COUNTY PROFILE

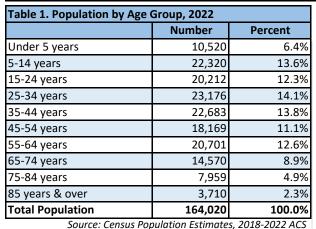
Olmsted Co.

Olmsted Co. is a part of Economic Development Region 10, which is located in the Southeast Planning Region.

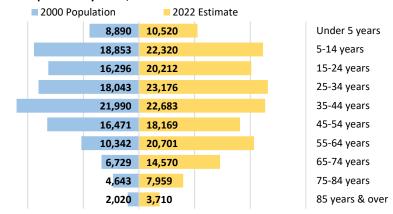
POPULATION CHARACTERISTICS



Olmsted Co. is the 7th largest of the 87 counties in the state. Its population increased over the past decade, ranking as the 6th fastest growing in the state from 2010 to 2022. Olmsted Co.'s population has a younger median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).







Olmsted Co. enjoyed a natural increase - more births than deaths from 2020 to 2022, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Olmsted Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

| Table 2. Cumulative Estimates of the Components of Population Change, 2020-2022 | | | | | | | | |
|---|------------|----------|-------------------------------|---------|---------|---------------|----------|--|
| | Total | | April 1, 2020 to July 1, 2022 | | | | | |
| | Population | Natural | Vital Events Net Migration | | | | on | |
| | Change | Increase | Births | Deaths | Total | International | Domestic | |
| Olmsted Co. | 1,171 | 1,476 | 4,377 | 2,901 | -425 | 928 | -1,353 | |
| State of Minnesota | 10,680 | 26,917 | 144,350 | 117,433 | -17,365 | 20,012 | -37,377 | |

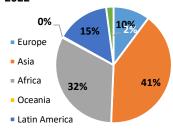
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Olmsted Co. has a larger percentage of foreign-born residents. From 2010 to 2022, Olmsted Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

| Table 3. Place of Birth for the Foreign Born | Olmsted Co. Number Percent | | Change 2 | 010-2022 | Minnesota | | | |
|--|-----------------------------|-------|----------------|----------|-----------|--------|--|--|
| Population, 2022 | | | Number Percent | | Percent | Change | | |
| Foreign-born Population | 18,248 | 11.2% | 4,943 | 37.2% | 8.5% | 31.3% | | |
| Europe | 1,860 | 10.2% | 120 | 6.9% | 9.3% | -0.6% | | |
| Asia | 7,387 | 40.5% | 1,794 | 32.1% | 36.7% | 30.2% | | |
| Africa | 5,861 | 32.1% | 3,176 | 118.3% | 28.1% | 93.1% | | |
| Oceania | 54 | 0.3% | -286 | -84.1% | 0.4% | 20.4% | | |
| Americas: | 3,086 | 16.9% | 139 | 4.7% | 25.4% | 7.5% | | |
| Latin America | 2,711 | 14.9% | 298 | 12.3% | 22.9% | 9.0% | | |
| Northern America | <i>375</i> | 2.1% | -159 | -29.8% | 2.5% | -4.6% | | |

Source: U.S. Census Bureau, 2018-2022 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2022



Northern America

Olmsted Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).

Figure 3. Population by Race,
2022

White
Black or African American
American Indian
Asian
Some Other Race
Two or More Races

| | | Olmsted C | Minnesota | | |
|--|---------|-----------|-----------------------------|---------|-----------------------------|
| Table 4. Race and Hispanic Origin, 2022 | Number | Percent | Change from 2011-2022 | Percent | Change from 2011-2022 |
| Total | 162,307 | 100.0% | 13.6% | 100.0% | 7.9% |
| White | 130,706 | 80.5% | 4.9% | 79.7% | -0.4% |
| Black or African American | 11,333 | 7.0% | 72.1% | 6.7% | 44.3% |
| American Indian or Alaska Native | 260 | 0.2% | -11.9% | 0.9% | -10.2% |
| Asian or Other Pac. Islanders | 10,194 | 6.3% | 35.2% | 5.1% | 37.1% |
| Some Other Race | 2,387 | 1.5% | 124.1% | 2.3% | 84.7% |
| Two or More Races | 7,427 | 4.6% | 155.5% | 5.3% | 159.6% |
| Hispanic or Latino origin | 8,649 | 5.3% | 47.5% | 5.7% | 34.6% |

2035

Source: U.S. Census Bureau, 2018-2022 American Community Survey

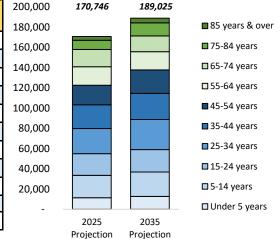
Figure 4. Projections by Age Group, 2025-

POPULATION PROJECTIONS

80.5%

According to the Minnesota State Demographic Center, Olmsted Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035 2025 2035 Numeric Percent Olmsted Co. Projection Projection Change Change Under 5 years 11,412 12,738 1,326 11.6% 5-14 years 22,216 24.093 1,877 8.4% 21,328 22,085 3.5% 15-24 years 757 25-34 years 24,894 29,799 4,905 19.7% 35-44 years 23,430 25,888 2,458 10.5% 19,346 23,259 3,913 20.2% 45-54 years 55-64 years 18,361 17,871 -490 -2.7% 65-74 years 17,040 15,696 -1,344 -7.9% 75-84 years 9,090 12,980 3,890 42.8% 27.2% 85 years & over 3,629 4,616 987 **Total Population** 170,746 189,025 18,279 10.7%



Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

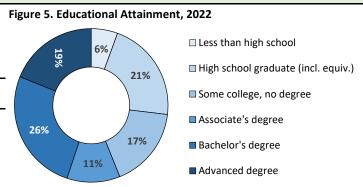
Olmsted Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a higher percentage of people with at least some college experience. Olmsted Co. also has a higher percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

94.4%

College-educated: 73.1% state: 68.5%

Associate's Degree: 11.2%
Bachelor's Degree: 26.0%
Advanced Degree: 18.9%

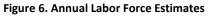


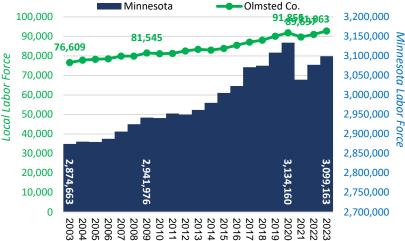
Source: U.S. Census Bureau, 2018-2022 American Community Survey

LABOR FORCE TRENDS

At 2.2%, Olmsted Co. had a lower unemployment rate than the state in 2023. After the pandemic recession Olmsted Co.'s unemployment rate declined compared to the 2.7% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Olmsted Co. increased over the past year, and is down compared to 2019.







Source: DEED Local Area Unemployment Statistics

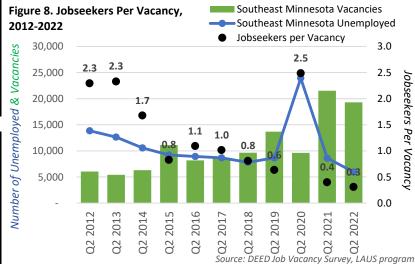
Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Olmsted Co. averaged an annual gain of new workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Olmsted Co. is expected to add workers from 2025 to 2035 (see Table 6).

Olmsted Co. Figure 7. Annual Change in Labor Force, 1990-2023 4,000 Average of 1,069 Average of 844 Average of 1,066 new workers per year new workers per year new workers per year Year-Over-Year Change in Available Workers 3,000 1,771 2,000 1,366 1,000 -1,000 -2,000 -2,158 -3,000 2012-201 2011-201 2011-201 2013-20145 2010-2011 2001-2002 2000-200: 2002-2003 2004-2005 2005-2006 2006-2007 2007-2008 2009-2010 2022-2023 1991-1992 2003-2004 2008-2009 1990-199 1992-1993 1995-1996 1997-1998 1999-2000 .993-1994 .994-1995 .996-1997 .998-1999

| Table 6. Labor Force | Labor Force Projection | | | |
|------------------------|------------------------|---------|--|--|
| Projections, 2025-2035 | 2025 2035 | | | |
| 16 to 24 years | 14,313 | 15,085 | | |
| 25 to 54 years | 60,692 | 70,790 | | |
| 55 to 64 years | 13,609 | 13,246 | | |
| 65 years & over | 5,599 | 5,445 | | |
| Total Labor Force | 94,213 | 104,567 | | |

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Southeast reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and 2022 showed the lowest jobseeker-per-vacancy ratio on record (see Figure 8).

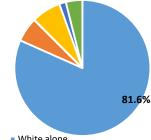


LABOR FORCE CHARACTERISTICS

Olmsted Co. had a higher labor force participation rate than the state. The labor force in Olmsted Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

| 0 | msted Co. | | Minne | esota | Labor Force by Gender | |
|--|-----------------------------------|--|--|---|--|-----------------|
| In Labor Force (available workers) | Labor Force Partic. Rate | Unemp. Rate | Labor Force Partic. Rate | Unemp. Rate | Male | Female |
| 90,080 | 70.7% | 3.4% | 68.7% | 4.0% | 46,198 | 43,823 |
| 4,692 | 59.6% | 6.2% | 53.0% | 9.8% | 2,365 | 2,330 |
| 8,554 | 87.9% | 8.2% | 83.1% | 6.7% | 4,328 | 4,221 |
| 40,989 | 90.3% | 2.9% | 88.8% | 3.5% | 20,696 | 20,282 |
| 15,839 | 88.1% | 3.0% | 87.8% | 2.9% | 8,165 | 7,670 |
| 15,183 | 74.1% | 2.0% | 72.8% | 3.1% | 7,939 | 7,251 |
| 4,210 | 29.2% | 2.4% | 27.6% | 3.3% | 2,396 | 1,807 |
| 566 | 4.9% | 2.8% | 6.6% | 3.2% | 309 | 262 |
| panic Origin | | | | | Figure 9. La | abor Force |
| 73,488 | 69.4% | 2.7% | 67.8% | 3.4% | Race, 2022 | |
| 5,221 | 73.1% | 11.4% | 71.5% | 8.7% | | |
| 71 | 31.8% | 0.0% | 57.6% | 11.9% | | |
| 6,274 | 78.2% | 2.8% | 73.9% | 3.6% | | |
| 1,421 | 78.8% | 7.1% | 76.1% | 6.1% | | |
| 3,529 | 81.5% | 6.6% | 74.3% | 6.6% | | |
| 4,529 | 79.0% | 5.6% | 77.0% | 6.3% | | |
| 20 to 64 years | | | | | | |
| 4,037 | 60.6% | 9.6% | 54.4% | 10.2% | | |
| l Attainment, 25 | to 64 years | | | | | |
| 72,022 | 85.9% | 2.8% | 84.4% | 3.3% | | |
| 2,846 | 70.4% | 4.6% | 67.2% | 4.6% | | African Ameri |
| 11,396 | 78.9% | 1.6% | 76.8% | 2.5% | | n Indian & Ala |
| 20,039 | 86.3% | 3.9% | 85.1% | 3.6% | | Other Pac. Isla |
| 37,756 | 89.6% | 1.5% | 90.3% | 2.0% | Some Ot | her Race |
| | Name | Colmsted Co. Labor Force (available workers) Rate 90,080 70.7% 4,692 59.6% 8,554 87.9% 40,989 90.3% 15,839 88.1% 15,183 74.1% 4,210 29.2% 566 4.9% 20,039 86.3% 20,039 86.3% 3,529 81.5% 4,529 79.0% 20 to 64 years 72,022 85.9% 2,846 70.4% 11,396 78.9% 20,039 86.3% | Colorated Co. Cabor Force (available workers) Cabor Force (available workers) Cabor Force Partic. Rate Partic. | Colorated Co. Cabor Cabor Cabor Cavailable Workers Cabor Partic. Rate Partic. Partic. Rate Partic. Rate Partic. Rate Partic. Rate Partic. Rate Partic. Rate Partic. Partic. | Color Colo | Colmsted Co. |

Figure 9. Labor Force by Race, 2022



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

Source: 2018-2022 American Community Survey, 5-Year Estimates

A larger percentage of workers in Olmsted Co. worked in the same county in which they live compared to the state. Olmsted Co. also had a shorter average commute time than the state.

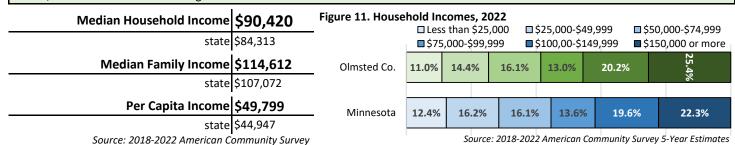
| | | | | | _ |
|--|---------------------|---------|-----------|---------|-----|
| | Olmsted | l Co. | Minn | esota | |
| Table 8. Commuting Characteristics, 2022 | Number | Percent | Number | Percent | |
| Worked in state of residence | 84,905 | 99.5% | 2,867,086 | 97.7% | 1 |
| Worked in county of residence | 78,761 | 92.3% | 1,957,366 | 66.7% | ı |
| Worked out of county of residence | 6,059 | 7.1% | 909,720 | 31.0% | ı |
| Worked outside state of residence | 427 | 0.5% | 67,495 | 2.3% | ı |
| MEANS OF TRANSPORTATION TO WORK | | | | | |
| Car, truck, or van | 68,180 | 79.9% | 2,387,561 | 81.6% | 5 |
| Public transportation (excl. taxicab) | 3,072 | 3.6% | 81,926 | 2.8% | ı |
| Other method (walk, bike, taxi, etc.) | 4,523 | 5.3% | 122,889 | 4.2% | Е |
| Worked at home | 9,472 | 11.1% | 333,556 | 11.4% | ı |
| TRAVEL TIME TO WORK | | | | | . 7 |
| Less than 10 minutes | 14,250 | 16.7% | 465,223 | 15.9% | , |
| 10 to 19 minutes | 43,007 | 50.4% | 895,335 | 30.6% | ı |
| 20 to 29 minutes | 15,786 | 18.5% | 649,557 | 22.2% | 8 |
| 30 to 44 minutes | 6,485 | 7.6% | 567,631 | 19.4% | ı |
| 45 to 59 minutes | 2,560 | 3.0% | 190,186 | 6.5% | ı |
| 60 or more minutes | 3,243 | 3.8% | 158,000 | 5.4% | ı |
| Mean travel time to work (minutes) | 18.7 minutes 23.3 i | | minutes | i | |

Figure 10. Time Leaving Home to go to Work, 2022 Olmsted Co. ■ Minnesota 0% 20% 40% 12:00 a.m. to 3.5% 4:59 a.m. 5:00 a.m. to 5:59 a.m. 9.2% 6:00 a.m. to 6:59 23.9% 7:00 a.m. to 7:59 31.3% a.m. 28.7% 8:00 a.m. to 8:59 a.m. 14.7% 9:00 a.m. to 21.3% 11:59 p.m. 23.5%

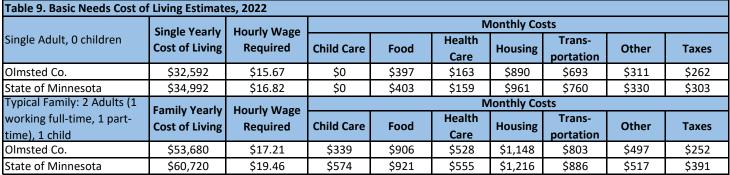
Source: 2018-2022 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Olmsted Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Olmsted Co. had the 11th highest median household income of the 87 counties in the state.



The cost of living has increased over the past 2 years with costs up in many areas. Olmsted Co. had a lower cost of living than the state, with a required hourly wage of \$15.67 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.21 for a typical family with 2 adults and 1 child (see Table 9).



Source: DEED Cost of Living tool

Olmsted Co. had a lower median house value than the state, having the 12th highest value of the 87 counties in 2021. Olmsted Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

| Table 10. Estimated Value of Owner- | Olmsted | l Co. | Minnesota | Figure 12. Year St | ructure E | Built, 2 | 022 |
|-------------------------------------|---------|---------|-----------|--------------------|-----------|----------|----------------|
| occupied Housing Units, 2022 | Total | Percent | Percent | 0 | % | 10% | |
| Total | 46,702 | 100.0% | 100.0% | ■ Olms | ted Co. | | ■ N |
| Less than \$50,000 | 1,808 | 3.9% | 4.1% | 2010 or later | | 7.8% | 12.8 |
| \$50,000 to \$99,999 | 833 | 1.8% | 4.6% | 2000 to 2009 | | | |
| \$100,000 to \$149,999 | 2,822 | 6.0% | 7.1% | | | | 13.3 |
| \$150,000 to \$199,999 | 5,243 | 11.2% | 10.7% | 1980 to 1999 | | | |
| \$200,000 to \$299,999 | 14,542 | 31.1% | 27.1% | 1960 to 1979 | | | |
| \$300,000 to \$499,999 | 14,004 | 30.0% | 31.7% | | | | |
| \$500,000 or more | 7,450 | 16.0% | 14.7% | 1940 to 1959 | | 1 | l1.3% ■ 13. |
| Median (dollars) | \$285,6 | 500 | \$286,800 | 1939 or earlier | | 8.5% | |

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 10% 20% 30% Olmsted Co. ■ Minnesota 12.8% 2010 or later 7.8% 19.2% 2000 to 2009 13.3% 26.3% 1980 to 1999 25.5% 21.9% 1960 to 1979 23.8% 11.3% 1940 to 1959 13.8% 1939 or earlier

Median monthly owner costs, owner-occupied units with a mortgage

state \$1,818

Percentage of households with a mortgage spending 30% or more of their income on housing costs

17.4%

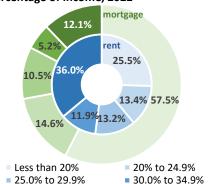
Median monthly rent costs \$1,193

Percentage of renters spending 30% or more of their household income on rent

state 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2022



35% or more

30.0% to 34.9%

OCCUPATIONS

At \$23.44 in 2023, wages were lower in Region 10 than the state. Overall, Region 10 had the 2nd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$48.3) and lowest for food preparation and serving related jobs (\$14.24) (see Table 11).

| Table 11. Occupational Employment & Wage Statistics, 2023 | | | | | | | | |
|---|--------------------------|-------------------------------|------------------------|----------------------------------|--------------------------|--------------------------------|------------------------|--|
| | | Region 10 | | | | State of Minnesota | | |
| Occupational Group | Median Hourly Wage | Estimated Regional Jobs | Share of Total Jobs | Regional Location Quotient | Median Hourly Wage | Estimated Statewide Jobs | Share of Total Jobs | |
| Total, All Occupations | \$23.44 | 236,590 | 100.0% | 1.0 | \$24.25 | 2,827,310 | 100.0% | |
| Management | \$48.30 | 12,310 | 5.2% | 0.8 | \$51.58 | 193,760 | 6.9% | |
| Business & Financial Operations | \$34.82 | 9,260 | 3.9% | 0.5 | \$38.19 | 201,940 | 7.1% | |
| Computer & Mathematical | \$42.65 | 4,280 | 1.8% | 0.5 | \$49.73 | 99,250 | 3.5% | |
| Architecture & Engineering | \$38.83 | 3,390 | 1.4% | 0.8 | \$40.60 | 53,100 | 1.9% | |
| Life, Physical & Social Science | \$37.08 | 2,520 | 1.1% | 1.0 | \$39.37 | 29,070 | 1.0% | |
| Community & Social Service | \$28.75 | 4,480 | 1.9% | 1.0 | \$25.82 | 54,820 | 1.9% | |
| Legal | \$40.10 | 740 | 0.3% | 0.5 | \$47.87 | 18,730 | 0.7% | |
| Education, Training & Library | \$24.64 | 14,590 | 6.2% | 1.1 | \$24.82 | 158,830 | 5.6% | |
| Arts, Design, Entertainment & Media | \$24.58 | 2,110 | 0.9% | 0.7 | \$28.80 | 37,630 | 1.3% | |
| Healthcare Practitioners & Technical | \$41.68 | 30,920 | 13.1% | 2.0 | \$41.07 | 186,700 | 6.6% | |
| Healthcare Support | \$18.00 | 14,050 | 5.9% | 1.0 | \$17.40 | 162,400 | 5.7% | |
| Protective Service | \$28.06 | 3,460 | 1.5% | 1.0 | \$25.83 | 40,620 | 1.4% | |
| Food Preparation & Serving Related | \$14.24 | 19,140 | 8.1% | 1.1 | \$14.89 | 216,970 | 7.7% | |
| Building, Grounds Cleaning & Maint. | \$17.95 | 6,300 | 2.7% | 1.0 | \$18.26 | 76,210 | 2.7% | |
| Personal Care & Service | \$15.98 | 4,470 | 1.9% | 0.9 | \$16.96 | 58,120 | 2.1% | |
| Sales & Related | \$16.54 | 18,100 | 7.7% | 0.9 | \$18.14 | 239,500 | 8.5% | |
| Office & Administrative Support | \$22.20 | 27,900 | 11.8% | 1.0 | \$23.06 | 345,830 | 12.2% | |
| Farming, Fishing & Forestry | \$18.65 | 420 | 0.2% | 1.2 | \$19.84 | 4,060 | 0.1% | |
| Construction & Extraction | \$29.56 | 8,510 | 3.6% | 0.9 | \$31.00 | 113,930 | 4.0% | |
| Installation, Maintenance & Repair | \$25.43 | 8,300 | 3.5% | 1.0 | \$27.95 | 98,670 | 3.5% | |
| Production | \$20.84 | 22,610 | 9.6% | 1.3 | \$22.07 | 209,380 | 7.4% | |
| Transportation & Material Moving | \$19.69 | 18,740 | 7.9% | 1.0 | \$19.80 | 227,780 | 8.1% | |

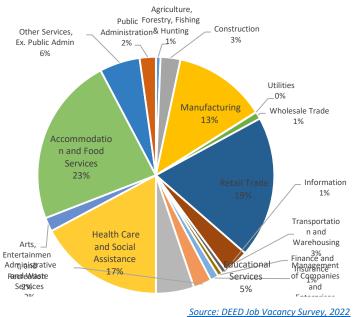
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2023

JOB VACANCY SURVEY

Olmsted Co. is a part of the Southeast planning region. There were 19304 job vacancies posted by employers in 2022, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

| Table 12. Southeast Job Vacancy Survey Results, 2022 | | | | | |
|--|-----------|---------|--|--|--|
| | Number of | Wage | | | |
| Occupational Group | Vacancies | Offer | | | |
| Total, All Occupations | 19,304 | \$16.08 | | | |
| Management | 333 | \$30.93 | | | |
| Business & Financial Operations | 254 | | | | |
| Computer & Mathematical | 188 | | | | |
| Architecture & Engineering | 186 | | | | |
| Life, Physical & Social Sciences | 152 | | | | |
| Community & Social Service | 171 | \$23.79 | | | |
| Education, Training & Library | 490 | | | | |
| Healthcare Practitioners & Technical | 1,328 | \$31.77 | | | |
| Healthcare Support | 1,139 | | | | |
| Protective Service | 100 | \$19.68 | | | |
| Food Preparation & Serving Related | 4,822 | \$13.72 | | | |
| Building, Grounds Cleaning & Maint. | 945 | \$15.09 | | | |
| Personal Care & Service | 805 | \$15.13 | | | |
| Sales & Related | 2,248 | \$14.59 | | | |
| Office & Administrative Support | 828 | \$16.86 | | | |
| Construction & Extraction | 924 | \$19.83 | | | |
| Installation, Maintenance & Repair | 739 | \$14.23 | | | |
| Production | 1,593 | \$15.96 | | | |
| Transportation & Material Moving | 1,752 | \$16.97 | | | |

Figure 14. Job Vacancies by Industry, 2022



OCCUPATIONS IN DEMAND

| Table 13. Southeast Plannin | Table 13. Southeast Planning Region Occupations in Demand, 2022 | | | | | |
|--|---|------------------------------------|-------------------------------------|--|--|--|
| Less than High School | High School or Equivalent | Some College or Assoc. Deg. | Bachelor's Degree or Higher | | | |
| Home Health & Personal | Automotive Service Technicians & | Registered Nurses | Elementary School Teachers | | | |
| Care Aides \$33,154/yr | Mechanics \$48,274/yr | \$86,697/yr | \$63,367/yr | | | |
| First-Line Supervisors of | Nursing Assistants | Clinical Laboratory Technologists | Pharmacists | | | |
| Retail Sales Workers | Ğ | & Technicians | | | | |
| \$44,169/yr | \$38,287/yr | \$60,703/yr | \$143,081/yr | | | |
| Laborers & Freight, Stock, & | Hairdressers, Hairstylists, & | Radiologic Technologists & | Secondary School Teachers | | | |
| Material Movers, Hand | Cosmetologists | Technicians | | | | |
| \$40,221/yr | \$36,972/yr | \$80,182/yr | \$65,242/yr | | | |
| Heavy & Tractor-Trailer Truck Drivers | Licensed Practical & Licensed Vocational Nurses | Police & Sheriff's Patrol Officers | Accountants & Auditors | | | |
| \$55,244/yr | \$52,969/yr | \$71,226/yr | \$70,366/yr | | | |
| Retail Salespersons | Medical Assistants | Dental Hygienists | Software Developers | | | |
| \$31,528/yr | \$49,832/yr | \$84,003/yr | \$104,831/yr | | | |
| Stockers & Order Fillers | Electricians | Biological Technicians | Medical & Health Services Managers | | | |
| \$33,967/yr | \$66,736/yr | \$66,195/yr | \$101,144/yr | | | |
| Janitors & Cleaners, exc. Maids & Housekeeping | Industrial Machinery Mechanics | Surgical Technologists | Physician Assistants | | | |
| \$37,499/yr | \$52,730/yr | \$68,975/yr | \$129,221/yr | | | |
| Teaching Assistants, exc. Postsecondary | Computer User Support Specialists | Paralegals & Legal Assistants | Industrial Engineers | | | |
| \$37,835/yr | \$63,467/yr | \$63,872/yr | \$83,210/yr | | | |
| Bartenders | Heating, Air Conditioning, & Refrigeration | Industrial Engineering | Physicians, All Other | | | |
| bartenders | Mechanics & Installers | Technologists & Technicians | Physicians, All Other | | | |
| \$25,042/yr | \$64,819/yr | \$62,105/yr | NA | | | |
| Customer Service | Dental Assistants | Computer Network Support | Nurse Practitioners | | | |
| Representatives | Delital Assistants | Specialists | Nuise Fractitioners | | | |
| \$41,637/yr | \$58,673/yr | \$73,341/yr | \$134,164/yr | | | |

Source: DEED Occupations in Demand

Olmsted Co. is a part of the Southeast planning region, which is projected to see a 5.1% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

| Table 14. Regional Industry Employment Projections, 2020-2030 | | | | | |
|---|---------------------------------|-----------------------------------|--------------------------------|--|--|
| Southeast Planning Region | Estimated Employment 2020 | Projected Employ- ment 2030 | Percent Change 2020-2030 | | |
| Total, All Industries | 261,589 | 274,824 | 5.1% | | |
| Natural Resources & Mining | 3,447 | 3,477 | 0.9% | | |
| Utilities | 1,160 | 1,150 | -0.9% | | |
| Construction | 9,396 | 9,891 | 5.3% | | |
| Manufacturing | 36,536 | 36,636 | 0.3% | | |
| Wholesale Trade | 7,047 | 7,342 | 4.2% | | |
| Retail Trade | 25,379 | 24,160 | -4.8% | | |
| Transportation & Warehousing | 7,801 | 8,311 | 6.5% | | |
| Information | 2,943 | 2,941 | -0.1% | | |
| Finance & Insurance, Real Estate | 6,025 | 6,133 | 1.8% | | |
| Professional Services & Mgmt. of Compani | 7,642 | 7,966 | 4.2% | | |
| Admin. Support & Waste Mgmt. | 8,158 | 8,815 | 8.1% | | |
| Educational Services | 19,447 | 20,396 | 4.9% | | |
| Health Care & Social Assistance | 64,850 | 70,687 | 9.0% | | |
| Leisure & Hospitality | 19,129 | 23,366 | 22.1% | | |
| Other Services | 8,287 | 9,159 | 10.5% | | |
| Public Administration | 13,990 | 14,748 | 5.4% | | |
| So | urce: DEED 2020-2 | 2030 Employm | ent Outlook | | |

Figure 15. Regional Occupational

| Employment Projections, 2020-2030 | | | | | | |
|-----------------------------------|-------|---------------|--------------|--|--|--|
| ■ From employment gr | | | xit openings | | | |
| -5,0 | 000 | 5,000 | 15,000 | | | |
| Management Occupations | 564 | 6,880 | | | | |
| Business and Financial | 355 | 2 ,692 | | | | |
| Computer and | 171 | ■ 976 | | | | |
| Architecture and | 145 | 704 | | | | |
| Life, Physical, and Social | 97 | 379 | | | | |
| Community and Social | 539 | 1 ,957 | | | | |
| Legal Occupations | 72 | 312 | | | | |
| Educational Instruction and | 1,099 | 5,797 | | | | |
| Arts, Design, | 211 | 1,268 | | | | |
| Healthcare Practitioners | 2,85 | 8,417 | | | | |
| Healthcare Support | 1,99 | 10,457 | | | | |
| Protective Service | 226 | 1 ,834 | | | | |
| Food Preparation and | 3,2 | | | | | |
| Building and Grounds | | 5,041 | | | | |
| Personal Care and Service | | 4,581 | | | | |
| Sales and Related | | 2 12,007 | | | | |
| Office and Administrative | -996 | 12,332 | | | | |
| Farming, Fishing, and | -11 | 918 | | | | |
| Construction and Extraction | 521 | 3,228 | | | | |
| Installation, Maintenance, | | 2, 969 | | | | |
| Production Occupations | 62 | 9,269 | | | | |
| Transportation and | 1,367 | 9,066 | | | | |

ECONOMIC CHARACTERISTICS

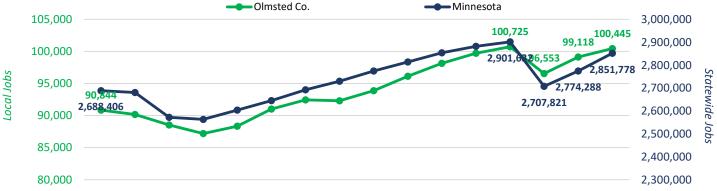
Coming out of the pandemic recession, after gaining jobs over the past year, Olmsted Co. had the 5th largest economy of the 87 counties in the state. Olmsted Co. was the 55th fastest growing in the past year and the 28th fastest growing since 2019. From 2019 to 2022, employment in Olmsted Co. is still down from the pandemic recession.

 3,963 business establishments
 \$73,385 annual average wage

 100,445 jobs
 \$7,371,167,765 total industry payroll

 Job change, 2019-2022 -0.3% decline
 -0.3% decline

Figure 16. Industry Employment Statistics, 2007-2022

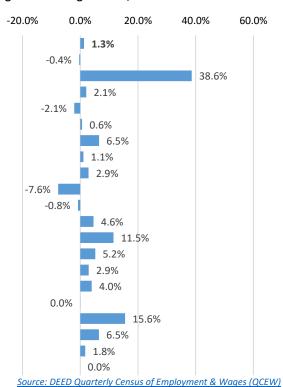


2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

Source: DEED QCEW program

| | | | Average |
|------------------------------------|-----------|------------|----------|
| Table 15. Olmsted Co. Industry | Number of | Percent of | Annual |
| Employment Statistics, 2022 | Jobs | Total Jobs | Wage |
| Total, All Industries | 100,445 | 100.0% | \$73,385 |
| Agriculture, Forestry, Fish & Hunt | 270 | 0.3% | \$40,399 |
| Mining | 61 | 0.1% | \$68,245 |
| Construction | 4,320 | 4.3% | \$71,534 |
| Manufacturing | 5,992 | 6.0% | \$98,469 |
| Utilities | 155 | 0.2% | \$96,899 |
| Wholesale Trade | 1,339 | 1.3% | \$77,337 |
| Retail Trade | 10,119 | 10.1% | \$35,052 |
| Transportation & Warehousing | 1,817 | 1.8% | \$49,005 |
| Information | 954 | 0.9% | \$64,889 |
| Finance & Insurance | 1,400 | 1.4% | \$88,003 |
| Real Estate & Rental & Leasing | 704 | 0.7% | \$54,830 |
| Professional & Technical Services | 1,662 | 1.7% | \$86,100 |
| Management of Companies | 546 | 0.5% | \$78,958 |
| Admin. Support & Waste Mgmt. Svcs. | 3,876 | 3.9% | \$66,618 |
| Educational Services | 5,238 | 5.2% | \$49,145 |
| Health Care & Social Assistance | 47,285 | 47.1% | \$92,814 |
| Arts, Entertainment, & Recreation | 1,114 | 1.1% | \$18,734 |
| Accommodation & Food Services | 7,865 | 7.8% | \$26,358 |
| Other Services | 2,490 | 2.5% | \$38,940 |
| Public Administration | 3,235 | 3.2% | \$78,925 |

Figure 17. Change in Jobs, 2021-2022



For more information on Olmsted Co.'s population, labor force, and economic trends, contact:

web: www.mn.gov/deed/data/regional-lmi/ Data updated: February 13, 2024