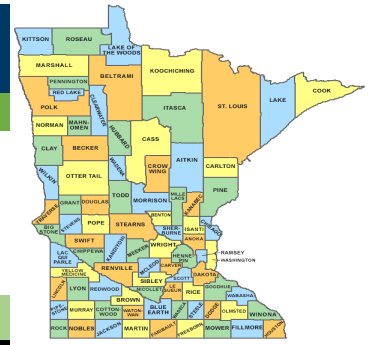


COUNTY PROFILE

Hennepin Co.

Hennepin Co. is a part of Economic Development Region 11, which is located in the Twin Cities Planning Region.



POPULATION CHARACTERISTICS

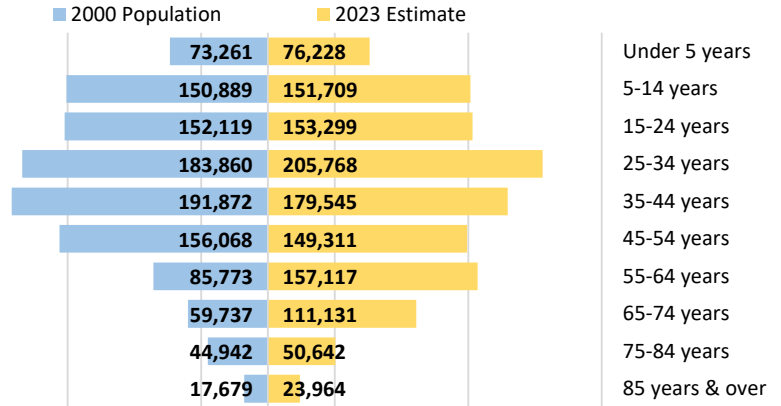
2023 population:	1,258,713 people	Median Age:	37.2 years
Population change, 2020-2023	-22,852 people -1.8% decline	state:	38.5 years

Hennepin Co. is the 1st largest of the 87 counties in the state. Its population decreased so far this decade, ranking as the 72nd fastest growing in the state from 2020 to 2023. Hennepin Co.'s population has a younger median age than the state and a smaller percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

	Number	Percent
Under 5 years	76,228	6.1%
5-14 years	151,709	12.1%
15-24 years	153,299	12.2%
25-34 years	205,768	16.3%
35-44 years	179,545	14.3%
45-54 years	149,311	11.9%
55-64 years	157,117	12.5%
65-74 years	111,131	8.8%
75-84 years	50,642	4.0%
85 years & over	23,964	1.9%
Total Population	1,258,713	100.0%

Source: Census 2023 Population Estimates, 2018-2022 ACS

Figure 1. Population Pyramid, 2000-2023



Hennepin Co. enjoyed a natural increase - more births than deaths from 2020 to 2023, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Hennepin Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

	Total Population Change	April 1, 2020 to July 1, 2023					
		Natural Increase	Vital Events		Net Migration		
			Births	Deaths	Total	International	Domestic
Hennepin Co.	-22,858	15,555	48,078	32,523	-39,173	11,110	-50,283
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976

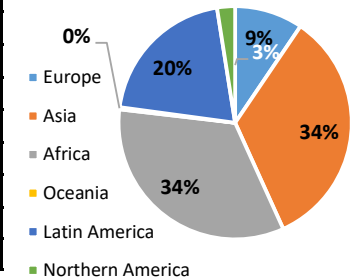
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Hennepin Co. has a larger percentage of foreign-born residents. From 2010 to 2022, Hennepin Co. saw an increase in the number of foreign-born residents, though it was slower than the statewide increase.

	Hennepin Co.		Change 2010-2022		Minnesota	
	Number	Percent	Number	Percent	Percent	Change
Foreign-born Population	174,102	13.7%	30,919	21.6%	8.5%	31.3%
Europe	16,503	9.5%	799	5.1%	9.3%	-0.6%
Asia	58,756	33.7%	10,645	22.1%	36.7%	30.2%
Africa	58,527	33.6%	23,322	66.2%	28.1%	93.1%
Oceania	515	0.3%	52	11.2%	0.4%	20.4%
Americas:	39,801	22.9%	-3,899	-8.9%	25.4%	7.5%
Latin America	35,457	20.4%	-4,956	-12.3%	22.9%	9.0%
Northern America	4,344	2.5%	1,057	32.2%	2.5%	-4.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2022



COUNTY PROFILE

Hennepin Co.

Hennepin Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2022

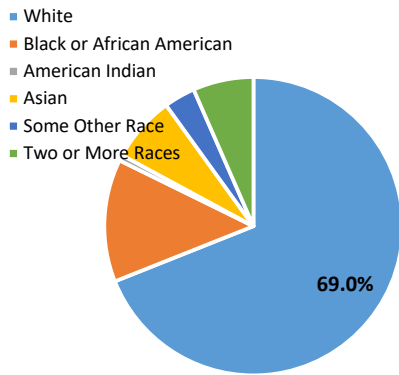


Table 4. Race and Hispanic Origin, 2022	Hennepin Co.			Minnesota	
	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
Total	1,270,787	100.0%	10.9%	100.0%	7.9%
White	876,481	69.0%	0.2%	79.7%	-0.4%
Black or African American	168,955	13.3%	27.3%	6.7%	44.3%
American Indian or Alaska Native	7,887	0.6%	-20.8%	0.9%	-10.2%
Asian or Other Pac. Islanders	90,999	7.2%	30.6%	5.1%	37.1%
Some Other Race	42,992	3.4%	76.8%	2.3%	84.7%
Two or More Races	83,473	6.6%	137.8%	5.3%	159.6%
Hispanic or Latino origin	89,878	7.1%	19.7%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

POPULATION PROJECTIONS

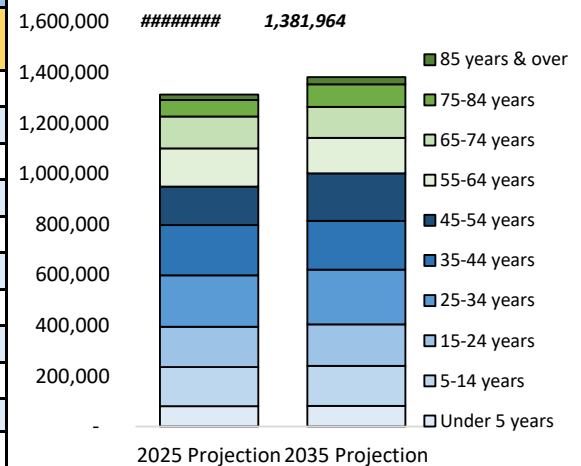
According to the Minnesota State Demographic Center, Hennepin Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035

Hennepin Co.	2025 Projection	2035 Projection	Numeric Change	Percent Change
Under 5 years	80,539	82,257	1,718	2.1%
5-14 years	154,539	157,614	3,075	2.0%
15-24 years	159,111	164,204	5,093	3.2%
25-34 years	204,339	216,903	12,564	6.1%
35-44 years	197,803	192,149	-5,654	-2.9%
45-54 years	153,027	187,745	34,718	22.7%
55-64 years	150,299	141,328	-8,971	-6.0%
65-74 years	126,996	122,006	-4,990	-3.9%
75-84 years	64,411	89,476	25,065	38.9%
85 years & over	21,495	28,282	6,787	31.6%
Total Population	1,312,559	1,381,964	69,405	5.3%

Source: Minnesota State Demographic Center

Figure 4. Projections by Age Group, 2025-2035



EDUCATIONAL ATTAINMENT

Hennepin Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a higher percentage of people with at least some college experience. Hennepin Co. also has a lower percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

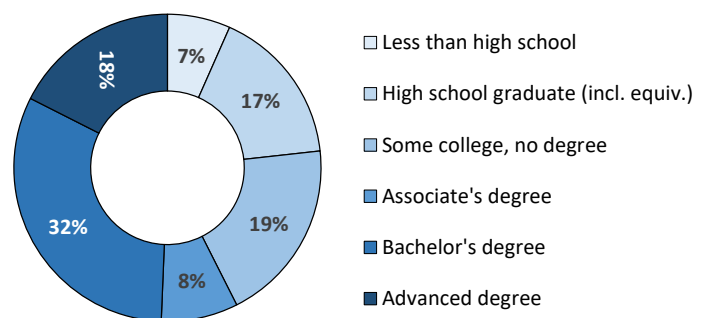
Percentage of the adult population (18 years & over) with at least a high school diploma:

93.4%

College-educated: 76.8%
state: 68.5%

Associate's Degree: 8.1%
Bachelor's Degree: 31.8%
Advanced Degree: 17.5%

Figure 5. Educational Attainment, 2022



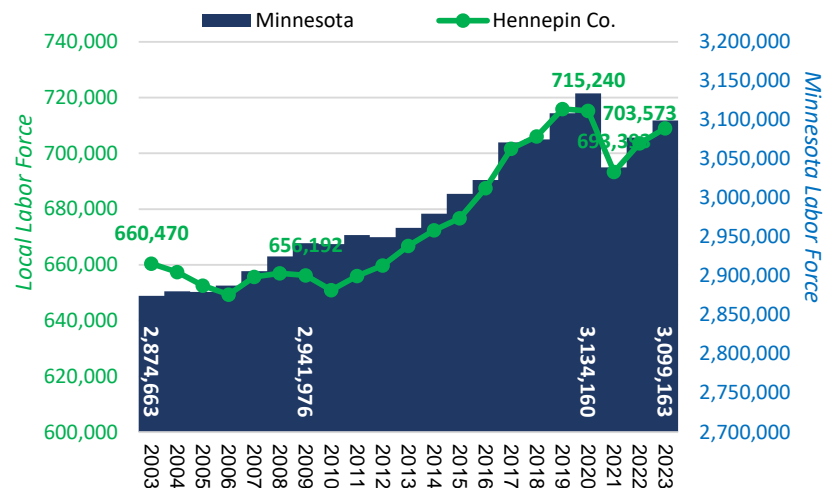
Source: U.S. Census Bureau, 2018-2022 American Community Survey

LABOR FORCE TRENDS

At 2.5%, Hennepin Co. had a lower unemployment rate than the state in 2023. After the pandemic recession Hennepin Co.'s unemployment rate declined compared to the 3% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Hennepin Co. increased over the past year, and is down compared to 2019.

703,573 available workers	
Labor Force change, 2008-2023	52,028 workers 7.9% increase
2.5% unemployment rate	2.7% state
17,589 unemployed workers	

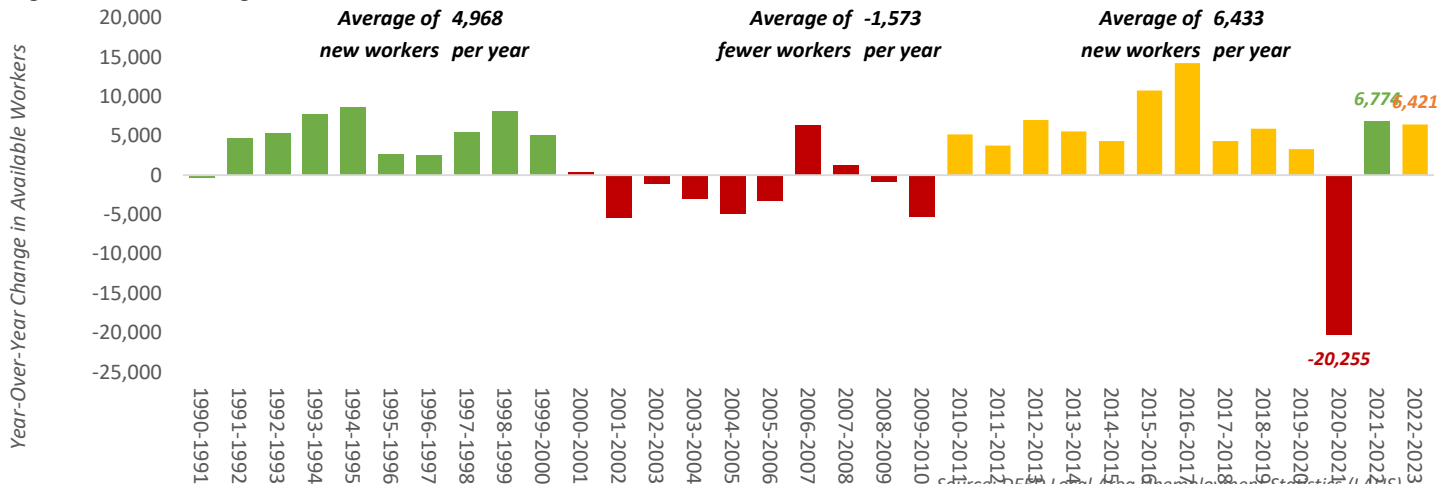
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Hennepin Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Hennepin Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2023



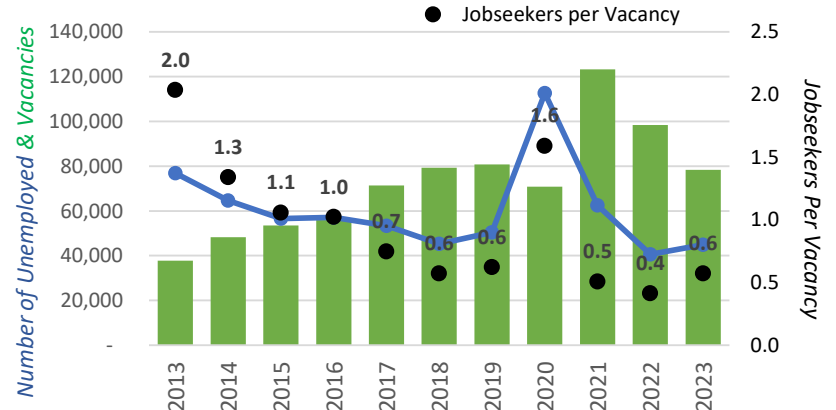
Source: DEED Local Area Unemployment Statistics (LAUS)

Table 6. Labor Force Projections, 2025-2035	Labor Force Projection	
	2025	2035
16 to 24 years	96,251	100,951
25 to 54 years	495,187	531,677
55 to 64 years	111,700	105,033
65 years & over	47,896	48,938
Total Labor Force	751,034	786,599

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Twin Cities returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2013-2023



Source: DEED Job Vacancy Survey, LAUS program

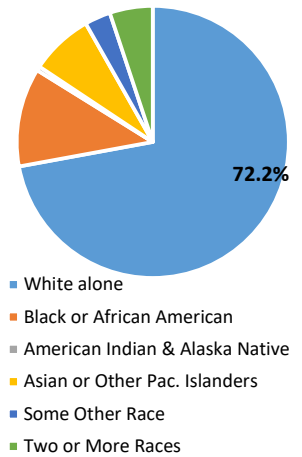
LABOR FORCE CHARACTERISTICS

Hennepin Co. had a higher labor force participation rate than the state. The labor force in Hennepin Co. is more racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2022

	Hennepin Co.			Minnesota		Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	735,236	71.7%	4.3%	68.7%	4.0%	385,577	349,981
16 to 19 years	29,130	48.4%	13.7%	53.0%	9.8%	14,099	15,019
20 to 24 years	64,990	81.9%	7.6%	83.1%	6.7%	32,068	32,921
25 to 44 years	349,934	90.0%	3.4%	88.8%	3.5%	184,897	165,008
45 to 54 years	131,448	87.2%	3.6%	87.8%	2.9%	69,974	61,484
55 to 64 years	117,887	74.3%	3.7%	72.8%	3.1%	61,346	56,548
65 to 74 years	36,015	32.1%	3.7%	27.6%	3.3%	19,645	16,327
75 years & over	6,252	8.3%	6.5%	6.6%	3.2%	3,548	2,674
Employment Characteristics by Race & Hispanic Origin							
White alone	530,594	71.0%	3.2%	67.8%	3.4%		
Black or African American	86,271	71.8%	9.4%	71.5%	8.7%		
American Indian & Alaska Native	3,693	59.9%	10.8%	57.6%	11.9%		
Asian or Other Pac. Islanders	54,936	76.5%	3.6%	73.9%	3.6%		
Some Other Race	22,672	73.9%	8.8%	76.1%	6.1%		
Two or More Races	37,636	76.4%	5.6%	74.3%	6.6%		
Hispanic or Latino	47,672	77.8%	6.5%	77.0%	6.3%		
Employment Characteristics by Disability, 20 to 64 years							
With Any Disability, 20 to 64 years	36,353	56.8%	11.7%	54.4%	10.2%		
Employment Characteristics by Educational Attainment, 25 to 64 years							
Population, 25 to 64 years	599,207	85.8%	3.5%	84.4%	3.3%		
Less than H.S. Diploma	27,977	66.5%	5.3%	67.2%	4.6%		
H.S. Diploma or Equivalent	73,006	76.4%	2.9%	76.8%	2.5%		
Some College or Assoc. Degree	147,289	84.2%	4.9%	85.1%	3.6%		
Bachelor's Degree or Higher	350,710	90.9%	2.2%	90.3%	2.0%		

Figure 9. Labor Force by Race, 2022



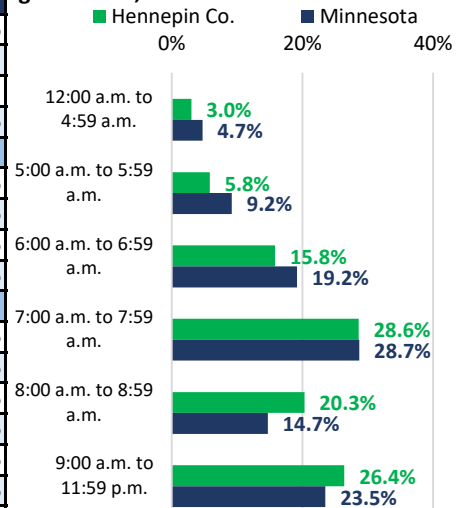
Source: 2018-2022 American Community Survey, 5-Year Estimates

A larger percentage of workers in Hennepin Co. worked in the same county in which they live compared to the state. Hennepin Co. also had a shorter average commute time than the state.

Table 8. Commuting Characteristics, 2022

	Hennepin Co.		Minnesota	
	Number	Percent	Number	Percent
Worked in state of residence	686,783	99.4%	2,867,086	97.7%
Worked in county of residence	574,853	83.2%	1,957,366	66.7%
Worked out of county of residence	111,930	16.2%	909,720	31.0%
Worked outside state of residence	4,146	0.6%	67,495	2.3%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	488,487	70.7%	2,387,561	81.6%
Public transportation (excl. taxicab)	33,165	4.8%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	38,001	5.5%	122,889	4.2%
Worked at home	131,277	19.0%	333,556	11.4%
TRAVEL TIME TO WORK				
Less than 10 minutes	67,020	9.7%	465,223	15.9%
10 to 19 minutes	228,007	33.0%	895,335	30.6%
20 to 29 minutes	196,224	28.4%	649,557	22.2%
30 to 44 minutes	142,331	20.6%	567,631	19.4%
45 to 59 minutes	32,474	4.7%	190,186	6.5%
60 or more minutes	24,183	3.5%	158,000	5.4%
Mean travel time to work (minutes)	22.9 minutes		23.3 minutes	

Figure 10. Time Leaving Home to go to Work, 2022



Source: 2018-2022 American Community Survey, 5-Year Estimates

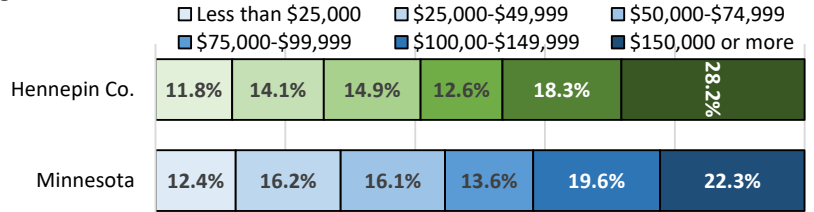
INCOMES, COST OF LIVING, & HOUSING

Hennepin Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Hennepin Co. had the 10th highest median household income of the 87 counties in the state.

Median Household Income	\$92,595
state	\$84,313
Median Family Income	\$126,404
state	\$107,072
Per Capita Income	\$55,199
state	\$44,947

Source: 2018-2022 American Community Survey

Figure 11. Household Incomes, 2022



Source: 2018-2022 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Hennepin Co. had a higher cost of living than the state, with a required hourly wage of \$17.78 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$22.96 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2023

Category	Single Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes
Single Adult, 0 children									
Hennepin Co.	\$36,990	\$17.78	\$0	\$428	\$157	\$1,168	\$542	\$382	\$405
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375
Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child									
Hennepin Co.	\$71,625	\$22.96	\$654	\$976	\$567	\$1,456	\$906	\$582	\$828
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739

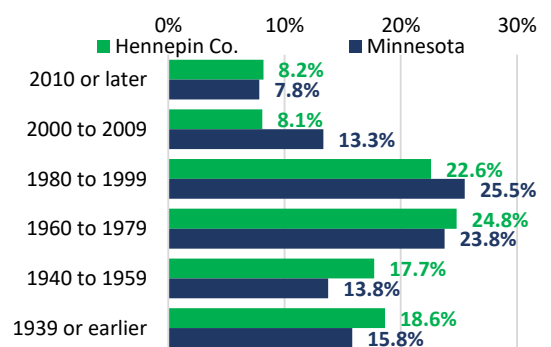
Source: DEED Cost of Living tool

Hennepin Co. had a higher median house value than the state, having the 4th highest value of the 87 counties in 2022. Hennepin Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-occupied Housing Units, 2022	Hennepin Co.		Minnesota
	Total	Percent	Percent
Total	333,104	100.0%	100.0%
Less than \$50,000	5,219	1.6%	4.1%
\$50,000 to \$99,999	3,620	1.1%	4.6%
\$100,000 to \$149,999	9,140	2.7%	7.1%
\$150,000 to \$199,999	19,676	5.9%	10.7%
\$200,000 to \$299,999	82,870	24.9%	27.1%
\$300,000 to \$499,999	129,209	38.8%	31.7%
\$500,000 or more	83,370	25.0%	14.7%
Median (dollars)	\$358,000		\$286,800

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2022



Median monthly owner costs, owner-occupied units with a mortgage **\$2,094**

state \$1,818

Percentage of households with a mortgage spending 30% or more of their income on housing costs **21.9%**

state 22.0%

Median monthly rent costs **\$1,373**

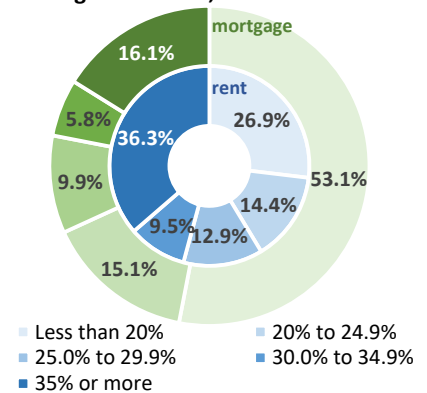
state \$1,178

Percentage of renters spending 30% or more of their household income on rent **45.8%**

state 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2022



OCCUPATIONS

At \$27.78 in 2024, wages were higher in Region 11 than the state. Overall, Region 11 had the highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$63.5) and lowest for food preparation and serving related jobs (\$15.6) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024

Occupational Group	Region 11				State of Minnesota		
	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$27.78	1,743,500	100.0%	1.0	\$25.22	2,881,100	100.0%
Management	\$63.50	132,050	7.6%	1.1	\$57.75	201,710	7.0%
Business & Financial Operations	\$40.39	148,630	8.5%	1.2	\$39.26	202,700	7.0%
Computer & Mathematical	\$52.09	76,680	4.4%	1.3	\$50.83	98,240	3.4%
Architecture & Engineering	\$46.98	41,270	2.4%	1.2	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$42.20	19,390	1.1%	1.1	\$39.93	29,220	1.0%
Community & Social Service	\$27.89	33,430	1.9%	1.0	\$27.92	57,930	2.0%
Legal	\$55.72	15,120	0.9%	1.3	\$51.15	19,040	0.7%
Education, Training & Library	\$29.07	93,160	5.3%	0.9	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$30.84	24,370	1.4%	1.1	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$46.47	100,690	5.8%	0.9	\$43.01	184,410	6.4%
Healthcare Support	\$17.87	104,830	6.0%	1.0	\$18.07	169,580	5.9%
Protective Service	\$29.48	26,960	1.5%	1.0	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$15.60	136,270	7.8%	1.0	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$19.14	45,450	2.6%	0.9	\$18.83	79,660	2.8%
Personal Care & Service	\$17.78	37,880	2.2%	1.1	\$17.60	59,420	2.1%
Sales & Related	\$21.35	141,920	8.1%	1.0	\$18.82	242,440	8.4%
Office & Administrative Support	\$24.47	215,890	12.4%	1.0	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$21.98	1,050	0.1%	0.5	\$22.13	3,520	0.1%
Construction & Extraction	\$37.81	58,530	3.4%	0.9	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$30.28	55,220	3.2%	0.9	\$29.54	104,530	3.6%
Production	\$23.44	104,740	6.0%	0.8	\$23.05	203,810	7.1%
Transportation & Material Moving	\$23.46	129,950	7.5%	1.0	\$19.80	225,820	7.8%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

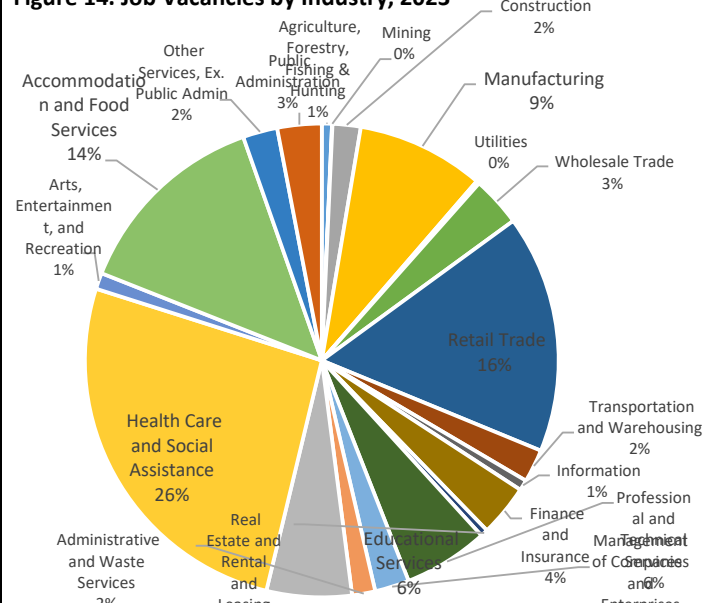
JOB VACANCY SURVEY

Hennepin Co. is a part of the Twin Cities planning region. There were 78325 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Twin Cities Job Vacancy Survey Results, 2023

Occupational Group	Number of Vacancies	Wage Offer
Total, All Occupations	78,325	\$20.47
Management	2,679	\$45.27
Business & Financial Operations	4,811	\$32.10
Computer & Mathematical	2,240	\$42.30
Architecture & Engineering	1,868	\$35.64
Life, Physical & Social Sciences	702	\$30.28
Community & Social Service	2,921	\$22.27
Education, Training & Library	3,316	\$20.62
Healthcare Practitioners & Technical	8,747	\$34.12
Healthcare Support	6,088	\$17.84
Protective Service	903	\$19.01
Food Preparation & Serving Related	11,217	\$15.82
Building, Grounds Cleaning & Maint.	1,458	\$17.19
Personal Care & Service	1,554	\$16.62
Sales & Related	10,128	\$16.42
Office & Administrative Support	5,147	\$19.56
Construction & Extraction	1,016	\$21.42
Installation, Maintenance & Repair	2,642	\$23.56
Production	3,134	\$19.51
Transportation & Material Moving	4,595	\$19.23

Figure 14. Job Vacancies by Industry, 2023



Source: DEED Job Vacancy Survey, 2023

OCCUPATIONS IN DEMAND

Table 13. Twin Cities Planning Region Occupations in Demand, 2022

Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Home Health & Personal Care Aides \$33,154/yr	Nursing Assistants \$43,351/yr	Registered Nurses \$91,157/yr	Software Developers \$117,626/yr
Retail Salespersons \$33,769/yr	Licensed Practical & Licensed Vocational Nurses \$59,297/yr	Clinical Laboratory Technologists & Technicians \$64,938/yr	Accountants & Auditors \$80,271/yr
Cashiers \$30,580/yr	Medical Assistants \$51,083/yr	Veterinary Technologists & Technicians \$47,307/yr	Management Analysts \$101,561/yr
Customer Service Representatives \$47,638/yr	Machinists \$59,228/yr	Dental Hygienists \$87,968/yr	Financial Managers \$141,401/yr
First-Line Supervisors of Food Preparation & Serving \$41,302/yr	Computer User Support Specialists \$64,464/yr	Police & Sheriff's Patrol Officers \$87,344/yr	Marketing Managers \$167,023/yr
First-Line Supervisors of Retail Sales Workers \$49,618/yr	Automotive Service Technicians & Mechanics \$52,440/yr	Physical Therapist Assistants \$65,385/yr	Market Research Analysts & Marketing Specialists \$81,617/yr
Laborers & Freight, Stock, & Material Movers, Hand \$44,689/yr	Electricians \$82,047/yr	Radiologic Technologists & Technicians \$81,372/yr	General & Operations Managers \$102,232/yr
Stockers & Order Fillers \$36,894/yr	Dental Assistants \$64,757/yr	Industrial Engineering Technologists & Technicians \$66,723/yr	Project Management Specialists \$88,309/yr
Heavy & Tractor-Trailer Truck Drivers \$61,872/yr	Hairdressers, Hairstylists, & Cosmetologists \$39,273/yr	Electrical & Electronic Engineering Technologists & Technicians \$67,986/yr	Human Resources Specialists \$75,670/yr
Fast Food & Counter Workers \$31,619/yr	Web Developers \$90,321/yr	Mechanical Engineering Technologists & Technicians \$69,851/yr	Industrial Engineers \$103,178/yr

Source: DEED Occupations in Demand

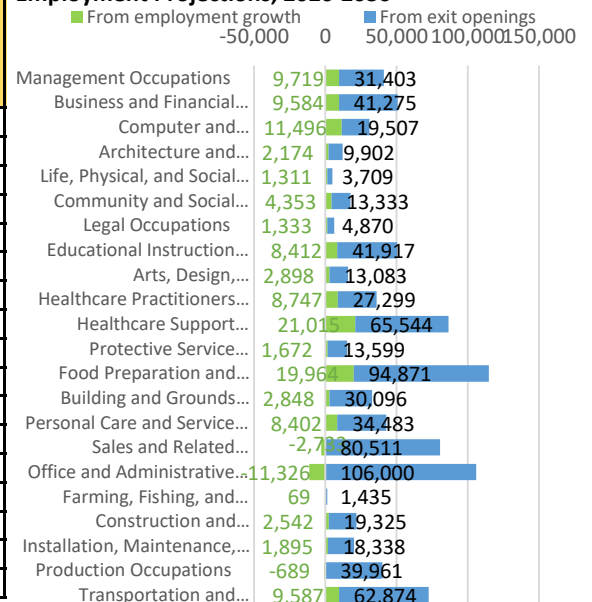
Hennepin Co. is a part of the Twin Cities planning region, which is projected to see a 6.2% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030

Twin Cities Planning Region	Estimated Employment 2020	Projected Employment 2030	Percent Change 2020-2030
Total, All Industries	1,817,290	1,930,563	6.2%
Natural Resources & Mining	3,786	3,929	3.8%
Utilities	5,640	4,863	-13.8%
Construction	71,168	74,189	4.2%
Manufacturing	166,580	168,309	1.0%
Wholesale Trade	84,618	85,349	0.9%
Retail Trade	153,655	147,205	-4.2%
Transportation & Warehousing	66,965	71,507	6.8%
Information	31,984	32,510	1.6%
Finance & Insurance, Real Estate	156,644	160,769	2.6%
Professional Services & Mgmt. of Companies	208,754	224,297	7.4%
Admin. Support & Waste Mgmt.	92,297	99,818	8.1%
Educational Services	137,141	144,455	5.3%
Health Care & Social Assistance	263,959	302,212	14.5%
Leisure & Hospitality	124,778	154,995	24.2%
Other Services	66,176	73,930	11.7%
Public Administration	100,458	101,195	0.7%

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2020-2030



ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after gaining jobs over the past year, Hennepin Co. had the 1st largest economy of the 87 counties in the state. Hennepin Co. was the 43rd fastest growing in the past year and the 53rd fastest growing since 2019. From 2019 to 2023, employment in Hennepin Co. is still down from the pandemic recession.

44,406 business establishments

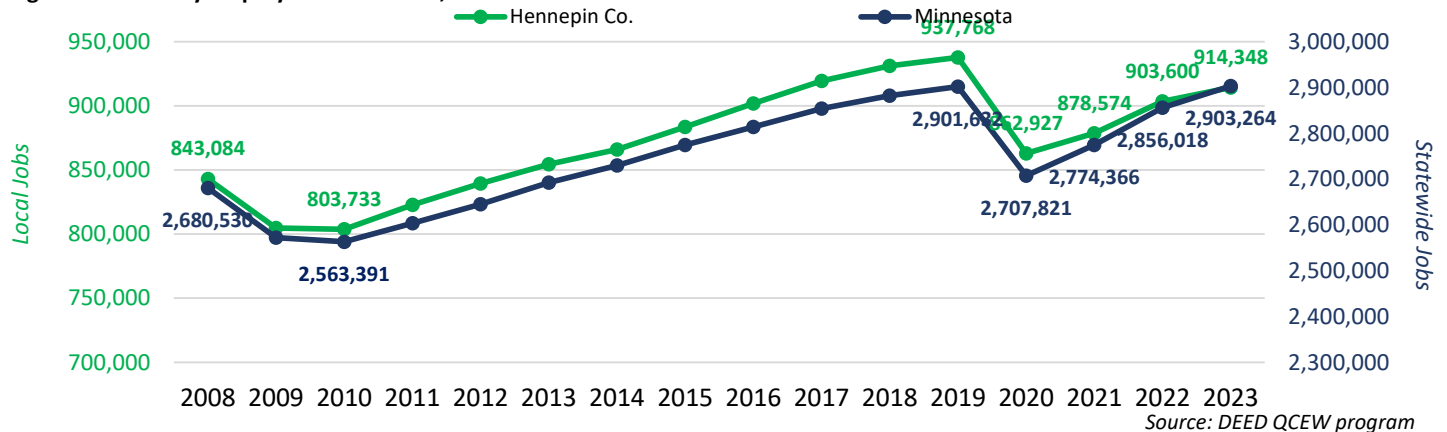
\$87,424 annual average wage

914,348 jobs

\$79,935,802,987 total industry payroll

Job change, 2019-2023: -23,420 jobs (-2.5% decline)

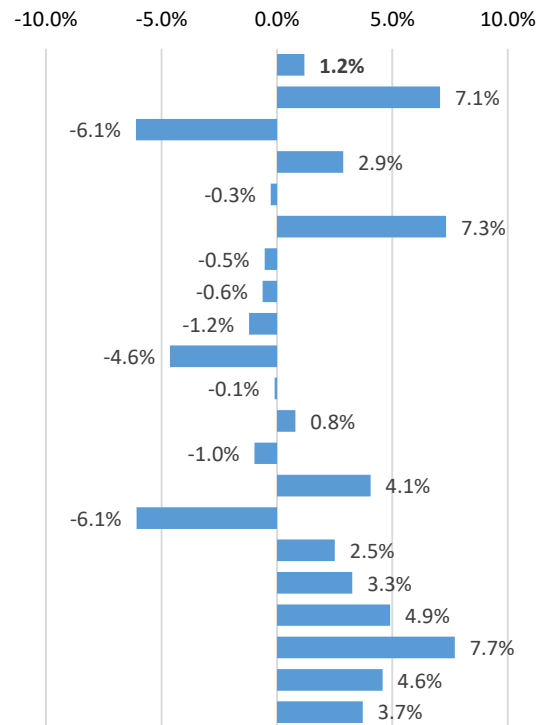
Figure 16. Industry Employment Statistics, 2008-2023



Source: DEED QCEW program

Industry	Number of Jobs	Percent of Total Jobs	Average Annual Wage
Total, All Industries	914,348	100.0%	\$87,424
Agriculture, Forestry, Fish & Hunt	818	0.1%	\$45,892
Mining	323	0.0%	\$146,526
Construction	33,624	3.7%	\$96,186
Manufacturing	76,165	8.3%	\$89,575
Utilities	3,896	0.4%	\$145,166
Wholesale Trade	41,943	4.6%	\$113,889
Retail Trade	67,678	7.4%	\$45,309
Transportation & Warehousing	37,377	4.1%	\$83,639
Information	17,985	2.0%	\$118,202
Finance & Insurance	73,538	8.0%	\$154,342
Real Estate & Rental & Leasing	17,101	1.9%	\$78,391
Professional & Technical Services	92,240	10.1%	\$129,759
Management of Companies	54,074	5.9%	\$138,996
Admin. Support & Waste Mgmt. Svcs.	51,326	5.6%	\$56,892
Educational Services	62,850	6.9%	\$70,061
Health Care & Social Assistance	150,816	16.5%	\$67,790
Arts, Entertainment, & Recreation	15,930	1.7%	\$56,895
Accommodation & Food Services	64,435	7.0%	\$31,659
Other Services	25,394	2.8%	\$51,388
Public Administration	26,829	2.9%	\$80,484

Figure 17. Change in Jobs, 2022-2023



Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Hennepin Co.'s population, labor force, and economic trends, contact:

Tim O'Neill | Regional Analyst, Twin Cities Metro
 DEED Headquarters | 180 E 5th St., Suite 1200 | St. Paul MN 55101
 Office: 651-259-7401 | Email: timothy.oneill@state.mn.us
 web: www.mn.gov/deed/data/regional-lmi/

Data updated: June 4, 2024