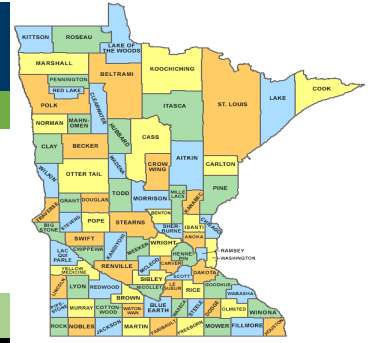


**COUNTY PROFILE**

**Lake Co.**

Lake Co. is a part of Economic Development Region 3, which is located in the Northeast Planning Region.



**POPULATION CHARACTERISTICS**

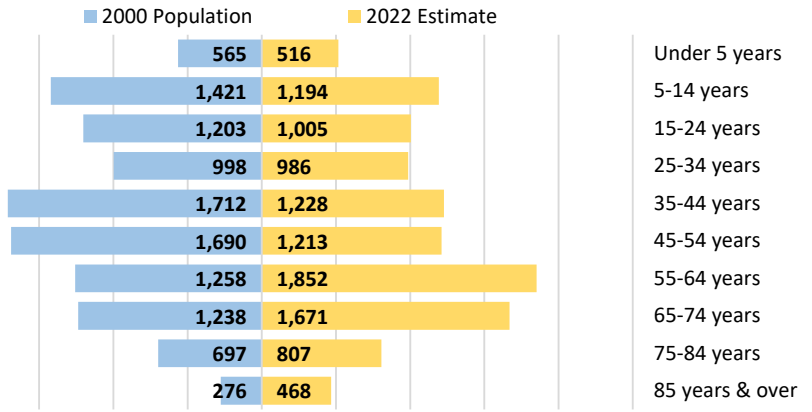
2022 population:	<b>10,939 people</b>	Median Age:	<b>49.7 years</b>
Population change, 2010-2022	73 people 0.7% increase	state:	38.5 years

Lake Co. is the 66th largest of the 87 counties in the state. Its population increased over the past decade, ranking as the 44th fastest growing in the state from 2010 to 2022. Lake Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

**Table 1. Population by Age Group, 2022**

	Number	Percent
Under 5 years	516	4.7%
5-14 years	1,194	10.9%
15-24 years	1,005	9.2%
25-34 years	986	9.0%
35-44 years	1,228	11.2%
45-54 years	1,213	11.1%
55-64 years	1,852	16.9%
65-74 years	1,671	15.3%
75-84 years	807	7.4%
85 years & over	468	4.3%
<b>Total Population</b>	<b>10,939</b>	<b>100.0%</b>

**Figure 1. Population Pyramid, 2000-2022**



Source: Census Population Estimates, 2018-2022 ACS

Lake Co. suffered a negative natural increase - more deaths than births from 2020 to 2022, but also experienced net in-migration - meaning more people moved in than moved out. In addition to domestic in-migration, Lake Co. did not see international in-migration (see Table 2).

**Table 2. Cumulative Estimates of the Components of Population Change, 2020-2022**

	Total Population Change	April 1, 2020 to July 1, 2022					
		Natural Increase	Vital Events		Net Migration		
			Births	Deaths	Total	International	Domestic
Lake Co.	29	-150	222	372	188	0	188
State of Minnesota	10,680	26,917	144,350	117,433	-17,365	20,012	-37,377

Source: U.S. Census Bureau, Population Estimates Program

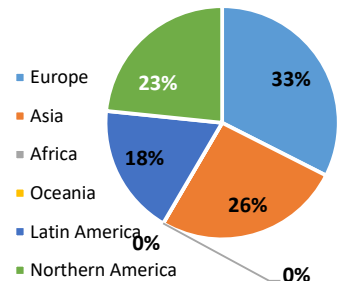
Compared to the state, Lake Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Lake Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

**Table 3. Place of Birth for the Foreign Born Population, 2022**

	Lake Co.		Change 2010-2022		Minnesota	
	Number	Percent	Number	Percent	Percent	Change
<b>Foreign-born Population</b>	<b>77</b>	<b>0.7%</b>	<b>-123</b>	<b>-61.5%</b>	<b>8.5%</b>	<b>31.3%</b>
Europe	25	32.5%	-17	-40.5%	9.3%	-0.6%
Asia	20	26.0%	-36	-64.3%	36.7%	30.2%
Africa	0	0.0%	-6	-100.0%	28.1%	93.1%
Oceania	0	0.0%	0	#DIV/0!	0.4%	20.4%
Americas:	32	41.6%	-64	-66.7%	25.4%	7.5%
Latin America	14	18.2%	-56	-80.0%	22.9%	9.0%
Northern America	18	23.4%	-8	-30.8%	2.5%	-4.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

**Figure 2. Place of Birth for the Foreign Born Population, 2022**



## COUNTY PROFILE

Lake Co.

Lake Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).

**Figure 3. Population by Race, 2022**

- White
- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races

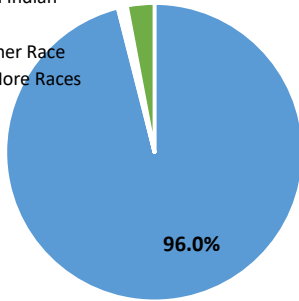


Table 4. Race and Hispanic Origin, 2022	Lake Co.			Minnesota	
	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
<b>Total</b>	<b>10,915</b>	<b>100.0%</b>	<b>0.3%</b>	<b>100.0%</b>	<b>7.9%</b>
White	10,482	96.0%	0.1%	79.7%	-0.4%
Black or African American	31	0.3%	244.4%	6.7%	44.3%
American Indian or Alaska Native	33	0.3%	-31.3%	0.9%	-10.2%
Asian or Other Pac. Islanders	15	0.1%	-28.6%	5.1%	37.1%
Some Other Race	30	0.3%	-79.5%	2.3%	84.7%
Two or More Races	324	3.0%	79.0%	5.3%	159.6%
Hispanic or Latino origin	177	1.6%	101.1%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

## POPULATION PROJECTIONS

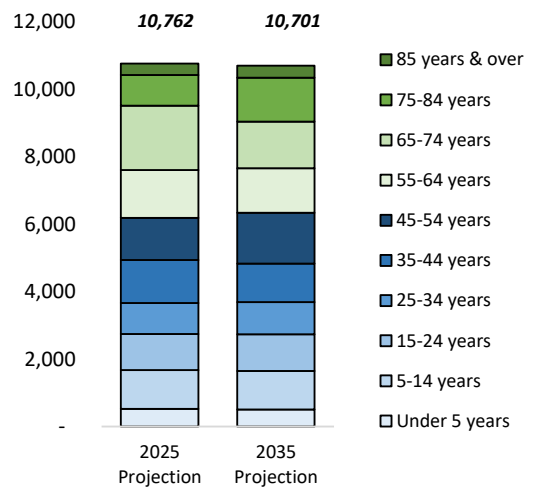
According to the Minnesota State Demographic Center, Lake Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

**Table 5. Population Projections by Age Group, 2025-2035**

Lake Co.	2025 Projection	2035 Projection	Numeric Change	Percent Change
Under 5 years	521	508	-13	-2.5%
5-14 years	1,150	1,140	-10	-0.9%
15-24 years	1,073	1,086	13	1.2%
25-34 years	916	957	41	4.5%
35-44 years	1,276	1,139	-137	-10.7%
45-54 years	1,254	1,514	260	20.7%
55-64 years	1,414	1,313	-101	-7.1%
65-74 years	1,910	1,391	-519	-27.2%
75-84 years	912	1,297	385	42.2%
85 years & over	336	356	20	6.0%
<b>Total Population</b>	<b>10,762</b>	<b>10,701</b>	<b>-61</b>	<b>-0.6%</b>

Source: Minnesota State Demographic Center

**Figure 4. Projections by Age Group, 2025-2035**



## EDUCATIONAL ATTAINMENT

Lake Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Lake Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

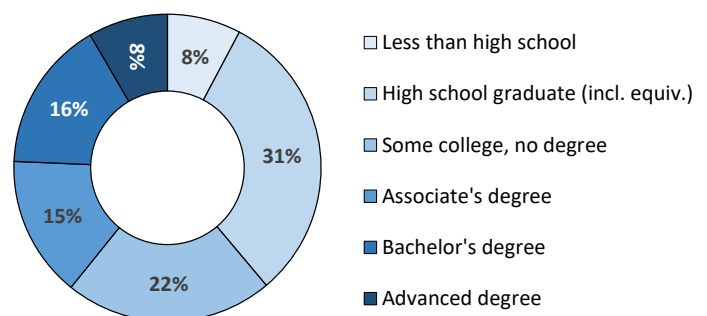
**Percentage of the adult population (18 years & over) with at least a high school diploma:**

**92.2%**

**College-educated: 61.1%**  
state: 68.5%

**Associate's Degree: 14.9%**  
**Bachelor's Degree: 16.0%**  
**Advanced Degree: 8.4%**

**Figure 5. Educational Attainment, 2022**



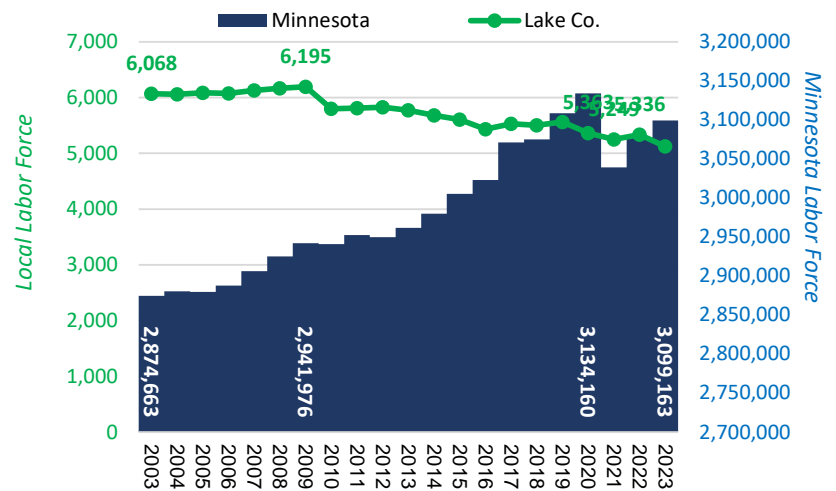
Source: U.S. Census Bureau, 2018-2022 American Community Survey

LABOR FORCE TRENDS

At 5%, Lake Co. had a higher unemployment rate than the state in 2023. After the pandemic recession Lake Co.'s unemployment rate increased compared to the 3.8% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Lake Co. declined over the past year, and is up compared to 2019.

<b>5,336</b> available workers	
Labor Force change, 2008-2023	-1,045 workers -16.9% decline
<b>5.0%</b> unemployment rate	
2.7% state	
<b>267</b> unemployed workers	

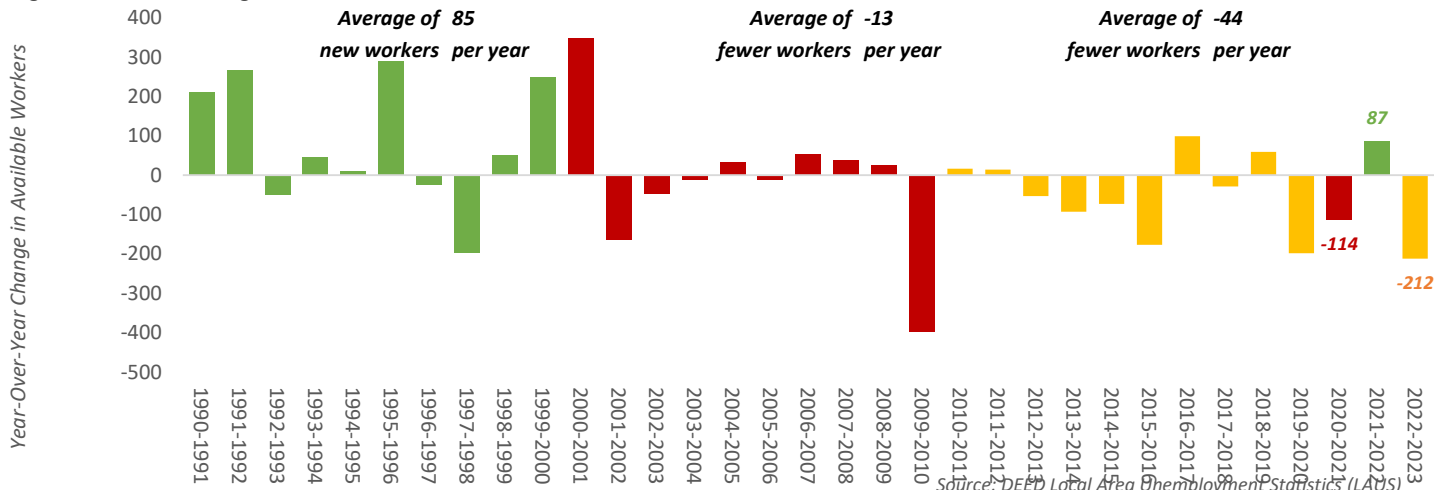
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Lake Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Lake Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2023



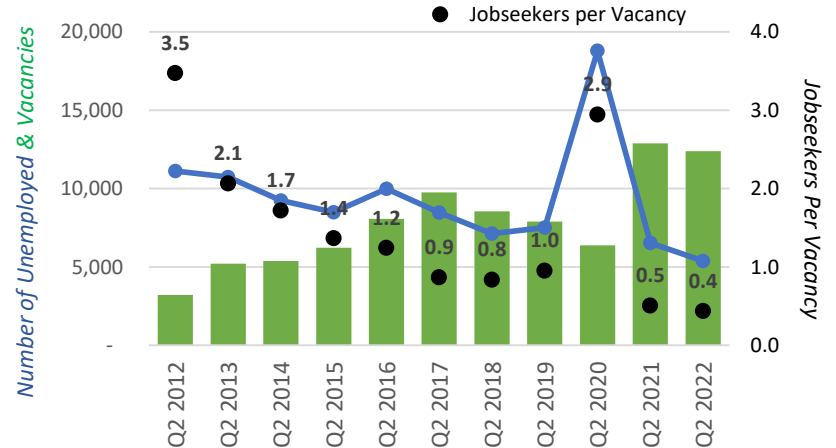
Source: DEED Local Area Unemployment Statistics (LAUS)

	Labor Force Projection	
	2025	2035
16 to 24 years	661	701
25 to 54 years	2,872	3,020
55 to 64 years	979	909
65 years & over	307	280
<b>Total Labor Force</b>	<b>4,819</b>	<b>4,910</b>

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Northeast reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and 2022 showed the lowest jobseeker-per-vacancy ratio on record (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2012-2022



Source: DEED Job Vacancy Survey, LAUS program

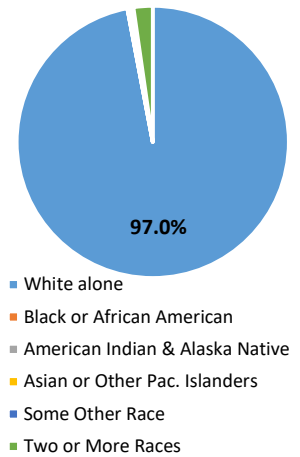
**LABOR FORCE CHARACTERISTICS**

Lake Co. had a lower labor force participation rate than the state. The labor force in Lake Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

**Table 7. Employment Characteristics, 2022**

	Lake Co.			Minnesota		Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
<b>Total Labor Force</b>	<b>5,068</b>	<b>55.7%</b>	<b>2.8%</b>	<b>68.7%</b>	<b>4.0%</b>	<b>2,795</b>	<b>2,271</b>
16 to 19 years	218	54.9%	7.8%	53.0%	9.8%	112	106
20 to 24 years	438	88.3%	1.1%	83.1%	6.7%	270	168
25 to 44 years	1,796	81.3%	3.7%	88.8%	3.5%	1,016	780
45 to 54 years	1,051	86.9%	2.1%	87.8%	2.9%	536	516
55 to 64 years	1,280	69.3%	2.1%	72.8%	3.1%	675	605
65 to 74 years	185	11.1%	1.6%	27.6%	3.3%	120	65
75 years & over	97	7.6%	0.0%	6.6%	3.2%	66	31
<b>Employment Characteristics by Race &amp; Hispanic Origin</b>							
White alone	4,915	55.9%	2.7%	67.8%	3.4%		
Black or African American	1	4.8%	0.0%	71.5%	8.7%		
American Indian & Alaska Native	18	56.3%	27.8%	57.6%	11.9%		
Asian or Other Pac. Islanders	0	0.0%	#DIV/0!	73.9%	3.6%		
Some Other Race	18	94.7%	0.0%	76.1%	6.1%		
Two or More Races	115	52.3%	0.9%	74.3%	6.6%		
Hispanic or Latino	91	64.1%	0.0%	77.0%	6.3%		
<b>Employment Characteristics by Disability, 20 to 64 years</b>							
With Any Disability, 20 to 64 years	309	42.5%	5.8%	54.4%	10.2%		
<b>Employment Characteristics by Educational Attainment, 25 to 64 years</b>							
Population, 25 to 64 years	4,129	78.4%	2.8%	84.4%	3.3%		
Less than H.S. Diploma	256	74.0%	4.2%	67.2%	4.6%		
H.S. Diploma or Equivalent	1,059	71.4%	0.0%	76.8%	2.5%		
Some College or Assoc. Degree	1,685	79.6%	2.7%	85.1%	3.6%		
Bachelor's Degree or Higher	1,128	85.4%	1.9%	90.3%	2.0%		

**Figure 9. Labor Force by Race, 2022**



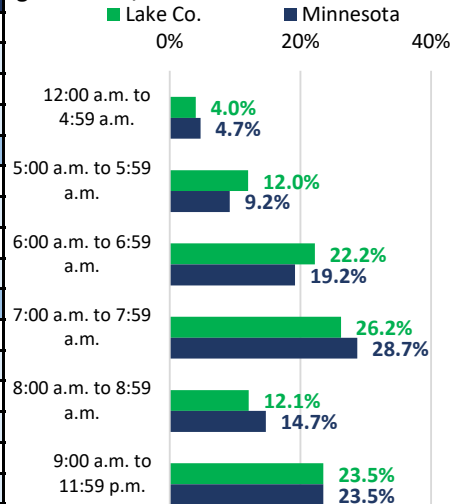
Source: 2018-2022 American Community Survey, 5-Year Estimates

A larger percentage of workers in Lake Co. worked in the same county in which they live compared to the state. Lake Co. also had a longer average commute time than the state.

**Table 8. Commuting Characteristics, 2022**

	Lake Co.		Minnesota	
	Number	Percent	Number	Percent
Worked in state of residence	4,797	98.9%	2,867,086	97.7%
Worked in county of residence	3,541	73.0%	1,957,366	66.7%
Worked out of county of residence	1,261	26.0%	909,720	31.0%
Worked outside state of residence	53	1.1%	67,495	2.3%
<b>MEANS OF TRANSPORTATION TO WORK</b>				
Car, truck, or van	4,059	83.7%	2,387,561	81.6%
Public transportation (excl. taxicab)	10	0.2%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	243	5.0%	122,889	4.2%
Worked at home	538	11.1%	333,556	11.4%
<b>TRAVEL TIME TO WORK</b>				
Less than 10 minutes	1,445	29.8%	465,223	15.9%
10 to 19 minutes	1,111	22.9%	895,335	30.6%
20 to 29 minutes	490	10.1%	649,557	22.2%
30 to 44 minutes	888	18.3%	567,631	19.4%
45 to 59 minutes	475	9.8%	190,186	6.5%
60 or more minutes	441	9.1%	158,000	5.4%
<b>Mean travel time to work (minutes)</b>	<b>24.3 minutes</b>		<b>23.3 minutes</b>	

**Figure 10. Time Leaving Home to go to Work, 2022**



Source: 2018-2022 American Community Survey, 5-Year Estimates

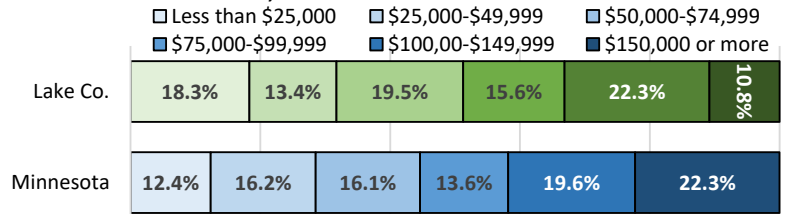
**INCOMES, COST OF LIVING, & HOUSING**

Lake Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake Co. had the 26th highest median household income of the 87 counties in the state.

<b>Median Household Income</b>	<b>\$73,860</b>
state	\$84,313
<b>Median Family Income</b>	<b>\$90,540</b>
state	\$107,072
<b>Per Capita Income</b>	<b>\$39,930</b>
state	\$44,947

Source: 2018-2022 American Community Survey

Figure 11. Household Incomes, 2022



Source: 2018-2022 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Lake Co. had a lower cost of living than the state, with a required hourly wage of \$15.28 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$16.4 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2022

Category	Single Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes
Single Adult, 0 children									
Lake Co.	\$31,790	\$15.28	\$0	\$396	\$163	\$704	\$857	\$266	\$263
State of Minnesota	\$34,992	\$16.82	\$0	\$403	\$159	\$961	\$760	\$330	\$303
Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child									
Lake Co.	\$51,180	\$16.40	\$316	\$905	\$528	\$867	\$1,007	\$429	\$213
State of Minnesota	\$60,720	\$19.46	\$574	\$921	\$555	\$1,216	\$886	\$517	\$391

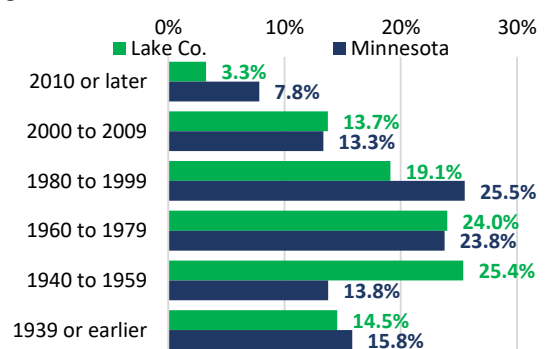
Source: DEED Cost of Living tool

Lake Co. had a lower median house value than the state, having the 46th highest value of the 87 counties in 2021. Lake Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-occupied Housing Units, 2022	Lake Co.		Minnesota
	Total	Percent	Percent
<b>Total</b>	<b>4,182</b>	<b>100.0%</b>	<b>100.0%</b>
Less than \$50,000	137	3.3%	4.1%
\$50,000 to \$99,999	319	7.6%	4.6%
\$100,000 to \$149,999	711	17.0%	7.1%
\$150,000 to \$199,999	914	21.9%	10.7%
\$200,000 to \$299,999	910	21.8%	27.1%
\$300,000 to \$499,999	729	17.4%	31.7%
\$500,000 or more	462	11.0%	14.7%
<b>Median (dollars)</b>	<b>\$200,900</b>		<b>\$286,800</b>

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2022



<b>Median monthly owner costs, owner-occupied units with a mortgage</b>	<b>\$1,393</b>
state	\$1,818

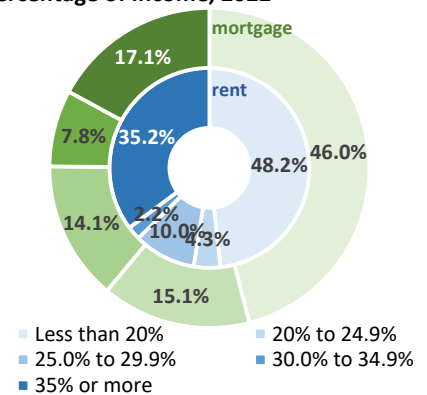
<b>Percentage of households with a mortgage spending 30% or more of their income on housing costs</b>	<b>24.8%</b>
state	22.0%

<b>Median monthly rent costs</b>	<b>\$837</b>
state	\$1,178

<b>Percentage of renters spending 30% or more of their household income on rent</b>	<b>37.4%</b>
state	46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2022



OCCUPATIONS

At \$22.57 in 2023, wages were lower in Region 3 than the state. Overall, Region 3 had the 6th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$42.6) and lowest for food preparation and serving related jobs (\$14.05) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2023

Occupational Group	Region 3				State of Minnesota		
	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
<b>Total, All Occupations</b>	<b>\$22.57</b>	<b>136,490</b>	<b>100.0%</b>	<b>1.0</b>	<b>\$24.25</b>	<b>2,827,310</b>	<b>100.0%</b>
Management	\$42.60	7,720	5.7%	0.8	\$51.58	193,760	6.9%
Business & Financial Operations	\$32.03	5,910	4.3%	0.6	\$38.19	201,940	7.1%
Computer & Mathematical	\$39.38	2,150	1.6%	0.4	\$49.73	99,250	3.5%
Architecture & Engineering	\$38.75	2,340	1.7%	0.9	\$40.60	53,100	1.9%
Life, Physical & Social Science	\$32.18	1,680	1.2%	1.2	\$39.37	29,070	1.0%
Community & Social Service	\$24.43	4,310	3.2%	1.6	\$25.82	54,820	1.9%
Legal	\$41.44	530	0.4%	0.6	\$47.87	18,730	0.7%
Education, Training & Library	\$25.02	8,450	6.2%	1.1	\$24.82	158,830	5.6%
Arts, Design, Entertainment & Media	\$23.52	1,280	0.9%	0.7	\$28.80	37,630	1.3%
Healthcare Practitioners & Technical	\$37.53	11,460	8.4%	1.3	\$41.07	186,700	6.6%
Healthcare Support	\$17.05	9,180	6.7%	1.2	\$17.40	162,400	5.7%
Protective Service	\$25.66	3,020	2.2%	1.5	\$25.83	40,620	1.4%
Food Preparation & Serving Related	\$14.05	13,630	10.0%	1.3	\$14.89	216,970	7.7%
Building, Grounds Cleaning & Maint.	\$16.29	4,560	3.3%	1.2	\$18.26	76,210	2.7%
Personal Care & Service	\$15.33	3,110	2.3%	1.1	\$16.96	58,120	2.1%
Sales & Related	\$15.06	11,540	8.5%	1.0	\$18.14	239,500	8.5%
Office & Administrative Support	\$20.75	16,030	11.7%	1.0	\$23.06	345,830	12.2%
Farming, Fishing & Forestry	\$23.49	240	0.2%	1.2	\$19.84	4,060	0.1%
Construction & Extraction	\$30.65	6,950	5.1%	1.3	\$31.00	113,930	4.0%
Installation, Maintenance & Repair	\$29.17	6,400	4.7%	1.3	\$27.95	98,670	3.5%
Production	\$22.97	6,640	4.9%	0.7	\$22.07	209,380	7.4%
Transportation & Material Moving	\$19.53	9,370	6.9%	0.9	\$19.80	227,780	8.1%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2023

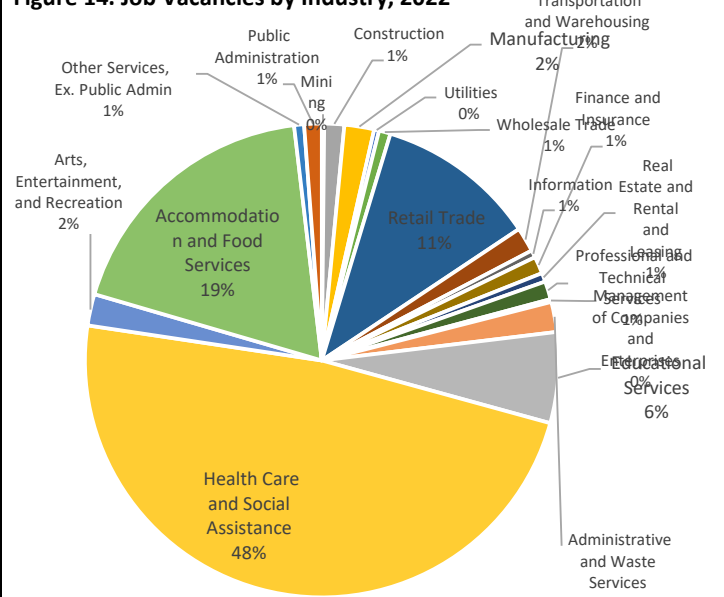
JOB VACANCY SURVEY

Lake Co. is a part of the Northeast planning region. There were 12388 job vacancies posted by employers in 2022, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Northeast Job Vacancy Survey Results, 2022

Occupational Group	Number of Vacancies	Wage Offer
<b>Total, All Occupations</b>	<b>12,388</b>	<b>\$17.36</b>
Management	422	\$24.15
Business & Financial Operations	273	\$24.50
Computer & Mathematical	65	\$31.98
Architecture & Engineering	139	\$31.37
Life, Physical & Social Sciences	26	\$30.85
Community & Social Service	862	\$23.99
Education, Training & Library	507	\$17.89
Healthcare Practitioners & Technical	1,703	\$27.35
Healthcare Support	1,920	\$14.98
Protective Service	165	\$16.15
Food Preparation & Serving Related	1,974	\$13.44
Building, Grounds Cleaning & Maint.	509	\$15.29
Personal Care & Service	371	\$14.87
Sales & Related	776	\$20.46
Office & Administrative Support	591	\$17.71
Construction & Extraction	214	\$15.77
Installation, Maintenance & Repair	652	\$19.19
Production	300	\$16.14
Transportation & Material Moving	799	\$16.76

Figure 14. Job Vacancies by Industry, 2022



Source: DEED Job Vacancy Survey, 2022

OCCUPATIONS IN DEMAND

Table 13. Northeast Planning Region Occupations in Demand, 2022

Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Home Health & Personal Care Aides \$32,409/yr	Nursing Assistants \$38,023/yr	Registered Nurses \$78,892/yr	Substance abuse, behavioral & mental health counselors \$47,421/yr
Retail Salespersons \$30,436/yr	Licensed Practical & Licensed Vocational Nurses \$50,965/yr	Police & Sheriff's Patrol Officers \$69,705/yr	General & Operations Managers \$74,719/yr
Cashiers \$28,649/yr	Automotive Service Technicians & Mechanics \$48,638/yr	Clinical Laboratory Technologists & Technicians \$62,998/yr	Secondary School Teachers \$64,162/yr
Maintenance & Repair Workers, General \$51,214/yr	Medical Assistants \$44,580/yr	Dental Hygienists \$80,434/yr	Social & Community Service Managers \$65,308/yr
Waiters & Waitresses \$23,385/yr	Industrial Machinery Mechanics \$67,655/yr	Radiologic Technologists & Technicians \$67,078/yr	Elementary School Teachers \$62,554/yr
Janitors & Cleaners, exc. Maids & Housekeeping \$34,993/yr	Dental Assistants \$54,500/yr	Surgical Technologists \$62,349/yr	Accountants & Auditors \$66,865/yr
Driver/Sales Workers \$27,752/yr	Electricians \$77,859/yr	Forest & Conservation Technicians \$49,163/yr	Pharmacists \$137,104/yr
Fast Food & Counter Workers \$28,490/yr	First-Line Supervisors of Personal Service Workers \$41,164/yr	Respiratory Therapists \$75,469/yr	Human Resources Specialists \$63,477/yr
Stockers & Order Fillers \$32,400/yr	Computer User Support Specialists \$56,023/yr	Cardiovascular Technologists & Technicians \$79,749/yr	Preschool Teachers \$34,916/yr
Maids & Housekeeping Cleaners \$30,367/yr	Mobile Heavy Equipment Mechanics, exc. Engines \$63,006/yr	Computer Network Support Specialists \$70,683/yr	Child, Family, & School Social Workers \$66,072/yr

Source: DEED Occupations in Demand

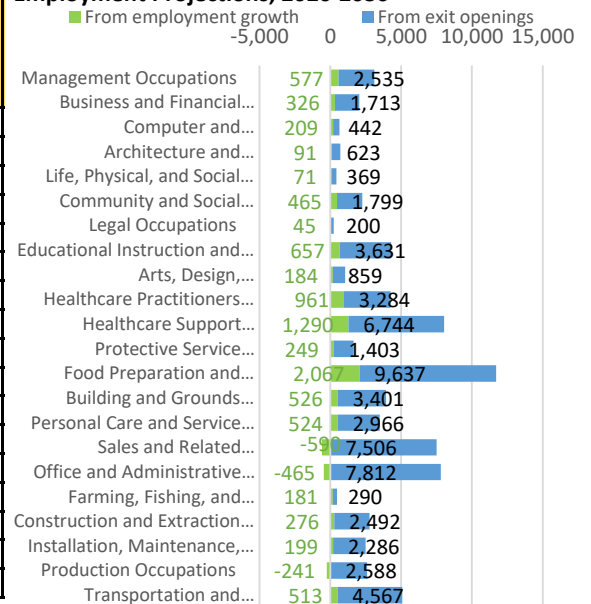
Lake Co. is a part of the Northeast planning region, which is projected to see a 5.5% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030

	Estimated Employment 2020	Projected Employment 2030	Percent Change 2020-2030
<b>Northeast Planning Region</b>			
<b>Total, All Industries</b>	<b>148,527</b>	<b>156,642</b>	<b>5.5%</b>
Natural Resources & Mining	4,938	5,018	1.6%
Utilities	1,295	1,097	-15.3%
Construction	6,111	6,368	4.2%
Manufacturing	8,329	8,166	-2.0%
Wholesale Trade	3,122	3,127	0.2%
Retail Trade	16,275	15,391	-5.4%
Transportation & Warehousing	4,783	4,977	4.1%
Information	1,145	1,210	5.7%
Finance & Insurance, Real Estate	5,760	5,883	2.1%
Professional Services & Mgmt. of Companies	5,359	5,695	6.3%
Admin. Support & Waste Mgmt.	2,916	3,095	6.1%
Educational Services	11,884	12,440	4.7%
Health Care & Social Assistance	32,183	35,151	9.2%
Leisure & Hospitality	14,347	17,531	22.2%
Other Services	5,703	6,304	10.5%
Public Administration	14,780	15,572	5.4%

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2020-2030



**ECONOMIC CHARACTERISTICS**

Coming out of the pandemic recession, after losing jobs over the past year, Lake Co. had the 69th largest economy of the 87 counties in the state. Lake Co. was the 85th fastest growing in the past year and the 85th fastest growing since 2019. From 2019 to 2022, employment in Lake Co. is still down from the pandemic recession.

**355** business establishments

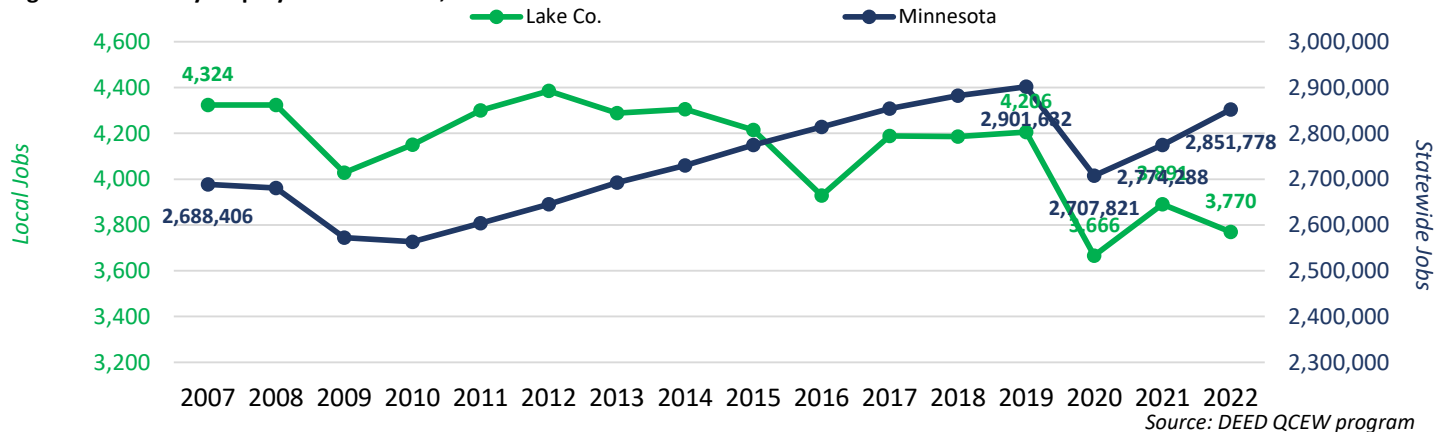
**\$51,031** annual average wage

**3,770** jobs

**\$192,386,977** total industry payroll

Job change, 2019-2022: -436 jobs, -10.4% decline

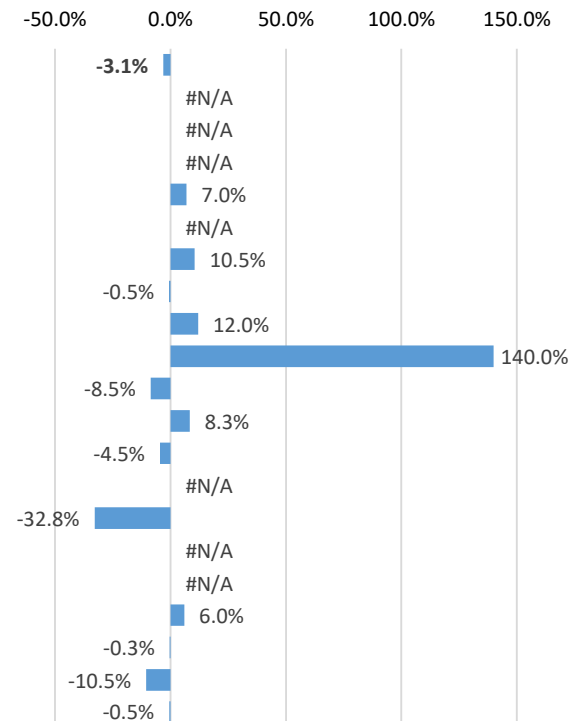
Figure 16. Industry Employment Statistics, 2007-2022



Source: DEED QCEW program

Table 15. Lake Co. Industry Employment Statistics, 2022	Number of Jobs	Percent of Total Jobs	Average Annual Wage
<b>Total, All Industries</b>	<b>3,770</b>	<b>100.0%</b>	<b>\$51,031</b>
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	74	2.0%	\$23,408
Manufacturing	614	16.3%	\$74,018
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	21	0.6%	\$29,708
Retail Trade	366	9.7%	\$34,838
Transportation & Warehousing	56	1.5%	\$23,719
Information	24	0.6%	\$47,610
Finance & Insurance	86	2.3%	\$50,428
Real Estate & Rental & Leasing	13	0.3%	\$15,159
Professional & Technical Services	42	1.1%	\$44,505
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	90	2.4%	\$29,649
Educational Services	331	8.8%	\$12,238
Health Care & Social Assistance	537	14.2%	\$13,931
Arts, Entertainment, & Recreation	106	2.8%	\$24,106
Accommodation & Food Services	630	16.7%	\$24,170
Other Services	170	4.5%	\$28,370
Public Administration	372	9.9%	\$52,401

Figure 17. Change in Jobs, 2021-2022



Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Lake Co.'s population, labor force, and economic trends, contact:

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Data updated: February 13, 2024