EMPLOYMENT AND ECONOMIC DEVELOPMENT

COUNTY PROFILE

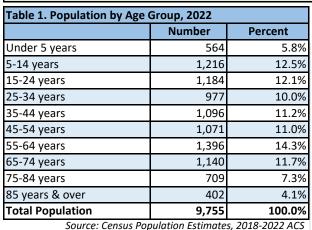
Swift Co.

Swift Co. is a part of Economic Development Region 6W, which is located in the Southwest Planning Region.

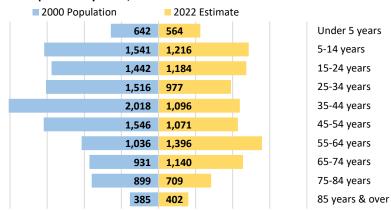
POPULATION CHARACTERISTICS



Swift Co. is the 68th largest of the 87 counties in the state. Its population decreased over the past decade, ranking as the 48th fastest growing in the state from 2010 to 2022. Swift Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).







Swift Co. suffered a negative natural increase - more deaths than births from 2020 to 2022, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Swift Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2022								
	Total		April 1, 2020 to July 1, 2022					
	Population	Natural	Vital E	vents	Net Migration			
	Change	Increase	Births	Deaths	Total	International	Domestic	
Swift Co.	-80	-15	257	272	-65	36	-101	
State of Minnesota	10,680	26,917	144,350	117,433	-17,365	20,012	-37,377	

Source: U.S. Census Bureau, Population Estimates Program

Northern America

Compared to the state, Swift Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Swift Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Swift Co.		Change 20	010-2022	Minnesota		
Population, 2022	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	294	3.0%	88	42.7%	8.5%	31.3%	
Europe	8	2.7%	-21	-72.4%	9.3%	-0.6%	
Asia	0	0.0%	-30	-100.0%	36.7%	30.2%	
Africa	34	11.6%	23	209.1%	28.1%	93.1%	
Oceania	39	13.3%	21	116.7%	0.4%	20.4%	
Americas:	213	72.4%	95	80.5%	25.4%	7.5%	
Latin America	205	69.7%	98	91.6%	22.9%	9.0%	
Northern America	8	2.7%	-3	-27.3%	2.5%	-4.6%	

Source: U.S. Census Bureau, 2018-2022 American Community Survey



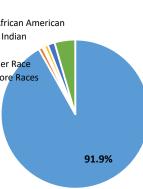
COUNTY PROFILE

Swift Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2022



- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races



		Swift Co.	Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
Total	9,806	100.0%	-0.5%	100.0%	7.9%
White	9,009	91.9%	-4.6%	79.7%	-0.4%
Black or African American	86	0.9%	-63.4%	6.7%	44.3%
American Indian or Alaska Native	44	0.4%	-12.0%	0.9%	-10.2%
Asian or Other Pac. Islanders	78	0.8%	387.5%	5.1%	37.1%
Some Other Race	149	1.5%	198.0%	2.3%	84.7%
Two or More Races	440	4.5%	658.6%	5.3%	159.6%
Hispanic or Latino origin	558	5.7%	63.6%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

POPULATION PROJECTIONS

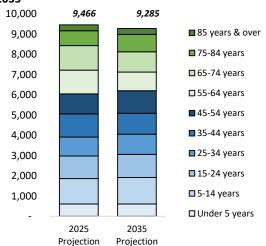
According to the Minnesota State Demographic Center, Swift Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5 Population Projections by Age Group, 2025-2035

Table 5. Population Projections by Age Group, 2025-2035								
	2025	2035	Numeric	Percent				
Swift Co.	Projection	Projection	Change	Change				
Under 5 years	609	610	1	0.2%				
5-14 years	1,254	1,309	55	4.4%				
15-24 years	1,113	1,142	29	2.6%				
25-34 years	941	994	53	5.6%				
35-44 years	1,144	1,037	-107	-9.4%				
45-54 years	987	1,112	125	12.7%				
55-64 years	1,174	923	-251	-21.4%				
65-74 years	1,217	1,003	-214	-17.6%				
75-84 years	731	861	130	17.8%				
85 years & over	296	294	-2	-0.7%				
Total Population	9,466	9,285	-181	-1.9%				

Source: Minnesota State Demographic Center

Figure 4. Projections by Age Group, 2025-2035

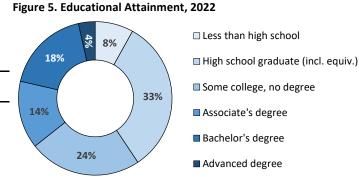


EDUCATIONAL ATTAINMENT

Swift Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Swift Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

91.9%



College-educated: 59.4% 68.5% state:

Associate's Degree: 14.3% Bachelor's Degree: 17.9% Advanced Degree: 3.5%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

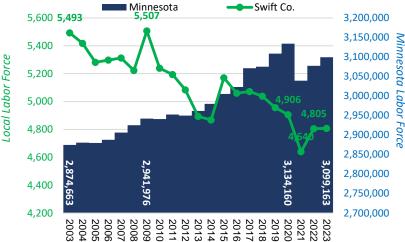
COUNTY PROFILE Swift Co

LABOR FORCE TRENDS

At 3%, Swift Co. had a higher unemployment rate than the state in 2023. After the pandemic recession Swift Co.'s unemployment rate declined compared to the 4.6% prepandemic rate posted in 2019. The number of unemployed workers actively seeking work in Swift Co. increased over the past year, and is down compared to 2019.



Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Swift Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Swift Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

Swift Co. Figure 7. Annual Change in Labor Force, 1990-2023 400 Average of 104 Average of -44 Average of -33 new workers per year fewer workers per year fewer workers per year

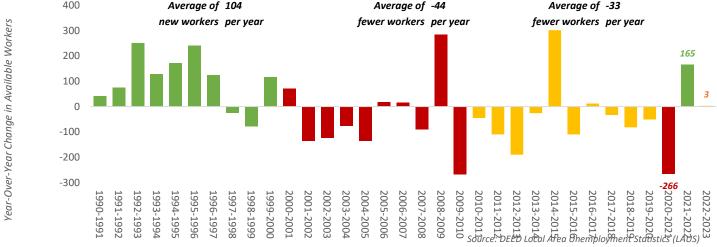
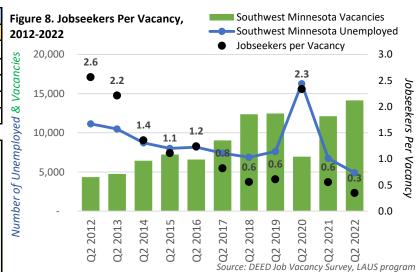


Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025	2035		
16 to 24 years	561	570		
25 to 54 years	2,609	2,669		
55 to 64 years	921	724		
65 years & over	497	436		
Total Labor Force	4,588	4,399		

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. Job vacancies in Southwest reached new highs in the 4th quarter of 2021, quickly bringing back challenges in finding new workers and 2022 showed the lowest jobseeker-per-vacancy ratio on record (see Figure 8).



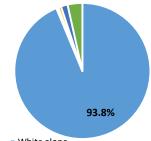
COUNTY PROFILE Swift Co.

LABOR FORCE CHARACTERISTICS

Swift Co. had a lower labor force participation rate than the state. The labor force in Swift Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2022	2						
		Swift Co.		Minne	esota	Labor Force	by Gender
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	4,849	61.8%	3.7%	68.7%	4.0%	2,699	2,154
16 to 19 years	184	39.6%	2.2%	53.0%	9.8%	48	136
20 to 24 years	404	72.8%	11.4%	83.1%	6.7%	224	180
25 to 44 years	1,772	85.0%	3.2%	88.8%	3.5%	1,014	758
45 to 54 years	912	84.7%	3.5%	87.8%	2.9%	517	395
55 to 64 years	1,100	78.4%	3.1%	72.8%	3.1%	592	508
65 to 74 years	386	33.7%	0.5%	27.6%	3.3%	245	141
75 years & over	95	8.5%	5.3%	6.6%	3.2%	59	36
Employment Characteristics by Race & His	spanic Origin					Figure 9. La	abor Force l
White alone	4,550	61.8%	3.6%	67.8%	3.4%	Race, 2022	
Black or African American	12	54.5%	0.0%	71.5%	8.7%		
American Indian & Alaska Native	12	28.6%	0.0%	57.6%	11.9%		
Asian or Other Pac. Islanders	33	61.1%	0.0%	73.9%	3.6%		
Some Other Race	77	61.1%	18.2%	76.1%	6.1%		
Two or More Races	170	70.5%	1.2%	74.3%	6.6%		
Hispanic or Latino	197	55.6%	9.6%	77.0%	6.3%		
Employment Characteristics by Disability,	20 to 64 years						
With Any Disability, 20 to 64 years	318	53.0%	21.4%	54.4%	10.2%		93.89
Employment Characteristics by Education	al Attainment, 25	to 64 years					
Population, 25 to 64 years	3,784	82.9%	3.2%	84.4%	3.3%	White al	
Less than H.S. Diploma	191	65.6%	2.9%	67.2%	4.6%		African Ameri
H.S. Diploma or Equivalent	907	74.6%	0.5%	76.8%	2.5%		n Indian & Ala
Some College or Assoc. Degree	1,617	86.9%	2.9%	85.1%	3.6%		Other Pac. Isla
Bachelor's Degree or Higher	1,068	89.3%	0.8%	90.3%	2.0%	Some Ot	ther Race

Figure 9. Labor Force by Race, 2022

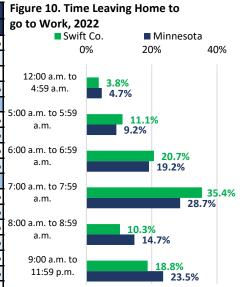


- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A larger percentage of workers in Swift Co. worked in the same county in which they live compared to the state. Swift Co. also had a shorter average commute time than the state.

Source: 2018-2022 American Community Survey, 5-Year Estimates

	Swift (Co.	Minn	esota
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent
Worked in state of residence	4,498	98.3%	2,867,086	97.7%
Worked in county of residence	3,144	68.7%	1,957,366	66.7%
Worked out of county of residence	1,350	29.5%	909,720	31.0%
Worked outside state of residence	78	1.7%	67,495	2.3%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	3,871	84.6%	2,387,561	81.6%
Public transportation (excl. taxicab)	14	0.3%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	398	8.7%	122,889	4.2%
Worked at home	297	6.5%	333,556	11.4%
TRAVEL TIME TO WORK				
Less than 10 minutes	1,725	37.7%	465,223	15.9%
10 to 19 minutes	1,085	23.7%	895,335	30.6%
20 to 29 minutes	563	12.3%	649,557	22.2%
30 to 44 minutes	773	16.9%	567,631	19.4%
45 to 59 minutes	169	3.7%	190,186	6.5%
60 or more minutes	261	5.7%	158,000	5.4%
Mean travel time to work (minutes)	20.8	minutes	23.3	minutes

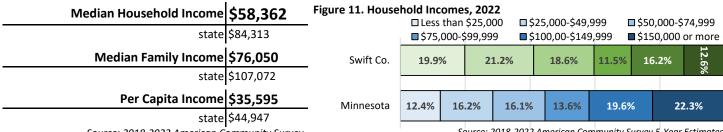


Source: 2018-2022 American Community Survey, 5-Year Estimates

COUNTY PROFILE

INCOMES, COST OF LIVING, & HOUSING

Swift Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Swift Co. had the 84th highest median household income of the 87 counties in the state.



Source: 2018-2022 American Community Survey

Source: 2018-2022 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Swift Co. had a lower cost of living than the state, with a required hourly wage of \$13.96 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$15.09 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2022									
	Single Yearly	Hourly Wage	Monthly Costs						
Single Adult, 0 children	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
			Cilia care	1000	Care	Housing	portation	Other	Tuxes
Swift Co.	\$29,033	\$13.96	\$0	\$402	\$163	\$603	\$796	\$243	\$212
State of Minnesota	\$34,992	\$16.82	\$0	\$403	\$159	\$961	\$760	\$330	\$303
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	Ionthly Co	sts		
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Cilia Care	1000	Care	Housing	portation	Other	Taxes
Swift Co.	\$47,089	\$15.09	\$218	\$918	\$528	\$794	\$932	\$414	\$120
State of Minnesota	\$60,720	\$19.46	\$574	\$921	\$555	\$1,216	\$886	\$517	\$391

Source: DEED Cost of Living tool

Swift Co. had a lower median house value than the state, having the 78th highest value of the 87 counties in 2021. Swift Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Swift	Co.	Minnesota	Figure 12. Year St	tructure	Built, 2022
occupied Housing Units, 2022	Total	Percent	Percent			0% 20%
Total	3,063	100.0%	100.0%	■ Swit		■ M
Less than \$50,000	387	12.6%	4.1%	2010 or later	2.8%	7.8%
\$50,000 to \$99,999	798	26.1%	4.6%	2000 to 2009	7	7.3%
\$100,000 to \$149,999	484	15.8%	7.1%			13.3%
\$150,000 to \$199,999	445	14.5%	10.7%	1980 to 1999		16.09
\$200,000 to \$299,999	536	17.5%	27.1%	1960 to 1979		
\$300,000 to \$499,999	279	9.1%	31.7%			
\$500,000 or more	134	4.4%	14.7%	1940 to 1959		13.8%
Median (dollars)	\$132,4	100	\$286,800	1939 or earlier		45.00

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 10% 20% 30% 40% Swift Co. ■ Minnesota 2010 or later 7.8% 2000 to 2009 16.0% 1980 to 1999 25.5% 21.1% 1960 to 1979 23.8% 1940 to 1959 28.8% 1939 or earlier

> Figure 13. Housing Costs as a Percentage of Income, 2022

> > 42.3%

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

22.9%

Median monthly rent costs

Percentage of renters spending 30% or more of their household income on rent

Less than 20% 25.0% to 29.9% 20% to 24.9%

9.0% 59.7%

mortgage

28.2%

rent

state | 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

6.5%

30.0% to 34.9%

35% or more

COUNTY PROFILE Swift Co.

OCCUPATIONS

At \$20.82 in 2023, wages were lower in Region 6W than the state. Overall, Region 6W had the 2nd lowest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$39.61) and lowest for food preparation and serving related jobs (\$14.34) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2023								
		Region 6W				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs	
Total, All Occupations	\$20.82	16,160	100.0%	1.0	\$24.25	2,827,310	100.0%	
Management	\$39.61	930	5.8%	0.8	\$51.58	193,760	6.9%	
Business & Financial Operations	\$30.40	460	2.8%	0.4	\$38.19	201,940	7.1%	
Computer & Mathematical	\$33.07	70	0.4%	0.1	\$49.73	99,250	3.5%	
Architecture & Engineering	\$37.83	130	0.8%	0.4	\$40.60	53,100	1.9%	
Life, Physical & Social Science	\$28.14	130	0.8%	0.8	\$39.37	29,070	1.0%	
Community & Social Service	\$23.36	340	2.1%	1.1	\$25.82	54,820	1.9%	
Legal	\$30.60	30	0.2%	0.3	\$47.87	18,730	0.7%	
Education, Training & Library	\$23.38	1,310	8.1%	1.4	\$24.82	158,830	5.6%	
Arts, Design, Entertainment & Media	\$19.57	130	0.8%	0.6	\$28.80	37,630	1.3%	
Healthcare Practitioners & Technical	\$34.77	1,080	6.7%	1.0	\$41.07	186,700	6.6%	
Healthcare Support	\$17.51	1,180	7.3%	1.3	\$17.40	162,400	5.7%	
Protective Service	\$23.39	260	1.6%	1.1	\$25.83	40,620	1.4%	
Food Preparation & Serving Related	\$14.34	1,290	8.0%	1.0	\$14.89	216,970	7.7%	
Building, Grounds Cleaning & Maint.	\$17.71	570	3.5%	1.3	\$18.26	76,210	2.7%	
Personal Care & Service	\$15.88	360	2.2%	1.1	\$16.96	58,120	2.1%	
Sales & Related	\$15.61	1,330	8.2%	1.0	\$18.14	239,500	8.5%	
Office & Administrative Support	\$20.52	1,810	11.2%	0.9	\$23.06	345,830	12.2%	
Farming, Fishing & Forestry	\$19.79	60	0.4%	2.6	\$19.84	4,060	0.1%	
Construction & Extraction	\$25.03	790	4.9%	1.2	\$31.00	113,930	4.0%	
Installation, Maintenance & Repair	\$24.42	820	5.1%	1.5	\$27.95	98,670	3.5%	
Production	\$19.08	1,530	9.5%	1.3	\$22.07	209,380	7.4%	
Transportation & Material Moving	\$20.95	1,530	9.5%	1.2	\$19.80	227,780	8.1%	

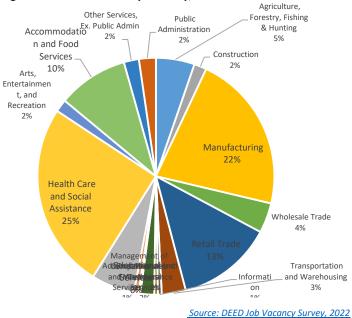
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2023

JOB VACANCY SURVEY

Swift Co. is a part of the Southwest planning region. There were 14128 job vacancies posted by employers in 2022, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey Results, 2022						
	Number of	Wage				
Occupational Group	Vacancies	Offer				
Total, All Occupations	14,128					
Management	430					
Business & Financial Operations	151					
Computer & Mathematical	99					
Architecture & Engineering	130	•				
Life, Physical & Social Sciences	69	\$20.91				
Community & Social Service	159					
Education, Training & Library	731					
Healthcare Practitioners & Technical	1,252	\$25.17				
Healthcare Support	1,290					
Protective Service	142	7				
Food Preparation & Serving Related	2,626					
Building, Grounds Cleaning & Maint.	379					
Personal Care & Service	135					
Sales & Related	1,467	\$14.33				
Office & Administrative Support	766	\$14.07				
Construction & Extraction	165					
Installation, Maintenance & Repair	554					
Production	1,782					
Transportation & Material Moving	786	\$17.46				

Figure 14. Job Vacancies by Industry, 2022



COUNTY PROFILE

OCCUPATIONS IN DEMAND

Table 13. Southwest Plannir	Table 13. Southwest Planning Region Occupations in Demand, 2022						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Home Health & Personal Care Aides	Nursing Assistants	Registered Nurses	Substitute Teachers, Short-Term				
\$32,800/yr	\$38,146/yr	\$80,694/yr	\$46,668/yr				
Retail Salespersons	Licensed Practical & Licensed Vocational Nurses	Police & Sheriff's Patrol Officers	General & Operations Managers				
\$30,660/yr	\$52,242/yr	\$66,050/yr	\$78,383/yr				
Heavy & Tractor-Trailer	Automotive Service Technicians &	Dental Hygienists	Elementary School Teachers				
Truck Drivers	Mechanics	Dental Hygienists	Liementary School reachers				
\$51,299/yr	\$49,362/yr	\$82,983/yr	\$63,391/yr				
Cashiers	Dental Assistants	Clinical Laboratory Technologists & Technicians	Secondary School Teachers				
\$29,092/yr	\$54,422/yr	\$61,801/yr	\$64,067/yr				
Fast Food & Counter Workers	Machinists	Industrial Engineering Technologists & Technicians	Accountants & Auditors				
\$29,393/yr	\$49,288/yr	\$49,646/yr	\$66,142/yr				
Waiters & Waitresses	Electricians	Radiologic Technologists & Technicians	Preschool Teachers				
\$24,271/yr	\$63,396/yr	\$66,703/yr	\$35,451/yr				
Laborers & Freight, Stock, &	Community of the Community Community Community	Computer Network Support	Medical & Health Services				
Material Movers, Hand	Computer User Support Specialists	Specialists	Managers				
\$39,654/yr	\$57,870/yr	\$72,682/yr	\$95,320/yr				
Office Clerks, General	Medical Assistants	Electrical & Electronic Engineering Technologists &	Industrial Production Managers				
\$41,160/yr	\$46,233/yr	\$66,192/yr	\$99,559/yr				
Maintenance & Repair	Industrial Machinery Mechanics	Civil Engineering Technologists &	Lawyers				
Workers, General	industrial Machinery Mechanics	Technicians	Lawyers				
\$49,219/yr	\$59,803/yr	\$71,840/yr	\$103,321/yr				
Teaching Assistants, exc.	Farm Equipment Mechanics & Service	Environmental Science &	Personal Financial Advisors				
Postsecondary	Technicians	Protection Technicians, Including					
\$36,756/yr	\$51,684/yr	\$39,218/yr	\$78,180/yr				

Source: DEED Occupations in Demand

Swift Co. is a part of the Southwest planning region, which is projected to see a 3.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030					
Southwest Planning Region	Estimated Employment 2020	Projected Employ- ment 2030	Percent Change 2020-2030		
Total, All Industries	195,812	203,504	3.9%		
Natural Resources & Mining	5,931	6,026	1.6%		
Utilities	713	735	3.1%		
Construction	7,573	8,082	6.7%		
Manufacturing	30,107	30,719	2.0%		
Wholesale Trade	8,045	8,118	0.9%		
Retail Trade	18,569	17,653	-4.9%		
Transportation & Warehousing	7,385	7,817	5.8%		
Information	2,152	2,001	-7.0%		
Finance & Insurance, Real Estate	8,098	8,232	1.7%		
Professional Services & Mgmt. of Compani	5,283	5,512	4.3%		
Admin. Support & Waste Mgmt.	3,421	3,636	6.3%		
Educational Services	15,564	16,274	4.6%		
Health Care & Social Assistance	29,352	32,081	9.3%		
Leisure & Hospitality	11,744	14,382	22.5%		
Other Services	6,756	7,462	10.4%		
Public Administration	13,193	13,517	2.5%		

Figure 15. Regional Occupational

		•				
	Employment Projections					
	From employment gro				penings	000
	-5,0	100 (5,00	0 10,0	000 15,	000
	Management Occupations	312	8,590			
)	Business and Financial	301	1 ,897			
	Computer and	83	432			
	Architecture and	174	682			
	Life, Physical, and Social	111	533			
	Community and Social	434	1 ,676			
_	Legal Occupations	47	194			
	Educational Instruction and	855	4,608			
	Arts, Design,	196	1,129			
	Healthcare Practitioners	729	2,738			
	Healthcare Support	1,322	7,049			
	Protective Service	125	1,134			
	Food Preparation and	2,02	9,74	4		
	Building and Grounds	414	3,715			
_	Personal Care and Service	446	3,452			
	Sales and Related	-83	2 9,573			
	Office and Administrative	-999	10,245			
	Farming, Fishing, and	63	1 ,651			
	Construction and Extraction	433	2,623			
	Installation, Maintenance,	515	2,6 60			
	Production Occupations	-49	7,349			
_	Transportation and	986	7,521			

COUNTY PROFILE Swift Co.

ECONOMIC CHARACTERISTICS

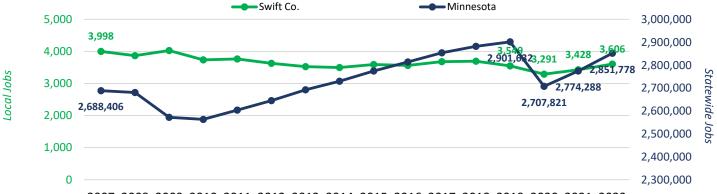
Coming out of the pandemic recession, after gaining jobs over the past year, Swift Co. had the 71st largest economy of the 87 counties in the state. Swift Co. was the 4th fastest growing in the past year and the 15th fastest growing since 2019. From 2019 to 2022, employment in Swift Co. grew despite the pandemic recession.

352 business establishments \$54,346 annual average wage

3,606 jobs \$195,971,402 total industry payroll

Job change, 2019-2022 1.6% increase

Figure 16. Industry Employment Statistics, 2007-2022



2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

Source: DEED QCEW program

			Average
Table 15. Swift Co. Industry Employment	Number of	Percent of	Annual
Statistics, 2022	Jobs	Total Jobs	Wage
Total, All Industries	3,606	100.0%	\$54,346
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	154	4.3%	\$49,359
Manufacturing	778	21.6%	\$67,425
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	312	8.7%	\$125,624
Retail Trade	284	7.9%	\$24,271
Transportation & Warehousing	#N/A	#N/A	#N/A
Information	29	0.8%	\$38,841
Finance & Insurance	99	2.7%	\$55,842
Real Estate & Rental & Leasing	32	0.9%	\$35,313
Professional & Technical Services	91	2.5%	\$40,529
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	45	1.2%	\$46,156
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	32	0.9%	\$11,113
Accommodation & Food Services	205	5.7%	\$11,952
Other Services	126	3.5%	\$30,152
Public Administration	301	8.3%	\$48,836

Figure 17. Change in Jobs, 2021-2022 -20.0% 0.0% 20.0% 40.0% 5.2% #N/A #N/A -2.5% 19.1% #N/A 13.0% 0.0% #N/A -17.1% -1.0% -3.0% -8.1% #N/A 9.8% #N/A #N/A 33.3% 2.0% 7.7% -1.6% Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Swift Co.'s population, labor force, and economic trends, contact:

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