$41.64	37,060	2.2%	1.1	\$40.60	53,100	1.9%
Life, Physical & Social Science	\$41.34	19,160	1.1%	1.1	\$39.37	29,070	1.0%
Community & Social Service	\$26.00	30,510	1.8%	0.9	\$25.82	54,820	1.9%
Legal	\$51.41	14,890	0.9%	1.3	\$47.87	18,730	0.7%
Education, Training & Library	\$25.35	89,460	5.2%	0.9	\$24.82	158,830	5.6%
Arts, Design, Entertainment & Media	\$30.59	26,520	1.5%	1.2	\$28.80	37,630	1.3%
Healthcare Practitioners & Technical	\$41.91	102,560	6.0%	0.9	\$41.07	186,700	6.6%
Healthcare Support	\$17.27	100,520	5.9%	1.0	\$17.40	162,400	5.7%
Protective Service	\$25.28	23,310	1.4%	0.9	\$25.83	40,620	1.4%
Food Preparation & Serving Related	\$15.29	125,670	7.3%	1.0	\$14.89	216,970	7.7%
Building, Grounds Cleaning & Maint.	\$18.54	43,360	2.5%	0.9	\$18.26	76,210	2.7%
Personal Care & Service	\$17.34	36,850	2.1%	1.0	\$16.96	58,120	2.1%
Sales & Related	\$19.61	142,400	8.3%	1.0	\$18.14	239,500	8.5%
Office & Administrative Support	\$23.74	212,320	12.4%	1.0	\$23.06	345,830	12.2%
Farming, Fishing & Forestry	\$19.21	1,090	0.1%	0.4	\$19.84	4,060	0.1%
Construction & Extraction	\$35.05	61,400	3.6%	0.9	\$31.00	113,930	4.0%
Installation, Maintenance & Repair	\$29.47	51,770	3.0%	0.9	\$27.95	98,670	3.5%
Production	\$22.67	109,650	6.4%	0.9	\$22.07	209,380	7.4%
Transportation & Material Moving	\$21.88	130,880	7.6%	0.9	\$19.80	227,780	8.1%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2023

JOB VACANCY SURVEY

Hennepin Co. is a part of the Twin Cities planning region. There were 98330 job vacancies posted by employers in 2022, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Twin Cities Job Vacancy Survey Results, 2022					
	Number of	Wage			
Occupational Group	Vacancies	Offer			
Total, All Occupations	98,330	\$19.96			
Management	4,490	\$43.43			
Business & Financial Operations	5,826				
Computer & Mathematical	3,821				
Architecture & Engineering	2,143				
Life, Physical & Social Sciences	824				
Community & Social Service	2,982				
Education, Training & Library	4,172				
Healthcare Practitioners & Technical	11,408	•			
Healthcare Support	8,641				
Protective Service	939				
Food Preparation & Serving Related	11,820	\$16.04			
Building, Grounds Cleaning & Maint.	3,219				
Personal Care & Service	2,319				
Sales & Related	11,574	\$15.78			
Office & Administrative Support	6,621				
Construction & Extraction	1,352				
Installation, Maintenance & Repair	3,081	\$19.23			
Production	4,689				
Transportation & Material Moving	6,509	\$19.73			

Figure 14. Job Vacancies by Industry, 2022 Agriculture, Forestry, Fishing Other & Hunting Services, Ex. Administration 0% Construction Accommodat Rublic Admin. Manufacturing 2% n and Food 9% Services Utilities 13% _0% Arts. Wholesale Trade Entertainmen 4% t, and Recreation 1% Transportation **Health Care** and Warehousing and Social 3% Assistance 26% Finance and Real Insurance Administrative P**Estassional**aManage5n%ent and Waste Realtalcal_of Companies Service Services Sandces and

Source: DEED Job Vacancy Survey, 2022

OCCUPATIONS IN DEMAND

Table 13. Twin Cities Planning Region Occupations in Demand, 2022					
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher		
Home Health & Personal	Nursing Assistants	Registered Nurses	Software Developers		
Care Aides		-	•		
\$33,154/yr	\$43,351/yr	\$91,157/yr	\$117,626/yr		
Retail Salespersons	Licensed Practical & Licensed Vocational Nurses	Clinical Laboratory Technologists & Technicians	Accountants & Auditors		
\$33,769/yr	\$59,297/yr	\$64,938/yr	\$80,271/yr		
Cashiers	Medical Assistants	Veterinary Technologists & Technicians	Management Analysts		
\$30,580/yr	\$51,083/yr	\$47,307/yr	\$101,561/yr		
Customer Service Representatives	Machinists	Dental Hygienists	Financial Managers		
\$47,638/yr	\$59,228/yr	\$87,968/yr	\$141,401/yr		
First-Line Supervisors of Food Preparation & Serving	Computer User Support Specialists	Police & Sheriff's Patrol Officers	Marketing Managers		
\$41,302/yr	\$64,464/yr	\$87,344/yr	\$167,023/yr		
First-Line Supervisors of	Automotive Service Technicians &	Physical Therapist Assistants	Market Research Analysts &		
Retail Sales Workers	Mechanics		Marketing Specialists		
\$49,618/yr	\$52,440/yr	\$65,385/yr	\$81,617/yr		
Laborers & Freight, Stock, &	Electricians	Radiologic Technologists &	General & Operations Managers		
Material Movers, Hand	¢02.047/	Technicians			
\$44,689/yr	\$82,047/yr	\$81,372/yr	\$102,232/yr		
Stockers & Order Fillers	Dental Assistants	Industrial Engineering Technologists & Technicians	Project Management Specialists		
\$36,894/yr	\$64,757/yr	\$66,723/yr	\$88,309/yr		
Heavy & Tractor-Trailer	Hairdressers, Hairstylists, &	Electrical & Electronic	Human Resources Specialists		
Truck Drivers	Cosmetologists	Engineering Technologists &	•		
\$61,872/yr	\$39,273/yr	\$67,986/yr	\$75,670/yr		
Fast Food & Counter Workers	Web Developers	Mechanical Engineering Technologists & Technicians	Industrial Engineers		
\$31,619/yr	\$90,321/yr	\$69,851/yr	\$103,178/yr		

Source: DEED Occupations in Demand

Hennepin Co. is a part of the Twin Cities planning region, which is projected to see a 6.2% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030					
Twin Cities Planning Region	Estimated Employment 2020	Projected Employ- ment 2030	Percent Change 2020-2030		
Total, All Industries	1,817,290	1,930,563	6.2%		
Natural Resources & Mining	3,786	3,929	3.8%		
Utilities	5,640	4,863	-13.8%		
Construction	71,168	74,189	4.2%		
Manufacturing	166,580	168,309	1.0%		
Wholesale Trade	84,618	85,349	0.9%		
Retail Trade	153,655	147,205	-4.2%		
Transportation & Warehousing	66,965	71,507	6.8%		
Information	31,984	32,510	1.6%		
Finance & Insurance, Real Estate	156,644	160,769	2.6%		
Professional Services & Mgmt. of Compani	208,754	224,297	7.4%		
Admin. Support & Waste Mgmt.	92,297	99,818	8.1%		
Educational Services	137,141	144,455	5.3%		
Health Care & Social Assistance	263,959	302,212	14.5%		
Leisure & Hospitality	124,778	154,995	24.2%		
Other Services	66,176	73,930	11.7%		
Public Administration	100,458	101,195	0.7%		

<u> Source: DEED 2020-2030 Employment Outlook</u>

Figure 15. Regional Occupational

Employment Projections, 2020-2030							
From employment growth From exit of							
-50,000 0 50,000100,	000150,000						
Management Occupations 9,719 31,403							
Business and Financial 9,584 41,275							
Computer and 11,496 19,507							
Architecture and 2,174 9,902							
Life, Physical, and Social 1,311 3,709							
Community and Social 4,353 13,333							
Legal Occupations 1,333 4,870							
Educational Instruction 8,412 41,917							
Arts, Design, 2,898 13,083							
Healthcare Practitioners 8,747 27,299							
Healthcare Support 21,015 65,544							
Protective Service 1,672 13,599							
Food Preparation and 19,964 94,871							
Building and Grounds 2,848 30,096							
Personal Care and Service 8,402 34,483							
Sales and Related2,7380,511							
Office and Administrative11,326 106,000							
Farming, Fishing, and 69 1,435							
Construction and 2,542 19,325							
Installation, Maintenance, 1,895 18,338							
Production Occupations -689 39,961							
Transportation and 9,587 62,874							

ECONOMIC CHARACTERISTICS

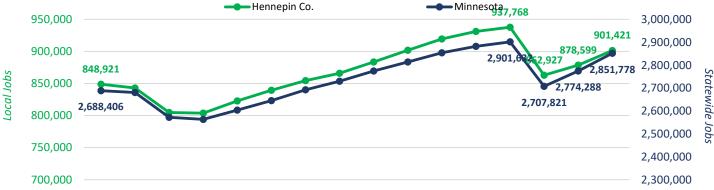
Coming out of the pandemic recession, after gaining jobs over the past year, Hennepin Co. had the 1st largest economy of the 87 counties in the state. Hennepin Co. was the 26th fastest growing in the past year and the 56th fastest growing since 2019. From 2019 to 2022, employment in Hennepin Co. is still down from the pandemic recession.

 43,707
 business establishments
 \$86,007
 annual average wage

 901,421
 jobs
 \$77,528,375,107
 total industry payroll

 Job change, 2019-2022
 -3.9% decline
 -3.9% decline

Figure 16. Industry Employment Statistics, 2007-2022

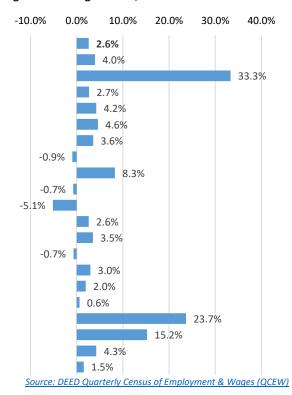


2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

Source: DEED QCEW program

			Average
Table 15. Hennepin Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2022	Jobs	Total Jobs	Wage
Total, All Industries	901,421	100.0%	\$86,007
Agriculture, Forestry, Fish & Hunt	759	0.1%	\$46,803
Mining	344	0.0%	\$121,386
Construction	32,700	3.6%	\$90,569
Manufacturing	76,250	8.5%	\$88,714
Utilities	3,630	0.4%	\$143,673
Wholesale Trade	42,256	4.7%	\$112,453
Retail Trade	67,876	7.5%	\$44,182
Transportation & Warehousing	37,407	4.1%	\$76,682
Information	18,829	2.1%	\$113,064
Finance & Insurance	73,332	8.1%	\$151,821
Real Estate & Rental & Leasing	16,897	1.9%	\$76,156
Professional & Technical Services	92,995	10.3%	\$126,443
Management of Companies	52,143	5.8%	\$147,171
Admin. Support & Waste Mgmt. Svcs.	54,581	6.1%	\$55,371
Educational Services	61,049	6.8%	\$68,423
Health Care & Social Assistance	145,541	16.1%	\$65,639
Arts, Entertainment, & Recreation	15,158	1.7%	\$55,174
Accommodation & Food Services	59,604	6.6%	\$30,448
Other Services	24,197	2.7%	\$49,419
Public Administration	25,871	2.9%	\$77,438

Figure 17. Change in Jobs, 2021-2022



For more information on Hennepin Co.'s population, labor force, and economic trends, contact:

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