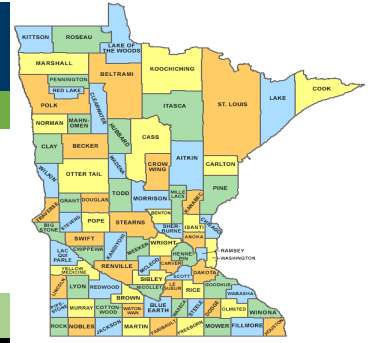


**COUNTY PROFILE**

**Olmsted Co.**

Olmsted Co. is a part of Economic Development Region 10, which is located in the Southeast Planning Region.



**POPULATION CHARACTERISTICS**

2023 population:	<b>164,784 people</b>
Population change, 2020-2023	1,937 people 1.2% increase

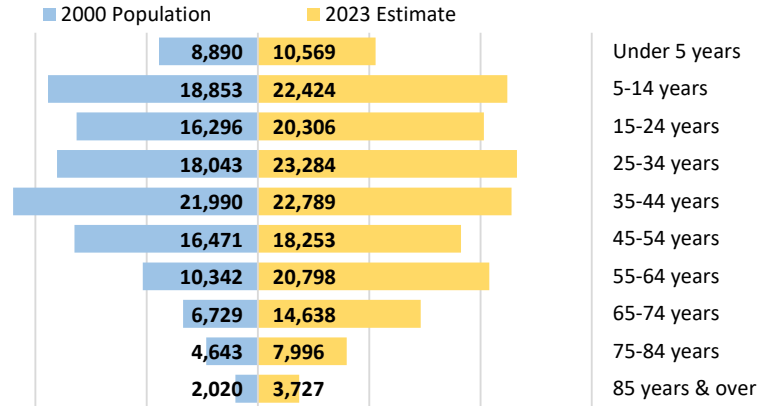
Median Age:	<b>37.6 years</b>
state:	38.5 years

Olmsted Co. is the 7th largest of the 87 counties in the state. Its population increased so far this decade, ranking as the 30th fastest growing in the state from 2020 to 2023. Olmsted Co.'s population has a younger median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

	Number	Percent
Under 5 years	10,569	6.4%
5-14 years	22,424	13.6%
15-24 years	20,306	12.3%
25-34 years	23,284	14.1%
35-44 years	22,789	13.8%
45-54 years	18,253	11.1%
55-64 years	20,798	12.6%
65-74 years	14,638	8.9%
75-84 years	7,996	4.9%
85 years & over	3,727	2.3%
<b>Total Population</b>	<b>164,784</b>	<b>100.0%</b>

Source: Census 2023 Population Estimates, 2018-2022 ACS

**Figure 1. Population Pyramid, 2000-2023**



Olmsted Co. enjoyed a natural increase - more births than deaths from 2020 to 2023, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Olmsted Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

	Total Population Change	April 1, 2020 to July 1, 2023					
		Natural Increase	Vital Events		Net Migration		
			Births	Deaths	Total	International	Domestic
Olmsted Co.	1,934	2,339	6,462	4,123	-548	1,423	-1,971
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976

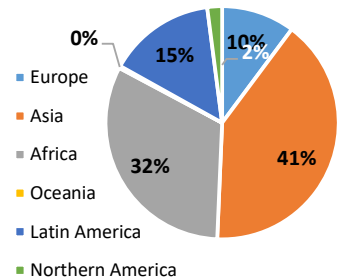
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Olmsted Co. has a larger percentage of foreign-born residents. From 2010 to 2022, Olmsted Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

	Olmsted Co.		Change 2010-2022		Minnesota	
	Number	Percent	Number	Percent	Percent	Change
<b>Foreign-born Population</b>	<b>18,248</b>	<b>11.2%</b>	<b>4,943</b>	<b>37.2%</b>	<b>8.5%</b>	<b>31.3%</b>
Europe	1,860	10.2%	120	6.9%	9.3%	-0.6%
Asia	7,387	40.5%	1,794	32.1%	36.7%	30.2%
Africa	5,861	32.1%	3,176	118.3%	28.1%	93.1%
Oceania	54	0.3%	-286	-84.1%	0.4%	20.4%
Americas:	3,086	16.9%	139	4.7%	25.4%	7.5%
Latin America	2,711	14.9%	298	12.3%	22.9%	9.0%
Northern America	375	2.1%	-159	-29.8%	2.5%	-4.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

**Figure 2. Place of Birth for the Foreign Born Population, 2022**



## COUNTY PROFILE

Olmsted Co.

Olmsted Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).

**Figure 3. Population by Race, 2022**

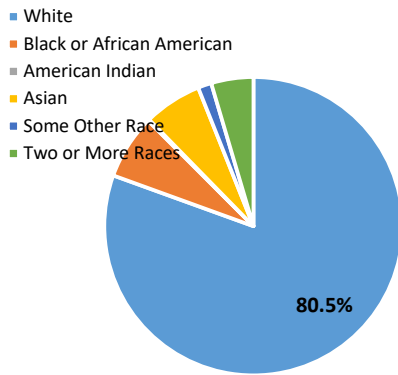


Table 4. Race and Hispanic Origin, 2022	Olmsted Co.			Minnesota	
	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
<b>Total</b>	<b>162,307</b>	<b>100.0%</b>	<b>13.6%</b>	<b>100.0%</b>	<b>7.9%</b>
White	130,706	80.5%	4.9%	79.7%	-0.4%
Black or African American	11,333	7.0%	72.1%	6.7%	44.3%
American Indian or Alaska Native	260	0.2%	-11.9%	0.9%	-10.2%
Asian or Other Pac. Islanders	10,194	6.3%	35.2%	5.1%	37.1%
Some Other Race	2,387	1.5%	124.1%	2.3%	84.7%
Two or More Races	7,427	4.6%	155.5%	5.3%	159.6%
Hispanic or Latino origin	8,649	5.3%	47.5%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

## POPULATION PROJECTIONS

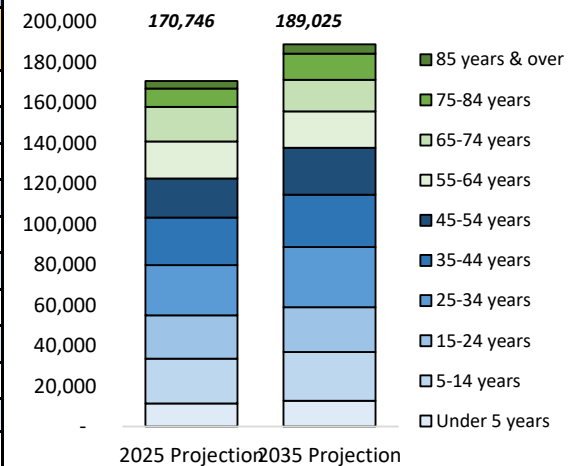
According to the Minnesota State Demographic Center, Olmsted Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

**Table 5. Population Projections by Age Group, 2025-2035**

Olmsted Co.	2025 Projection	2035 Projection	Numeric Change	Percent Change
Under 5 years	11,412	12,738	1,326	11.6%
5-14 years	22,216	24,093	1,877	8.4%
15-24 years	21,328	22,085	757	3.5%
25-34 years	24,894	29,799	4,905	19.7%
35-44 years	23,430	25,888	2,458	10.5%
45-54 years	19,346	23,259	3,913	20.2%
55-64 years	18,361	17,871	-490	-2.7%
65-74 years	17,040	15,696	-1,344	-7.9%
75-84 years	9,090	12,980	3,890	42.8%
85 years & over	3,629	4,616	987	27.2%
<b>Total Population</b>	<b>170,746</b>	<b>189,025</b>	<b>18,279</b>	<b>10.7%</b>

Source: Minnesota State Demographic Center

**Figure 4. Projections by Age Group, 2025-2035**

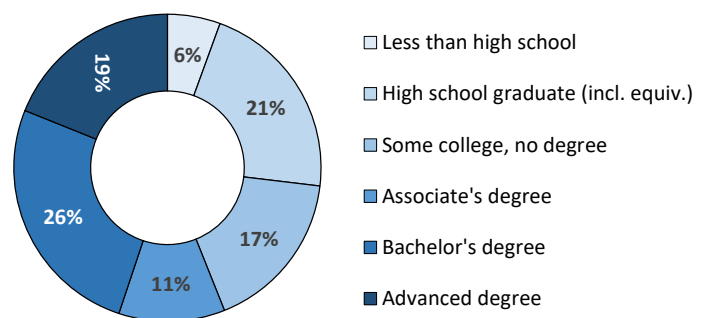


## EDUCATIONAL ATTAINMENT

Olmsted Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a higher percentage of people with at least some college experience. Olmsted Co. also has a higher percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

<b>Percentage of the adult population (18 years &amp; over) with at least a high school diploma:</b>	<b>94.4%</b>
<b>College-educated:</b>	<b>73.1%</b>
state:	68.5%
<b>Associate's Degree:</b>	<b>11.2%</b>
<b>Bachelor's Degree:</b>	<b>26.0%</b>
<b>Advanced Degree:</b>	<b>18.9%</b>

**Figure 5. Educational Attainment, 2022**



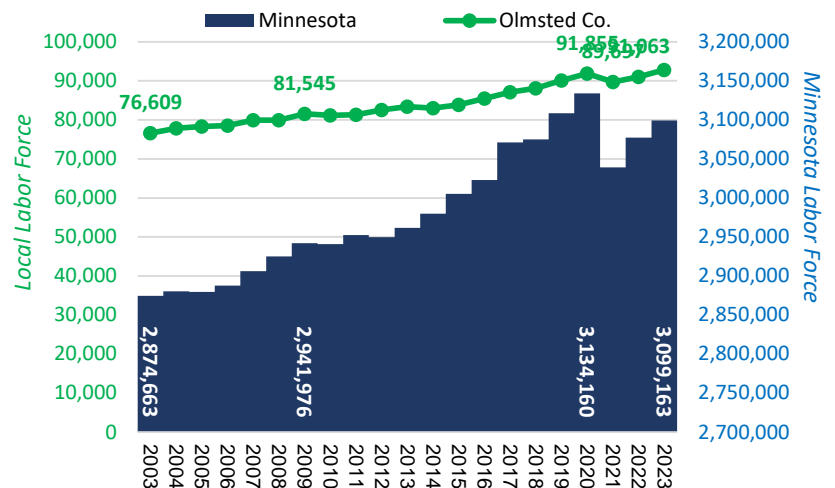
Source: U.S. Census Bureau, 2018-2022 American Community Survey

LABOR FORCE TRENDS

At 2.2%, Olmsted Co. had a lower unemployment rate than the state in 2023. After the pandemic recession Olmsted Co.'s unemployment rate declined compared to the 2.7% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Olmsted Co. increased over the past year, and is down compared to 2019.

<b>91,063</b> available workers	
Labor Force change, 2008-2023	12,866 workers 16.1% increase
<b>2.2%</b> unemployment rate	2.7% state
<b>2,003</b> unemployed workers	

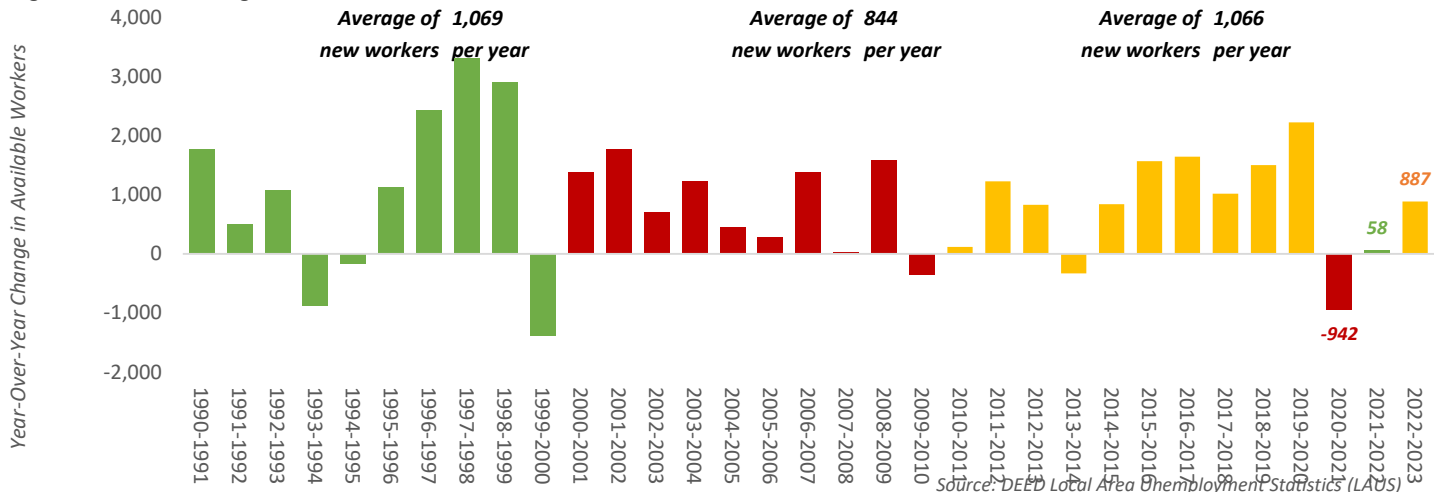
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Olmsted Co. averaged an annual gain of new workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Olmsted Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2023



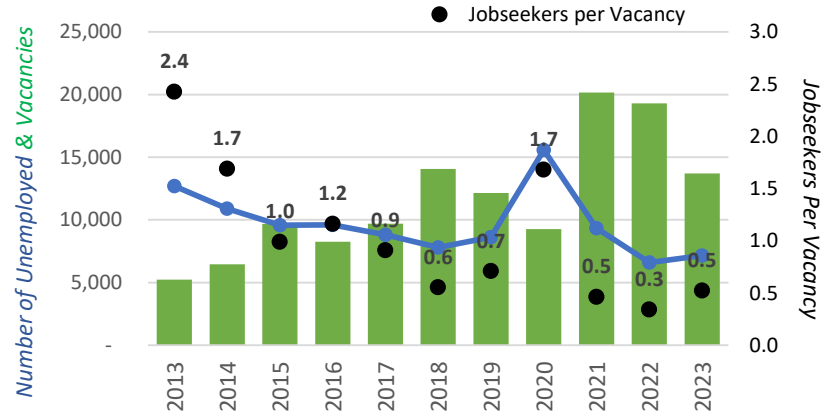
Source: DEED Local Area Unemployment Statistics (LAUS)

Table 6. Labor Force Projections, 2025-2035	Labor Force Projection	
	2025	2035
16 to 24 years	14,313	15,085
25 to 54 years	60,692	70,790
55 to 64 years	13,609	13,246
65 years & over	5,599	5,445
<b>Total Labor Force</b>	<b>94,213</b>	<b>104,567</b>

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Southeast returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2013-2023



Source: DEED Job Vacancy Survey, LAUS program

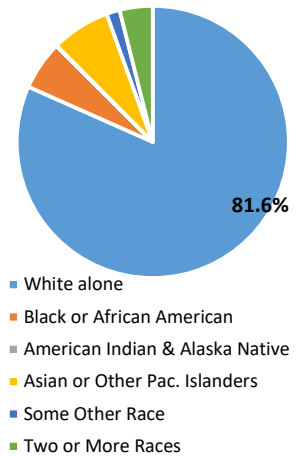
**LABOR FORCE CHARACTERISTICS**

Olmsted Co. had a higher labor force participation rate than the state. The labor force in Olmsted Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

**Table 7. Employment Characteristics, 2022**

	Olmsted Co.			Minnesota		Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
<b>Total Labor Force</b>	<b>90,080</b>	<b>70.7%</b>	<b>3.4%</b>	<b>68.7%</b>	<b>4.0%</b>	<b>46,198</b>	<b>43,823</b>
16 to 19 years	4,692	59.6%	6.2%	53.0%	9.8%	2,365	2,330
20 to 24 years	8,554	87.9%	8.2%	83.1%	6.7%	4,328	4,221
25 to 44 years	40,989	90.3%	2.9%	88.8%	3.5%	20,696	20,282
45 to 54 years	15,839	88.1%	3.0%	87.8%	2.9%	8,165	7,670
55 to 64 years	15,183	74.1%	2.0%	72.8%	3.1%	7,939	7,251
65 to 74 years	4,210	29.2%	2.4%	27.6%	3.3%	2,396	1,807
75 years & over	566	4.9%	2.8%	6.6%	3.2%	309	262
<b>Employment Characteristics by Race &amp; Hispanic Origin</b>							
White alone	73,488	69.4%	2.7%	67.8%	3.4%		
Black or African American	5,221	73.1%	11.4%	71.5%	8.7%		
American Indian & Alaska Native	71	31.8%	0.0%	57.6%	11.9%		
Asian or Other Pac. Islanders	6,274	78.2%	2.8%	73.9%	3.6%		
Some Other Race	1,421	78.8%	7.1%	76.1%	6.1%		
Two or More Races	3,529	81.5%	6.6%	74.3%	6.6%		
Hispanic or Latino	4,529	79.0%	5.6%	77.0%	6.3%		
<b>Employment Characteristics by Disability, 20 to 64 years</b>							
With Any Disability, 20 to 64 years	4,037	60.6%	9.6%	54.4%	10.2%		
<b>Employment Characteristics by Educational Attainment, 25 to 64 years</b>							
Population, 25 to 64 years	72,022	85.9%	2.8%	84.4%	3.3%		
Less than H.S. Diploma	2,846	70.4%	4.6%	67.2%	4.6%		
H.S. Diploma or Equivalent	11,396	78.9%	1.6%	76.8%	2.5%		
Some College or Assoc. Degree	20,039	86.3%	3.9%	85.1%	3.6%		
Bachelor's Degree or Higher	37,756	89.6%	1.5%	90.3%	2.0%		

**Figure 9. Labor Force by Race, 2022**



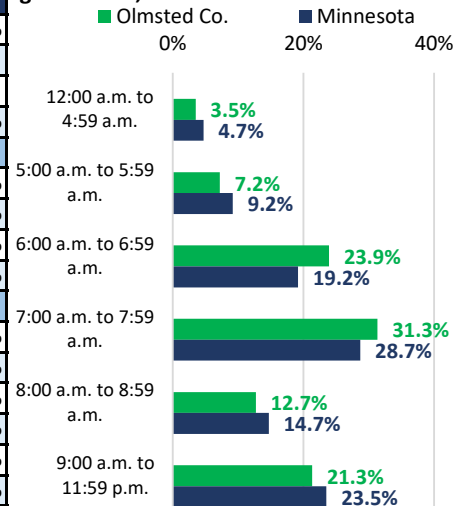
Source: 2018-2022 American Community Survey, 5-Year Estimates

A larger percentage of workers in Olmsted Co. worked in the same county in which they live compared to the state. Olmsted Co. also had a shorter average commute time than the state.

**Table 8. Commuting Characteristics, 2022**

	Olmsted Co.		Minnesota	
	Number	Percent	Number	Percent
Worked in state of residence	84,905	99.5%	2,867,086	97.7%
Worked in county of residence	78,761	92.3%	1,957,366	66.7%
Worked out of county of residence	6,059	7.1%	909,720	31.0%
Worked outside state of residence	427	0.5%	67,495	2.3%
<b>MEANS OF TRANSPORTATION TO WORK</b>				
Car, truck, or van	68,180	79.9%	2,387,561	81.6%
Public transportation (excl. taxicab)	3,072	3.6%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	4,523	5.3%	122,889	4.2%
Worked at home	9,472	11.1%	333,556	11.4%
<b>TRAVEL TIME TO WORK</b>				
Less than 10 minutes	14,250	16.7%	465,223	15.9%
10 to 19 minutes	43,007	50.4%	895,335	30.6%
20 to 29 minutes	15,786	18.5%	649,557	22.2%
30 to 44 minutes	6,485	7.6%	567,631	19.4%
45 to 59 minutes	2,560	3.0%	190,186	6.5%
60 or more minutes	3,243	3.8%	158,000	5.4%
<b>Mean travel time to work (minutes)</b>	<b>18.7 minutes</b>		<b>23.3 minutes</b>	

**Figure 10. Time Leaving Home to go to Work, 2022**



Source: 2018-2022 American Community Survey, 5-Year Estimates

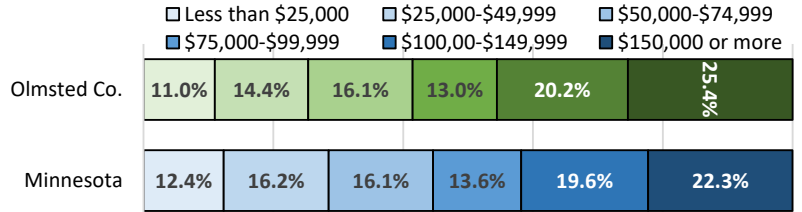
**INCOMES, COST OF LIVING, & HOUSING**

Olmsted Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Olmsted Co. had the 11th highest median household income of the 87 counties in the state.

<b>Median Household Income</b>	<b>\$90,420</b>
state	\$84,313
<b>Median Family Income</b>	<b>\$114,612</b>
state	\$107,072
<b>Per Capita Income</b>	<b>\$49,799</b>
state	\$44,947

Source: 2018-2022 American Community Survey

Figure 11. Household Incomes, 2022



Source: 2018-2022 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Olmsted Co. had a lower cost of living than the state, with a required hourly wage of \$16.09 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$20.32 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2023

Single Adult, 0 children	Single Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes
Olmsted Co.	\$33,472	\$16.09	\$0	\$412	\$161	\$999	\$521	\$338	\$358
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375
Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child	Family Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes
Olmsted Co.	\$63,388	\$20.32	\$466	\$940	\$576	\$1,264	\$852	\$528	\$656
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739

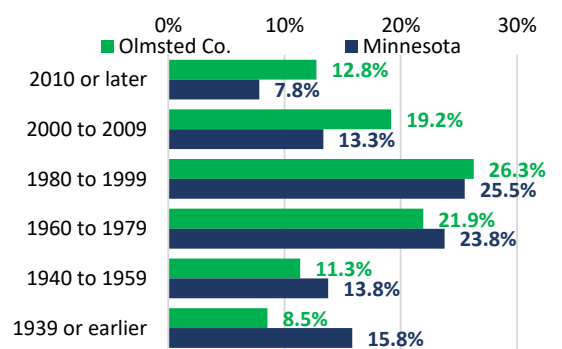
Source: DEED Cost of Living tool

Olmsted Co. had a lower median house value than the state, having the 12th highest value of the 87 counties in 2022. Olmsted Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-occupied Housing Units, 2022	Olmsted Co.		Minnesota
	Total	Percent	Percent
<b>Total</b>	<b>46,702</b>	<b>100.0%</b>	<b>100.0%</b>
Less than \$50,000	1,808	3.9%	4.1%
\$50,000 to \$99,999	833	1.8%	4.6%
\$100,000 to \$149,999	2,822	6.0%	7.1%
\$150,000 to \$199,999	5,243	11.2%	10.7%
\$200,000 to \$299,999	14,542	31.1%	27.1%
\$300,000 to \$499,999	14,004	30.0%	31.7%
\$500,000 or more	7,450	16.0%	14.7%
<b>Median (dollars)</b>	<b>\$285,600</b>		<b>\$286,800</b>

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2022



**Median monthly owner costs, owner-occupied units with a mortgage** **\$1,788**

state \$1,818

**Percentage of households with a mortgage spending 30% or more of their income on housing costs** **17.4%**

state 22.0%

**Median monthly rent costs** **\$1,193**

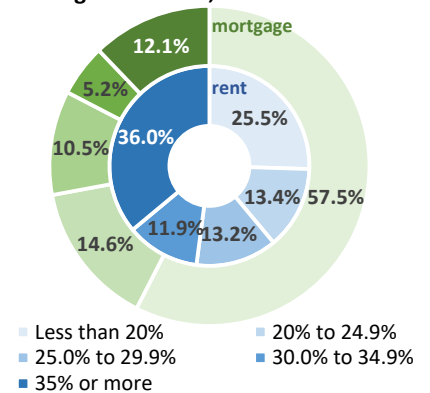
state \$1,178

**Percentage of renters spending 30% or more of their household income on rent** **47.9%**

state 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2022



OCCUPATIONS

At \$24.26 in 2024, wages were lower in Region 10 than the state. Overall, Region 10 had the 2nd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$51.51) and lowest for food preparation and serving related jobs (\$14.57) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024

Occupational Group	Region 10				State of Minnesota		
	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
<b>Total, All Occupations</b>	<b>\$24.26</b>	<b>240,340</b>	<b>100.0%</b>	<b>1.0</b>	<b>\$25.22</b>	<b>2,881,100</b>	<b>100.0%</b>
Management	\$51.51	13,250	5.5%	0.8	\$57.75	201,710	7.0%
Business & Financial Operations	\$37.97	9,740	4.1%	0.6	\$39.26	202,700	7.0%
Computer & Mathematical	\$50.87	5,270	2.2%	0.6	\$50.83	98,240	3.4%
Architecture & Engineering	\$40.43	3,540	1.5%	0.7	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$38.64	2,120	0.9%	0.9	\$39.93	29,220	1.0%
Community & Social Service	\$30.48	4,670	1.9%	1.0	\$27.92	57,930	2.0%
Legal	\$43.12	690	0.3%	0.4	\$51.15	19,040	0.7%
Education, Training & Library	\$28.42	14,670	6.1%	1.1	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$26.08	1,990	0.8%	0.7	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$48.05	29,150	12.1%	1.9	\$43.01	184,410	6.4%
Healthcare Support	\$18.85	14,270	5.9%	1.0	\$18.07	169,580	5.9%
Protective Service	\$28.97	3,950	1.6%	1.0	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$14.57	20,590	8.6%	1.1	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$18.08	6,760	2.8%	1.0	\$18.83	79,660	2.8%
Personal Care & Service	\$17.17	4,830	2.0%	1.0	\$17.60	59,420	2.1%
Sales & Related	\$17.36	18,280	7.6%	0.9	\$18.82	242,440	8.4%
Office & Administrative Support	\$23.45	27,760	11.6%	0.9	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$20.01	320	0.1%	1.1	\$22.13	3,520	0.1%
Construction & Extraction	\$30.88	8,370	3.5%	0.9	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$28.53	8,550	3.6%	1.0	\$29.54	104,530	3.6%
Production	\$22.72	22,500	9.4%	1.3	\$23.05	203,810	7.1%
Transportation & Material Moving	\$22.01	19,080	7.9%	1.0	\$19.80	225,820	7.8%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

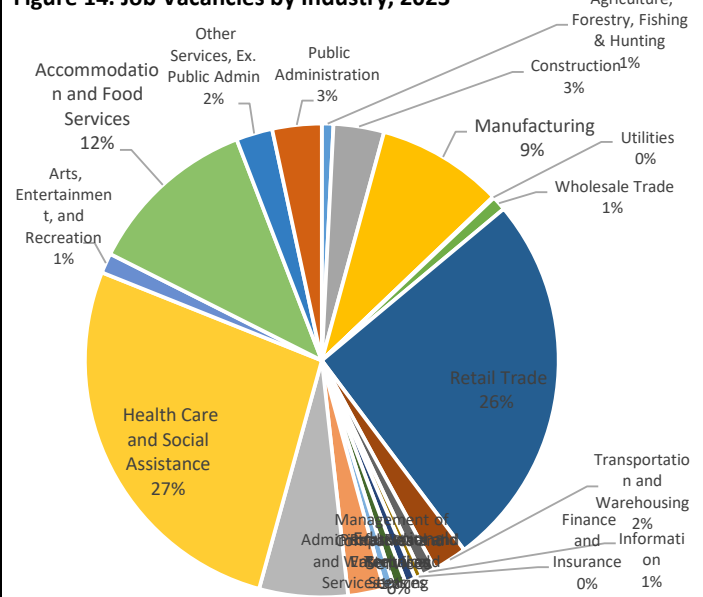
JOB VACANCY SURVEY

Olmsted Co. is a part of the Southeast planning region. There were 13711 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southeast Job Vacancy Survey Results, 2023

Occupational Group	Number of Vacancies	Wage Offer
<b>Total, All Occupations</b>	<b>13,711</b>	<b>\$0.27</b>
Management	212	\$0.15
Business & Financial Operations	467	\$0.02
Computer & Mathematical	97	\$0.04
Architecture & Engineering	297	\$0.01
Life, Physical & Social Sciences	171	\$0.01
Community & Social Service	608	\$0.08
Education, Training & Library	418	\$0.27
Healthcare Practitioners & Technical	964	\$0.18
Healthcare Support	1,534	\$0.30
Protective Service	192	\$0.45
Food Preparation & Serving Related	1,856	\$0.40
Building, Grounds Cleaning & Maint.	314	\$0.12
Personal Care & Service	455	\$0.24
Sales & Related	2,426	\$0.55
Office & Administrative Support	548	\$0.18
Construction & Extraction	160	\$0.00
Installation, Maintenance & Repair	732	\$0.05
Production	690	\$0.10
Transportation & Material Moving	1,108	\$0.15

Figure 14. Job Vacancies by Industry, 2023



Source: DEED Job Vacancy Survey, 2023

OCCUPATIONS IN DEMAND

Table 13. Southeast Planning Region Occupations in Demand, 2022

Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Home Health & Personal Care Aides \$33,154/yr	Automotive Service Technicians & Mechanics \$48,274/yr	Registered Nurses \$86,697/yr	Elementary School Teachers \$63,367/yr
First-Line Supervisors of Retail Sales Workers \$44,169/yr	Nursing Assistants \$38,287/yr	Clinical Laboratory Technologists & Technicians \$60,703/yr	Pharmacists \$143,081/yr
Laborers & Freight, Stock, & Material Movers, Hand \$40,221/yr	Hairdressers, Hairstylists, & Cosmetologists \$36,972/yr	Radiologic Technologists & Technicians \$80,182/yr	Secondary School Teachers \$65,242/yr
Heavy & Tractor-Trailer Truck Drivers \$55,244/yr	Licensed Practical & Licensed Vocational Nurses \$52,969/yr	Police & Sheriff's Patrol Officers \$71,226/yr	Accountants & Auditors \$70,366/yr
Retail Salespersons \$31,528/yr	Medical Assistants \$49,832/yr	Dental Hygienists \$84,003/yr	Software Developers \$104,831/yr
Stockers & Order Fillers \$33,967/yr	Electricians \$66,736/yr	Biological Technicians \$66,195/yr	Medical & Health Services Managers \$101,144/yr
Janitors & Cleaners, exc. Maids & Housekeeping \$37,499/yr	Industrial Machinery Mechanics \$52,730/yr	Surgical Technologists \$68,975/yr	Physician Assistants \$129,221/yr
Teaching Assistants, exc. Postsecondary \$37,835/yr	Computer User Support Specialists \$63,467/yr	Paralegals & Legal Assistants \$63,872/yr	Industrial Engineers \$83,210/yr
Bartenders \$25,042/yr	Heating, Air Conditioning, & Refrigeration Mechanics & Installers \$64,819/yr	Industrial Engineering Technologists & Technicians \$62,105/yr	Physicians, All Other NA
Customer Service Representatives \$41,637/yr	Dental Assistants \$58,673/yr	Computer Network Support Specialists \$73,341/yr	Nurse Practitioners \$134,164/yr

Source: DEED Occupations in Demand

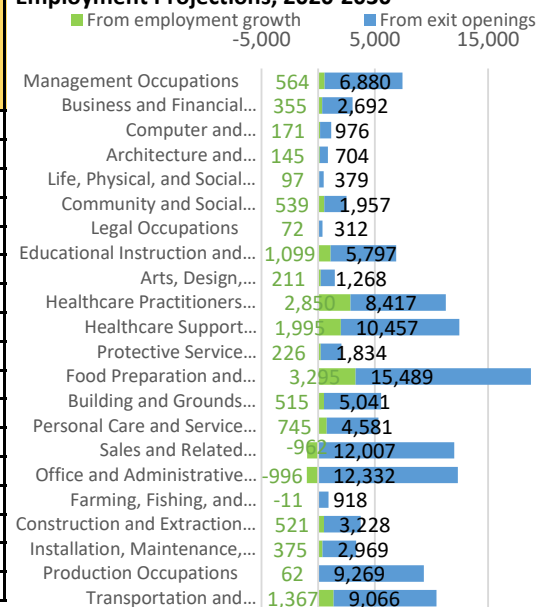
Olmsted Co. is a part of the Southeast planning region, which is projected to see a 5.1% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030

	Estimated Employment 2020	Projected Employment 2030	Percent Change 2020-2030
<b>Southeast Planning Region</b>			
<b>Total, All Industries</b>	<b>261,589</b>	<b>274,824</b>	<b>5.1%</b>
Natural Resources & Mining	3,447	3,477	0.9%
Utilities	1,160	1,150	-0.9%
Construction	9,396	9,891	5.3%
Manufacturing	36,536	36,636	0.3%
Wholesale Trade	7,047	7,342	4.2%
Retail Trade	25,379	24,160	-4.8%
Transportation & Warehousing	7,801	8,311	6.5%
Information	2,943	2,941	-0.1%
Finance & Insurance, Real Estate	6,025	6,133	1.8%
Professional Services & Mgmt. of Companies	7,642	7,966	4.2%
Admin. Support & Waste Mgmt.	8,158	8,815	8.1%
Educational Services	19,447	20,396	4.9%
Health Care & Social Assistance	64,850	70,687	9.0%
Leisure & Hospitality	19,129	23,366	22.1%
Other Services	8,287	9,159	10.5%
Public Administration	13,990	14,748	5.4%

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2020-2030



**ECONOMIC CHARACTERISTICS**

Coming out of the pandemic recession, after gaining jobs over the past year, Olmsted Co. had the 5th largest economy of the 87 counties in the state. Olmsted Co. was the 40th fastest growing in the past year and the 31st fastest growing since 2019. From 2019 to 2023, employment in Olmsted Co. grew despite the pandemic recession.

**4,034** business establishments

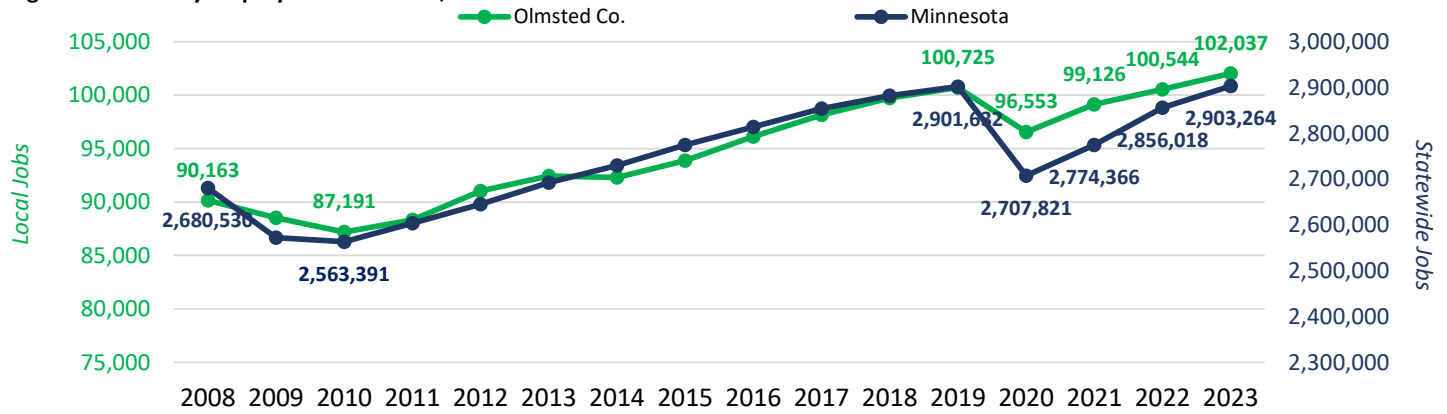
**\$75,785** annual average wage

**102,037** jobs

**\$7,732,823,623** total industry payroll

Job change, 2019-2023  
1,312 jobs  
1.3% increase

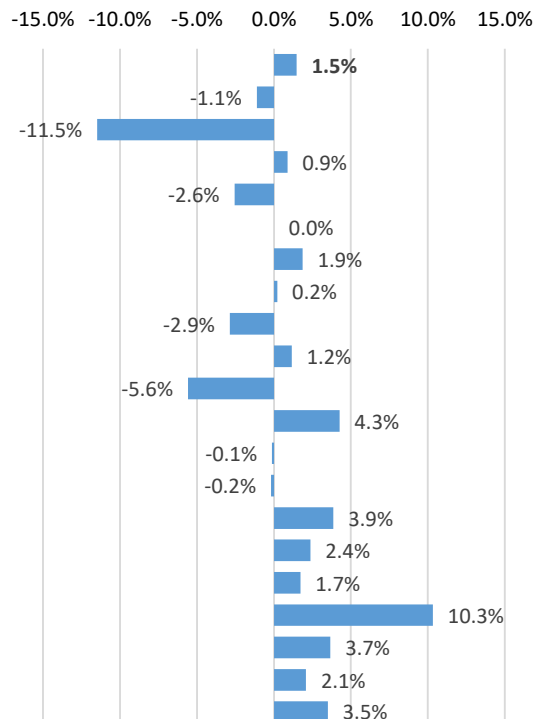
**Figure 16. Industry Employment Statistics, 2008-2023**



Source: DEED QCEW program

Table 15. Olmsted Co. Industry Employment Statistics, 2023	Number of Jobs	Percent of Total Jobs	Average Annual Wage
<b>Total, All Industries</b>	<b>102,037</b>	<b>100.0%</b>	<b>\$75,785</b>
Agriculture, Forestry, Fish & Hunt	267	0.3%	\$41,567
Mining	54	0.1%	\$80,248
Construction	4,358	4.3%	\$75,678
Manufacturing	5,840	5.7%	\$102,745
Utilities	155	0.2%	\$101,759
Wholesale Trade	1,364	1.3%	\$81,012
Retail Trade	10,143	9.9%	\$36,164
Transportation & Warehousing	1,765	1.7%	\$50,684
Information	965	0.9%	\$63,768
Finance & Insurance	1,322	1.3%	\$91,704
Real Estate & Rental & Leasing	734	0.7%	\$53,785
Professional & Technical Services	1,666	1.6%	\$91,821
Management of Companies	545	0.5%	\$80,852
Admin. Support & Waste Mgmt. Svcs.	4,029	3.9%	\$67,497
Educational Services	5,394	5.3%	\$49,985
Health Care & Social Assistance	48,116	47.2%	\$95,893
Arts, Entertainment, & Recreation	1,229	1.2%	\$18,698
Accommodation & Food Services	8,172	8.0%	\$27,762
Other Services	2,549	2.5%	\$40,268
Public Administration	3,366	3.3%	\$82,498

**Figure 17. Change in Jobs, 2022-2023**



Source: DEED Quarterly Census of Employment & Wages (QCEW)

**For more information on Olmsted Co.'s population, labor force, and economic trends, contact:**

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Data updated: June 4, 2024