

# **COUNTY PROFILE**

# Lake of the Woods Co.

Lake of the Woods Co. is a part of Economic Development Region 2, which is located in the Northwest Planning Region.

## **POPULATION CHARACTERISTICS**



Lake of the Woods Co. is the 86th largest of the 87 counties in the state. Its population increased so far this decade, ranking as the 43rd fastest growing in the state from 2020 to 2023. Lake of the Woods Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

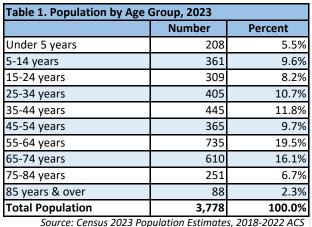
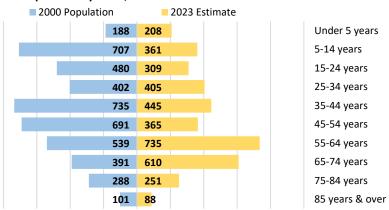


Figure 1. Population Pyramid, 2000-2023



Lake of the Woods Co. suffered a negative natural increase - more deaths than births from 2020 to 2023, but also experienced net inmigration - meaning more people moved in than moved out. In addition to domestic in-migration, Lake of the Woods Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023									
	Total		April 1, 2020 to July 1, 2023						
	Population	Natural	Vital Events Net Migration				on		
	Change	Increase	Births	Deaths	Total	International	Domestic		
Lake of the Woods Co.	13	-43	118	161	56	2	54		
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976		

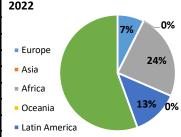
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Lake of the Woods Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Lake of the Woods Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

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Table 3. Place of Birth for the Foreign Born	Lake of the Woods Co.		Change 2	010-2022	Minnesota			
Population, 2022	Number	Percent	Number Percent		Percent	Change		
Foreign-born Population	54	1.4%	-48	-47.1%	8.5%	31.3%		
Europe	4	7.4%	-45	-91.8%	9.3%	-0.6%		
Asia	0	0.0%	-23	-100.0%	36.7%	30.2%		
Africa	13	24.1%	13	#DIV/0!	28.1%	93.1%		
Oceania	0	0.0%	0	#DIV/0!	0.4%	20.4%		
Americas:	37	68.5%	7	23.3%	25.4%	7.5%		
Latin America	7	13.0%	-5	-41.7%	22.9%	9.0%		
Northern America	30	55.6%	12	66.7%	2.5%	-4.6%		

Source: U.S. Census Bureau, 2018-2022 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population,

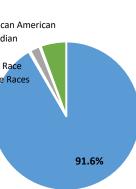


Northern America

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Figure 3. Population by Race, 2022

- White
- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races



	Lake (	of the Wo	ods Co.	Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022	
Total	3,786	100.0%	-7.3%	100.0%	7.9%	
White	3,468	91.6%	-11.3%	79.7%	-0.4%	
Black or African American	15	0.4%	-71.7%	6.7%	44.3%	
American Indian or Alaska Native	81	2.1%	268.2%	0.9%	-10.2%	
Asian or Other Pac. Islanders	4	0.1%	-63.6%	5.1%	37.1%	
Some Other Race	7	0.2%	#DIV/0!	2.3%	84.7%	
Two or More Races	211	5.6%	131.9%	5.3%	159.6%	
Hispanic or Latino origin	19	0.5%	26.7%	5.7%	34.6%	

Source: U.S. Census Bureau, 2018-2022 American Community Survey

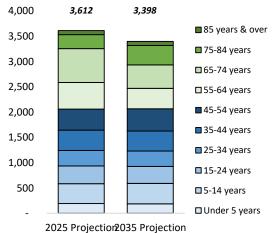
### **POPULATION PROJECTIONS**

According to the Minnesota State Demographic Center, Lake of the Woods Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035 2025 2035 Numeric Percent Lake of the Woods Co. Projection **Projection** Change Change Under 5 years 193 187 -3.1% 5-14 years 391 404 13 3.3% 351 336 -4.3% 15-24 years -15 25-34 years 307 302 -5 -1.6% -6 35-44 years 402 396 -1.5% 27 415 442 6.5% 45-54 years 55-64 years 528 403 -125 -23.7% 65-74 years 670 464 -206 -30.7% 75-84 years 275 383 108 39.3% 85 years & over 80 81 1 1.3% **Total Population** 3,612 3,398 -214 -5.9%

Source: Minnesota State Demographic Center

Figure 4. Projections by Age Group, 2025-2035 4,000 3,398 3,612



#### **EDUCATIONAL ATTAINMENT**

Lake of the Woods Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Lake of the Woods Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

62.8%

68.5%

Percentage of the adult population (18 years & over) with at least a high school diploma:

94.9%

state:

5% 5% 15% 32% 13% ■ Bachelor's degree

30%

Figure 5. Educational Attainment, 2022

■ Less than high school

☐ High school graduate (incl. equiv.)

■ Some college, no degree

Associate's degree

■ Advanced degree

Associate's Degree: 12.7% Bachelor's Degree: 15.4% Advanced Degree: 4.9%

College-educated:

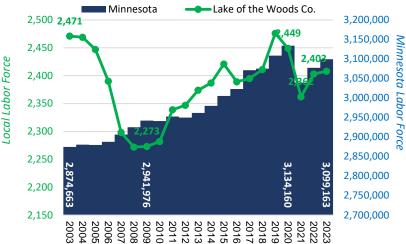
Source: U.S. Census Bureau, 2018-2022 American Community Survey

#### LABOR FORCE TRENDS

At 3.2%, Lake of the Woods Co. had a higher unemployment rate than the state in 2023. After the pandemic recession Lake of the Woods Co.'s unemployment rate declined compared to the 4.4% prepandemic rate posted in 2019. The number of unemployed workers actively seeking work in Lake of the Woods Co. increased over the past year, and is down compared to 2019.



Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

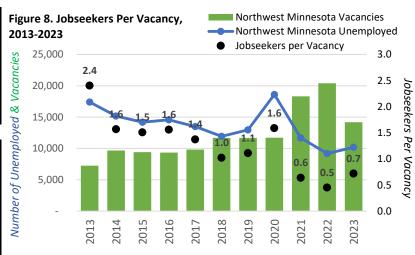
Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Lake of the Woods Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Lake of the Woods Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

Lake of the Woods Co. Figure 7. Annual Change in Labor Force, 1990-2023 200 Average of 26 Average of -7 Average of 17 new workers per year fewer workers per year new workers per year 150 Year-Over-Year Change in Available Workers 100 50 -50 -100 -150 -200 -250 2012-201 2011-201 2011-201 2019-2021ts 2019-2020tts 2018-2019-2020tts 2017-2019-2019-5tdistist 2015-2019-2019-5tdistist 2014-2014-2014-4-2014 2010-2011 2013-2014 2000-200: 2001-2002 2002-2003 2004-2005 2005-2006 2006-2007 2003-2004 2007-2008 2008-2009 2009-2010 1991-1992 1992-1993 1995-1996 1997-1998 1998-1999 1999-2000 .990-199: .993-1994 .994-1995 .996-1997

Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025	2035		
16 to 24 years	209	198		
25 to 54 years	994	1,008		
55 to 64 years	385	294		
65 years & over	216	155		
Total Labor Force	1,802	1,655		

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Northwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



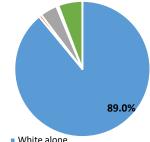
Source: DEED Job Vacancy Survey, LAUS program

## LABOR FORCE CHARACTERISTICS

Lake of the Woods Co. had a lower labor force participation rate than the state. The labor force in Lake of the Woods Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2022							
	Lake of	the Woods	Co.	Minne	esota	Labor Force	by Gender
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	1,982	62.6%	2.1%	68.7%	4.0%	1,141	842
16 to 19 years	93	66.9%	19.4%	53.0%	9.8%	49	44
20 to 24 years	81	66.9%	0.0%	83.1%	6.7%	47	34
25 to 44 years	747	87.7%	1.6%	88.8%	3.5%	452	295
45 to 54 years	328	89.6%	0.9%	87.8%	2.9%	148	180
55 to 64 years	537	72.9%	0.4%	72.8%	3.1%	324	213
65 to 74 years	189	30.9%	3.2%	27.6%	3.3%	121	68
75 years & over	8	2.4%	0.0%	6.6%	3.2%	0	8
<b>Employment Characteristics by Race &amp; His</b>	panic Origin					Figure 9. La	abor Force
White alone	1,764	60.7%	1.2%	67.8%	3.4%	Race, 2022	
Black or African American	13	86.7%	7.7%	71.5%	8.7%		
American Indian & Alaska Native	81	100.0%	22.2%	57.6%	11.9%		1
Asian or Other Pac. Islanders	4	100.0%	0.0%	73.9%	3.6%		
Some Other Race	6	85.7%	0.0%	76.1%	6.1%		
Two or More Races	114	74.5%	0.0%	74.3%	6.6%		V
Hispanic or Latino	0	0.0%	0.0%	77.0%	6.3%		
<b>Employment Characteristics by Disability,</b> 2	20 to 64 years						
With Any Disability, 20 to 64 years	101	47.2%	1.0%	54.4%	10.2%		
<b>Employment Characteristics by Educationa</b>	al Attainment, 25	to 64 years					
Population, 25 to 64 years	1,613	82.5%	1.1%	84.4%	3.3%	White al	
Less than H.S. Diploma	66	71.0%	1.0%	67.2%	4.6%		African Ameri
H.S. Diploma or Equivalent	478	82.3%	0.0%	76.8%	2.5%		n Indian & Ala
Some College or Assoc. Degree	690	84.0%	0.0%	85.1%	3.6%		Other Pac. Isla
Bachelor's Degree or Higher	378	82.2%	0.0%	90.3%	2.0%	Some Ot	ther Race

Figure 9. Labor Force by Race, 2022



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A larger percentage of workers in Lake of the Woods Co. worked in the same county in which they live compared to the state. Lake of the

Source: 2018-2022 American Community Survey, 5-Year Estimates

Woods Co. also had a shorter average commute time than the state.									
	Lake of the W	loods Co.	Minnesota						
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent					
Worked in state of residence	1,912	100.0%	2,867,086	97.7%					
Worked in county of residence	1,445	75.6%	1,957,366	66.7%					
Worked out of county of residence	467	24.4%	909,720	31.0%					
Worked outside state of residence	0	0.0%	67,495	2.3%					
MEANS OF TRANSPORTATION TO WORK									
Car, truck, or van	1,625	85.0%	2,387,561	81.6%					
Public transportation (excl. taxicab)	13	0.7%	81,926	2.8%					
Other method (walk, bike, taxi, etc.)	147	7.7%	122,889	4.2%					
Worked at home	128	6.7%	333,556	11.4%					
TRAVEL TIME TO WORK									
Less than 10 minutes	677	35.4%	465,223	15.9%					
10 to 19 minutes	445	23.3%	895,335	30.6%					
20 to 29 minutes	310	16.2%	649,557	22.2%					
30 to 44 minutes	273	14.3%	567,631	19.4%					
45 to 59 minutes	94	4.9%	190,186	6.5%					
60 or more minutes	111	5.8%	158,000	5.4%					
Mean travel time to work (minutes)	19.5	minutes	23.3	minutes					

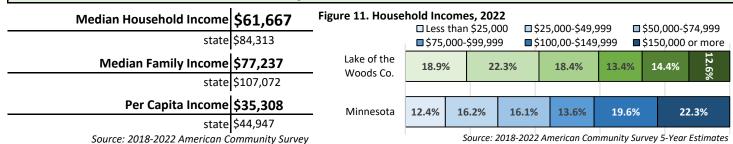
Figure 10. Time Leaving Home to go to Work, 2022 Lake of the Woods Co. ■ Minnesota



Source: 2018-2022 American Community Survey, 5-Year Estimates

# **INCOMES, COST OF LIVING, & HOUSING**

Lake of the Woods Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake of the Woods Co. had the 82nd highest median household income of the 87 counties in the state.



The cost of living has increased over the past 2 years with costs up in many areas. Lake of the Woods Co. had a lower cost of living than the state, with a required hourly wage of \$13.91 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$18.39 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2023									
	Single Yearly	Hourly Wage			N	Ionthly Co	sts		
Single Adult, 0 children	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
	COSt Of Living	печанса	Cilia Care	Food	Care	Housing	portation	Other	Taxes
Lake of the Woods Co.	\$28,936	\$13.91	\$0	\$408	\$161	\$700	\$579	\$265	\$298
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	Ionthly Co	sts		
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Cilia Care	roou	Care	Housing	portation	Other	Taxes
Lake of the Woods Co.	\$57,373	\$18.39	\$348	\$930	\$576	\$934	\$998	\$446	\$549
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739

Source: DEED Cost of Living tool

Lake of the Woods Co. had a lower median house value than the state, having the 43rd highest value of the 87 counties in 2022. Lake of the Woods Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Lake of the V	Voods Co.	Minnesota	Figure 12. Year St	ructure Built, 2022
occupied Housing Units, 2022	Total	Percent	Percent		% 10% 20%
Total	1,349	100.0%	100.0%	■ Lake of t	he Woods Co.
Less than \$50,000	102	7.6%	4.1%	2010 or later	7.0% 7.8%
\$50,000 to \$99,999	224	16.6%	4.6%	2000 to 2009	12.5%
\$100,000 to \$149,999	113	8.4%	7.1%		13.3%
\$150,000 to \$199,999	214	15.9%	10.7%	1980 to 1999	
\$200,000 to \$299,999	376	27.9%	27.1%	1960 to 1979	
\$300,000 to \$499,999	308	22.8%	31.7%		
\$500,000 or more	12	0.9%	14.7%	1940 to 1959	7.5%
Median (dollars)	\$204,3	00	\$286,800	1939 or earlier	9.8%

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 10% 20% 30% 40% Lake of the Woods Co. Minnesota 2010 or later 12.5% 2000 to 2009 1980 to 1999 25.5% 28.9% 1960 to 1979 23.8% 7.5% 1940 to 1959 13.8% 1939 or earlier 15.8%

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

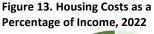
29.3%

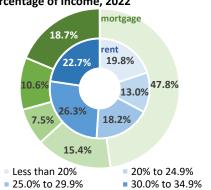
Median monthly rent costs

Percentage of renters spending 30% or more of their household income on rent

state | 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates





35% or more

### **OCCUPATIONS**

At \$22.68 in 2024, wages were lower in Region 2 than the state. Overall, Region 2 had the 3rd lowest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$44.66) and lowest for food preparation and serving related jobs (\$14.43) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024									
	Region 2				State of Minnesota				
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs		
Total, All Occupations	\$22.68	32,230	100.0%	1.0	\$25.22	2,881,100	100.0%		
Management	\$44.66	1,710	5.3%	0.8	\$57.75	201,710	7.0%		
Business & Financial Operations	\$33.41	1,100	3.4%	0.5	\$39.26	202,700	7.0%		
Computer & Mathematical	\$38.51	230	0.7%	0.2	\$50.83	98,240	3.4%		
Architecture & Engineering	\$38.27	460	1.4%	0.7	\$42.97	58,320	2.0%		
Life, Physical & Social Science	\$33.37	300	0.9%	0.9	\$39.93	29,220	1.0%		
Community & Social Service	\$29.20	910	2.8%	1.4	\$27.92	57,930	2.0%		
Legal	\$42.54	160	0.5%	0.8	\$51.15	19,040	0.7%		
Education, Training & Library	\$24.92	2,400	7.4%	1.3	\$28.22	163,340	5.7%		
Arts, Design, Entertainment & Media	\$21.12	320	1.0%	0.8	\$29.01	36,160	1.3%		
Healthcare Practitioners & Technical	\$40.07	2,250	7.0%	1.1	\$43.01	184,410	6.4%		
Healthcare Support	\$18.15	1,770	5.5%	0.9	\$18.07	169,580	5.9%		
Protective Service	\$30.26	790	2.5%	1.5	\$28.87	45,860	1.6%		
Food Preparation & Serving Related	\$14.43	3,370	10.5%	1.3	\$15.07	232,190	8.1%		
Building, Grounds Cleaning & Maint.	\$17.83	1,120	3.5%	1.3	\$18.83	79,660	2.8%		
Personal Care & Service	\$16.69	610	1.9%	0.9	\$17.60	59,420	2.1%		
Sales & Related	\$17.24	3,110	9.6%	1.1	\$18.82	242,440	8.4%		
Office & Administrative Support	\$22.18	3,910	12.1%	1.0	\$23.86	352,250	12.2%		
Farming, Fishing & Forestry	\$22.40	80	0.2%	2.0	\$22.13	3,520	0.1%		
Construction & Extraction	\$29.82	1,940	6.0%	1.6	\$32.44	110,960	3.9%		
Installation, Maintenance & Repair	\$25.50	1,660	5.2%	1.4	\$29.54	104,530	3.6%		
Production	\$22.06	1,670	5.2%	0.7	\$23.05	203,810	7.1%		
Transportation & Material Moving	\$20.97	2,350	7.3%	0.9	\$19.80	225,820	7.8%		

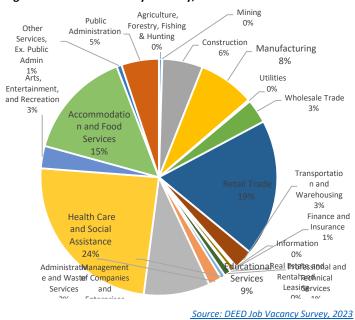
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

### **JOB VACANCY SURVEY**

Lake of the Woods Co. is a part of the Northwest planning region. There were 14193 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Northwest Job Vacancy Survey Results, 2023						
	Number of	Wage				
Occupational Group	Vacancies	Offer				
Total, All Occupations	14,193	\$17.77				
Management	180	\$31.08				
Business & Financial Operations	162					
Computer & Mathematical	49					
Architecture & Engineering	110					
Life, Physical & Social Sciences	105					
Community & Social Service	326					
Education, Training & Library	668					
Healthcare Practitioners & Technical	1,478	\$28.94				
Healthcare Support	1,168					
Protective Service	277	\$23.55				
Food Preparation & Serving Related	2,518	\$14.63				
Building, Grounds Cleaning & Maint.	594					
Personal Care & Service	223					
Sales & Related	1,918	\$15.97				
Office & Administrative Support	508	\$17.18				
Construction & Extraction	727	N/A				
Installation, Maintenance & Repair	609	\$20.26				
Production	668					
Transportation & Material Moving	1,263	\$20.23				

Figure 14. Job Vacancies by Industry, 2023



# **OCCUPATIONS IN DEMAND**

able 13. Northwest Planning Region Occupations in Demand, 2022							
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Heavy & Tractor-Trailer Truck Drivers	Nursing Assistants	Registered Nurses	General & Operations Managers				
\$51,692/yr	\$37,961/yr	\$81,165/yr	\$67,488/yr				
Cashiers	Licensed Practical & Licensed Vocational Nurses	Police & Sheriff's Patrol Officers	Elementary School Teachers				
\$28,802/yr	\$51,229/yr	\$64,102/yr	\$62,210/yr				
Home Health & Personal	Automotive Service Technicians &	Dental Hygienists	Secondary School Teachers				
Care Aides	Mechanics	Dental Hygienists	Secondary School reachers				
\$32,976/yr	\$47,005/yr	\$84,508/yr	\$63,580/yr				
Retail Salespersons	Machinists	Clinical Laboratory Technologists & Technicians	Substitute Teachers, Short-Term				
\$31,063/yr	\$48,430/yr	\$61,816/yr	\$39,171/yr				
First-Line Supervisors of Retail Sales Workers	Electricians	Radiologic Technologists & Technicians	Accountants & Auditors				
\$44,044/yr	\$62,857/yr	\$68,070/yr	\$64,490/yr				
Maintenance & Repair	Medical Assistants	Computer Network Support	Preschool Teachers				
Workers, General	Wedical Assistants	Specialists	Freschool reachers				
\$48,600/yr	\$46,584/yr	\$71,089/yr	\$36,501/yr				
Teaching Assistants, exc.	Dental Assistants	Industrial Engineering	Special Education Teachers,				
Postsecondary	Dental Assistants	Technologists & Technicians	Kindergarten & Elementary School				
\$37,015/yr	\$51,999/yr	\$53,775/yr	\$63,611/yr				
Janitors & Cleaners, exc.	Computer User Support Specialists	Forest & Conservation	Child, Family, & School Social				
Maids & Housekeeping		Technicians	Workers				
\$37,767/yr	\$56,923/yr	\$51,299/yr	\$62,810/yr				
Stockers & Order Fillers	Farm Equipment Mechanics & Service	Paralegals & Legal Assistants	Business Operations Specialists, All				
	Technicians		Other				
\$39,215/yr	\$52,147/yr	\$53,542/yr	\$60,668/yr				
Laborers & Freight, Stock, &	Emergency Medical Technicians	Civil Engineering Technologists &	Substance abuse, behavioral &				
Material Movers, Hand		Technicians	mental health counselors				
\$39,548/yr	\$39,707/yr	\$71,840/yr	\$47,988/yr				

Source: DEED Occupations in Demand

Lake of the Woods Co. is a part of the Northwest planning region, which is projected to see a 5.1% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030						
Northwest Planning Region	Estimated Employment 2020	Projected Employ- ment 2030	Percent Change 2020-2030			
Total, All Industries	250,722	263,441	5.1%			
Natural Resources & Mining	5,790	5,740	-0.9%			
Utilities	1,135	970	-14.5%			
Construction	10,693	11,157	4.3%			
Manufacturing	27,999	28,618	2.2%			
Wholesale Trade	11,829	12,347	4.4%			
Retail Trade	26,846	25,467	-5.1%			
Transportation & Warehousing	6,436	6,741	4.7%			
Information	2,276	2,229	-2.1%			
Finance & Insurance, Real Estate	7,478	7,641	2.2%			
Professional Services & Mgmt. of Compani	5,587	6,025	7.8%			
Admin. Support & Waste Mgmt.	3,889	4,139	6.4%			
Educational Services	22,015	23,101	4.9%			
Health Care & Social Assistance	36,901	41,390	12.2%			
Leisure & Hospitality	20,446	24,818	21.4%			
Other Services	9,052	10,144	12.1%			
Public Administration	22,824	23,240	1.8%			

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational

Employment Projections, 2020-2030						
■ From employment growth -5,000		5,000	m exit op	enings 000		
-5,0	300	3,000	13,	000		
Management Occupations	455	9,692				
Business and Financial	511	<b>2</b> ,373				
Computer and	177	577				
Architecture and	140	861				
Life, Physical, and Social	103	450				
Community and Social	876	<b>2</b> ,635				
Legal Occupations	62	373				
Educational Instruction and	1,313	6,745				
Arts, Design,	350	1,459				
Healthcare Practitioners	1,057	3,922				
Healthcare Support	2,24	8,874				
Protective Service	219	1,723				
Food Preparation and	2,9	7 14,6	57			
Building and Grounds	643	5,340				
Personal Care and Service		5,143				
Sales and Related	-88	4 12,762				
Office and Administrative 1	,027■	12,944				
Farming, Fishing, and	-59	1,520				
$Construction \ and \ Extraction$	615	<b>3,7</b> 04				
Installation, Maintenance,	292	<b>3,3</b> 23				
<b>Production Occupations</b>	221	7,368				
Transportation and	1,397	9,441				

### **ECONOMIC CHARACTERISTICS**

Coming out of the pandemic recession, after losing jobs over the past year, Lake of the Woods Co. had the 84th largest economy of the 87 counties in the state. Lake of the Woods Co. was the 86th fastest growing in the past year and the 78th fastest growing since 2019. From 2019 to 2023, employment in Lake of the Woods Co. is still down from the pandemic recession.

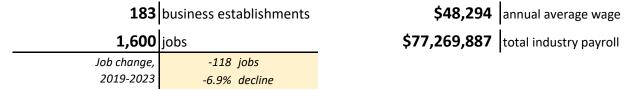
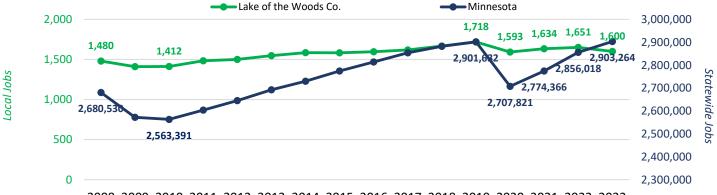


Figure 16. Industry Employment Statistics, 2008-2023

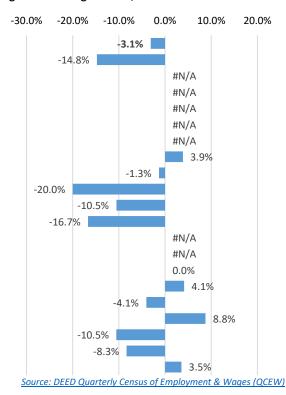


2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

Source: DEED QCEW program

			Average
Table 15. Lake of the Woods Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2023	Jobs	Total Jobs	Wage
Total, All Industries	1,600	100.0%	\$48,294
Agriculture, Forestry, Fish & Hunt	52	3.3%	\$50,745
Mining	#N/A	#N/A	#N/A
Construction	#N/A	#N/A	#N/A
Manufacturing	#N/A	#N/A	#N/A
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	27	1.7%	\$33,171
Retail Trade	188	11.8%	\$30,260
Transportation & Warehousing	38	2.3%	\$29,194
Information	10	0.6%	\$28,725
Finance & Insurance	17	1.1%	\$62,560
Real Estate & Rental & Leasing	7	0.4%	\$22,741
Professional & Technical Services	#N/A	#N/A	#N/A
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	22	1.4%	\$37,588
Educational Services	101	6.3%	\$44,302
Health Care & Social Assistance	142	8.9%	\$57,264
Arts, Entertainment, & Recreation	62	3.9%	\$25,966
Accommodation & Food Services	416	26.0%	\$27,316
Other Services	55	3.4%	\$15,354
Public Administration	146	9.1%	\$59,300

Figure 17. Change in Jobs, 2022-2023



For more information on Lake of the Woods Co.'s population, labor force, and economic trends, contact:

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