COUNTY PROFILE

Pipestone Co.

Pipestone Co. is a part of Economic Development Region 8, which is located in the Southwest Planning Region.

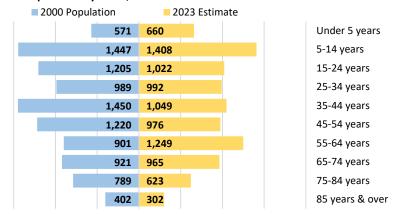
POPULATION CHARACTERISTICS



Pipestone Co. is the 72nd largest of the 87 counties in the state. Its population decreased so far this decade, ranking as the 74th fastest growing in the state from 2020 to 2023. Pipestone Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2023							
	Number	Percent					
Under 5 years	660	7.1%					
5-14 years	1,408	15.2%					
15-24 years	1,022	11.1%					
25-34 years	992	10.7%					
35-44 years	1,049	11.3%					
45-54 years	976	10.6%					
55-64 years	1,249	13.5%					
65-74 years	965	10.4%					
75-84 years	623	6.7%					
85 years & over	302	3.3%					
Total Population 9,245 100							
Source: Census 2023 Pop	oulation Estimate	s, 2018-2022 ACS					

Figure 1. Population Pyramid, 2000-2023



Pipestone Co. suffered a negative natural increase - more deaths than births from 2020 to 2023, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Pipestone Co. welcomed net international inmigration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023								
	Total		April 1, 2020 to July 1, 2023					
	Population	Natural	Vital E	Vital Events		Net Migration		
	Change	Increase	Births	Deaths	Total	International	Domestic	
Pipestone Co.	-175	-14	406	420	-158	47	-205	
State of Minnesota	31,111	40,368	40,368 207,857 167,489 -11,352 34,624 -45,976					

Source: U.S. Census Bureau, Population Estimates Program

Northern America

Compared to the state, Pipestone Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Pipestone Co. saw an increase in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Pipestone Co.		Change 20	010-2022	Minnesota		
Population, 2022	Number	Percent	Number	Number Percent		Change	
Foreign-born Population	352	3.8%	49	16.2%	8.5%	31.3%	
Europe	14	4.0%	-24	-63.2%	9.3%	-0.6%	
Asia	67	19.0%	7	11.7%	36.7%	30.2%	
Africa	10	2.8%	-36	-78.3%	28.1%	93.1%	
Oceania	0	0.0%	0	#DIV/0!	0.4%	20.4%	
Americas:	261	74.1%	102	64.2%	25.4%	7.5%	
Latin America	257	73.0%	127	97.7%	22.9%	9.0%	
Northern America	4	1.1%	-25	-86.2%	2.5%	-4.6%	

Source: U.S. Census Bureau, 2018-2022 American Community Survey



Pipestone Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2022



- Black or African American
- American Indian
- Asian
- Some Other Race
- Two or More Races



	P	ipestone (Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
Total	9,380	100.0%	-2.0%	100.0%	7.9%
White	8,282	88.3%	-8.0%	79.7%	-0.4%
Black or African American	240	2.6%	242.9%	6.7%	44.3%
American Indian or Alaska Native	93	1.0%	-8.8%	0.9%	-10.2%
Asian or Other Pac. Islanders	116	1.2%	30.3%	5.1%	37.1%
Some Other Race	67	0.7%	-58.6%	2.3%	84.7%
Two or More Races	582	6.2%	304.2%	5.3%	159.6%
Hispanic or Latino origin	715	7.6%	131.4%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

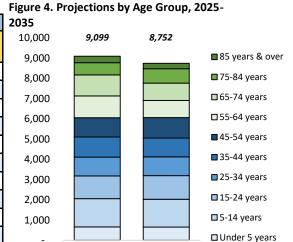
POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Pipestone Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035 2025 2035

Numeric Percent Pipestone Co. Projection Projection Change Change Under 5 years 651 -0.8% 5-14 years 1,400 1,380 -20 -1.4% 3.8% 1,122 1,165 43 15-24 years -2 25-34 years 928 926 -0.2% 35-44 years 1,001 933 -68 -6.8% 952 1,009 57 6.0% 45-54 years 55-64 years 1,075 849 -226 -21.0% 65-74 years 1,043 852 -191 -18.3% 75-84 years 602 714 112 18.6% 85 years & over 320 273 -47 -14.7% **Total Population** 9,099 8,752 -347 -3.8%

Source: Minnesota State Demographic Center



2025 Projection 2035 Projection

EDUCATIONAL ATTAINMENT

Pipestone Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Pipestone Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

92.1%

14% **12**%

23%

Figure 5. Educational Attainment, 2022

8%

■ Less than high school ■ High school graduate (incl. equiv.) ■ Some college, no degree 38% Associate's degree ■ Bachelor's degree ■ Advanced degree

College-educated: 54.3% 68.5% state:

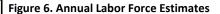
Associate's Degree: 12.3% Bachelor's Degree: 13.6% Advanced Degree: 5.9%

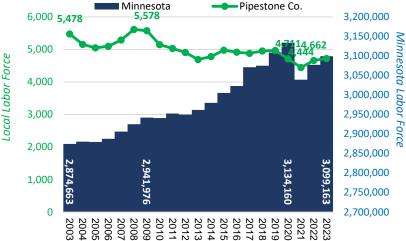
Source: U.S. Census Bureau, 2018-2022 American Community Survey

LABOR FORCE TRENDS

At 2.5%, Pipestone Co. had a lower unemployment rate than the state in 2023. After the pandemic recession Pipestone Co.'s unemployment rate declined compared to the 3.7% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Pipestone Co. increased over the past year, and is down compared to 2019.







Source: DEED Local Area Unemployment Statistics

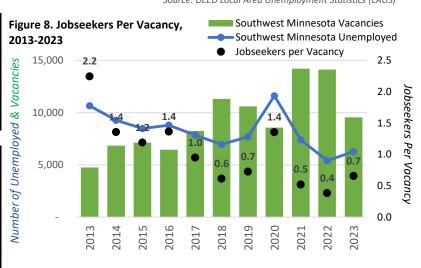
Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Pipestone Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Pipestone Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

Pipestone Co. Figure 7. Annual Change in Labor Force, 1990-2023 500 Average of 56 Average of -27 Average of -44 new workers per year fewer workers per year fewer workers per year 400 Year-Over-Year Change in Available Workers 300 200 100 0 -100 -123 -200 -300 -400 -500 2012-201 2011-201 2011-201 2013-2014 2019-2021ts 2019-2020tts 2018-2019-2020tts 2017-2019-2019-5tdistist 2015-2019-2019-5tdistist 2014-2014-2014-4-2014 2010-201長 2000-2001 2001-2002 2005-2006 2006-2007 2007-2008 2009-2010 2002-2003 2003-2004 2004-2005 2008-2009 1991-1992 1997-1998 .990-199: .992-1993 .993-1994 .994-1995 .995-1996 .996-1997 .998-1999 .999-200C

Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025	2035		
16 to 24 years	700	735		
25 to 54 years	2,421	2,412		
55 to 64 years	874	690		
65 years & over	422	370		
Total Labor Force	4,417	4,207		

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Southwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



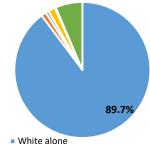
Source: DEED Job Vacancy Survey, LAUS program

LABOR FORCE CHARACTERISTICS

Pipestone Co. had a lower labor force participation rate than the state. The labor force in Pipestone Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

Pip	estone Co.		Minne	esota	Labor Force	by Gender
In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
4,639	64.9%	2.9%	68.7%	4.0%	2,405	2,234
279	57.3%	2.9%	53.0%	9.8%	141	138
355	85.1%	7.9%	83.1%	6.7%	162	193
1,721	83.2%	1.7%	88.8%	3.5%	918	804
849	85.8%	7.5%	87.8%	2.9%	415	434
1,030	81.3%	0.4%	72.8%	3.1%	517	513
303	30.9%	0.7%	27.6%	3.3%	161	142
101	10.8%	0.0%	6.6%	3.2%	91	10
panic Origin					Figure 9. La	abor Force
4,163	64.7%	3.1%	67.8%	3.4%	Race, 2022	
55	33.1%	0.0%	71.5%	8.7%		
35	56.5%	0.0%	57.6%	11.9%		
77	66.4%	0.0%	73.9%	3.6%		$\parallel \parallel \parallel$
12	27.3%	16.7%	76.1%	6.1%		
296	90.8%	0.7%	74.3%	6.6%		
271	65.1%	1.5%	77.0%	6.3%		
20 to 64 years						
219	44.8%	15.5%	54.4%	10.2%		8
l Attainment, 25	to 64 years					
3,600	83.2%	2.7%	84.4%	3.3%		
204	69.4%	0.3%	67.2%	4.6%		African Ameri
977	75.4%	2.5%	76.8%	2.5%		n Indian & Ala
1,605	90.4%	3.0%	85.1%	3.6%		Other Pac. Isla
816	84.8%	0.0%	90.3%	2.0%	Some Ot	her Race
	Pip In Labor Force (available workers) 4,639 279 355 1,721 849 1,030 303 101 panic Origin 4,163 55 35 77 12 296 271 20 to 64 years 219 1 Attainment, 25 3,600 204 977 1,605	Pipestone Co. Labor Force (available workers) Rate 4,639 64.9% 279 57.3% 355 85.1% 1,721 83.2% 849 85.8% 1,030 81.3% 303 30.9% 101 10.8% panic Origin 4,163 64.7% 55 33.1% 35 56.5% 77 66.4% 12 27.3% 296 90.8% 271 65.1% 20 to 64 years 219 44.8% 14 Attainment, 25 to 64 years 3,600 83.2% 204 69.4% 977 75.4% 1,605 90.4%	Pipestone Co. Labor Force (available workers)	Pipestone Co. Labor Force (available workers) Rate Partic. Partic	Name	Pipestone Co.

Figure 9. Labor Force by Race, 2022



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A larger percentage of workers in Pipestone Co. worked in the same county in which they live compared to the state. Pipestone Co. also had a shorter average commute time than the state.

Source: 2018-2022 American Community Survey, 5-Year Estimates

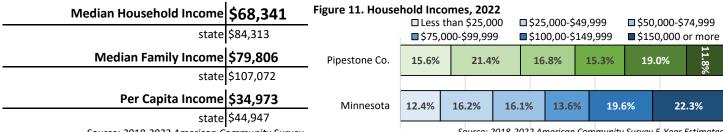
	Pipeston	e Co.	Minn	esota
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent
Worked in state of residence	3,957	90.6%	2,867,086	97.7%
Worked in county of residence	3,468	79.4%	1,957,366	66.7%
Worked out of county of residence	485	11.1%	909,720	31.0%
Worked outside state of residence	411	9.4%	67,495	2.3%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	3,835	87.8%	2,387,561	81.6%
Public transportation (excl. taxicab)	0	0.0%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	192	4.4%	122,889	4.2%
Worked at home	345	7.9%	333,556	11.4%
TRAVEL TIME TO WORK				
Less than 10 minutes	1,896	43.4%	465,223	15.9%
10 to 19 minutes	1,026	23.5%	895,335	30.6%
20 to 29 minutes	607	13.9%	649,557	22.2%
30 to 44 minutes	402	9.2%	567,631	19.4%
45 to 59 minutes	223	5.1%	190,186	6.5%
60 or more minutes	214	4.9%	158,000	5.4%
Mean travel time to work (minutes)	17.1	minutes	23.3	minutes

Figure 10. Time Leaving Home to go to Work, 2022 ■ Pipestone Co. ■ Minnesota 0% 20% 40% 12:00 a.m. to 8.1% 4:59 a.m. 5:00 a.m. to 5:59 a.m. 9.2% 6:00 a.m. to 6:59 19.2% 19.2% 7:00 a.m. to 7:59 32.9% a.m. 28.7% 8:00 a.m. to 8:59 10.6% a.m. 14.7% 9:00 a.m. to 16.4% 11:59 p.m. 23.5%

Source: 2018-2022 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Pipestone Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Pipestone Co. had the 49th highest median household income of the 87 counties in the state.



Source: 2018-2022 American Community Survey

Source: 2018-2022 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Pipestone Co. had a lower cost of living than the state, with a required hourly wage of \$13.78 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.13 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2023									
	Single Yearly	Hourly Wage Monthly Costs							
Single Adult, 0 children	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
			Cima Care		Care	riousing	portation	o tinei	Талез
Pipestone Co.	\$28,654	\$13.78	\$0	\$416	\$161	\$705	\$545	\$268	\$293
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	Ionthly Co	sts		
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Cilia Care	Food	Care	Housing	portation	Other	Taxes
Pipestone Co.	\$53,448	\$17.13	\$275	\$949	\$576	\$853	\$914	\$431	\$456
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739

Source: DEED Cost of Living tool

Pipestone Co. had a lower median house value than the state, having the 82nd highest value of the 87 counties in 2022. Pipestone Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Pipestone Co.		Minnesota	Figure 12. Year St	tructure B	Built, 2022
occupied Housing Units, 2022	Total	Percent	Percent		% 10'	% 20%
Total	3,153	100.0%	100.0%	■ Pipes	tone Co.	,
Less than \$50,000	424	13.4%	4.1%	2010 or later	4.4%	.8%
\$50,000 to \$99,999	861	27.3%	4.6%	2000 to 2009	4.89	
\$100,000 to \$149,999	451	14.3%	7.1%			13.3%
\$150,000 to \$199,999	338	10.7%	10.7%	1980 to 1999		13.3%
\$200,000 to \$299,999	654	20.7%	27.1%	1960 to 1979		
\$300,000 to \$499,999	299	9.5%	31.7%			
\$500,000 or more	126	4.0%	14.7%	1940 to 1959		13.8%
Median (dollars)	\$126,5	500	\$286,800	1939 or earlier		15 00

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 10% 20% 30% 40% ■ Pipestone Co. ■ Minnesota 2010 or later 2000 to 2009 13.3% 1980 to 1999 27.2% 1960 to 1979 20.9% 1940 to 1959 13.8% 29.3% 1939 or earlier

> Figure 13. Housing Costs as a Percentage of Income, 2022

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

14.8%

Median monthly rent costs

Percentage of renters spending 30% or more of their household income on rent

state | 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

mortgage rent 6.8% 34.29 36.4% 12.2% %15.6% 66.3%

Less than 20%

20% to 24.9%

25.0% to 29.9% 35% or more

30.0% to 34.9%

OCCUPATIONS

At \$22.81 in 2024, wages were lower in Region 8 than the state. Overall, Region 8 had the 9th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$46.14) and lowest for food preparation and serving related jobs (\$14.46) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024								
	Region 8				State of Minnesota			
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs	
Total, All Occupations	\$22.81	52,080	100.0%	1.0	\$25.22	2,881,100	100.0%	
Management	\$46.14	2,680	5.1%	0.7	\$57.75	201,710	7.0%	
Business & Financial Operations	\$32.67	2,190	4.2%	0.6	\$39.26	202,700	7.0%	
Computer & Mathematical	\$39.94	540	1.0%	0.3	\$50.83	98,240	3.4%	
Architecture & Engineering	\$38.82	730	1.4%	0.7	\$42.97	58,320	2.0%	
Life, Physical & Social Science	\$34.31	390	0.7%	0.7	\$39.93	29,220	1.0%	
Community & Social Service	\$27.33	920	1.8%	0.9	\$27.92	57,930	2.0%	
Legal	\$37.81	110	0.2%	0.3	\$51.15	19,040	0.7%	
Education, Training & Library	\$24.94	3,840	7.4%	1.3	\$28.22	163,340	5.7%	
Arts, Design, Entertainment & Media	\$23.27	380	0.7%	0.6	\$29.01	36,160	1.3%	
Healthcare Practitioners & Technical	\$37.34	2,720	5.2%	0.8	\$43.01	184,410	6.4%	
Healthcare Support	\$18.03	3,060	5.9%	1.0	\$18.07	169,580	5.9%	
Protective Service	\$29.14	660	1.3%	0.8	\$28.87	45,860	1.6%	
Food Preparation & Serving Related	\$14.46	3,920	7.5%	0.9	\$15.07	232,190	8.1%	
Building, Grounds Cleaning & Maint.	\$18.02	1,610	3.1%	1.1	\$18.83	79,660	2.8%	
Personal Care & Service	\$17.30	690	1.3%	0.6	\$17.60	59,420	2.1%	
Sales & Related	\$17.09	4,450	8.5%	1.0	\$18.82	242,440	8.4%	
Office & Administrative Support	\$22.23	5,920	11.4%	0.9	\$23.86	352,250	12.2%	
Farming, Fishing & Forestry	\$21.24	240	0.5%	3.8	\$22.13	3,520	0.1%	
Construction & Extraction	\$26.91	2,220	4.3%	1.1	\$32.44	110,960	3.9%	
Installation, Maintenance & Repair	\$26.09	2,410	4.6%	1.3	\$29.54	104,530	3.6%	
Production	\$21.77	7,330	14.1%	2.0	\$23.05	203,810	7.1%	
Transportation & Material Moving	\$22.79	5,060	9.7%	1.2	\$19.80	225,820	7.8%	

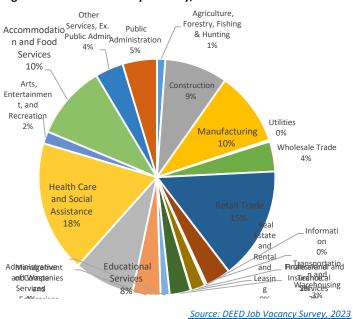
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

JOB VACANCY SURVEY

Pipestone Co. is a part of the Southwest planning region. There were 9546 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey Results, 2023							
	Number of	Wage					
Occupational Group	Vacancies	Offer					
Total, All Occupations	9,546	•					
Management	202	\$32.04					
Business & Financial Operations	520						
Computer & Mathematical	100	•					
Architecture & Engineering	96	•					
Life, Physical & Social Sciences	69	T =					
Community & Social Service	258						
Education, Training & Library	453						
Healthcare Practitioners & Technical	738						
Healthcare Support	508	\$16.76					
Protective Service	177	\$22.52					
Food Preparation & Serving Related	1,180	\$15.32					
Building, Grounds Cleaning & Maint.	432	\$16.90					
Personal Care & Service	188	\$14.60					
Sales & Related	1,164	\$15.93					
Office & Administrative Support	563	\$19.27					
Construction & Extraction	431	\$25.04					
Installation, Maintenance & Repair	653	\$22.92					
Production	540	•					
Transportation & Material Moving	773	\$21.15					

Figure 14. Job Vacancies by Industry, 2023



OCCUPATIONS IN DEMAND

Table 13. Southwest Planning Region Occupations in Demand, 2022								
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher					
Home Health & Personal Care Aides	Nursing Assistants	Registered Nurses	Substitute Teachers, Short-Term					
\$32,800/yr	\$38,146/yr	\$80,694/yr	\$46,668/yr					
Retail Salespersons	Licensed Practical & Licensed Vocational Nurses	Police & Sheriff's Patrol Officers	General & Operations Managers					
\$30,660/yr	\$52,242/yr	\$66,050/yr	\$78,383/yr					
Heavy & Tractor-Trailer	Automotive Service Technicians &	Dental Hygienists	Elementary School Teachers					
Truck Drivers	Mechanics	Dental Hygienists	Liementary School reachers					
\$51,299/yr	\$49,362/yr	\$82,983/yr	\$63,391/yr					
Cashiers	Dental Assistants	Clinical Laboratory Technologists & Technicians	Secondary School Teachers					
\$29,092/yr	\$54,422/yr	\$61,801/yr	\$64,067/yr					
Fast Food & Counter Workers	Machinists	Industrial Engineering Technologists & Technicians	Accountants & Auditors					
\$29,393/yr	\$49,288/yr	\$49,646/yr	\$66,142/yr					
Waiters & Waitresses	Electricians	Radiologic Technologists & Technicians	Preschool Teachers					
\$24,271/yr	\$63,396/yr	\$66,703/yr	\$35,451/yr					
Laborers & Freight, Stock, &	Community of the Community Community Community	Computer Network Support	Medical & Health Services					
Material Movers, Hand	Computer User Support Specialists	Specialists	Managers					
\$39,654/yr	\$57,870/yr	\$72,682/yr	\$95,320/yr					
Office Clerks, General	Medical Assistants	Electrical & Electronic Engineering Technologists &	Industrial Production Managers					
\$41,160/yr	\$46,233/yr	\$66,192/yr	\$99,559/yr					
Maintenance & Repair	Industrial Machinery Mechanics	Civil Engineering Technologists &	Lawyers					
Workers, General	industrial Machinery Mechanics	Technicians	Lawyers					
\$49,219/yr	\$59,803/yr	\$71,840/yr	\$103,321/yr					
Teaching Assistants, exc.	Farm Equipment Mechanics & Service	Environmental Science &	Personal Financial Advisors					
Postsecondary	Technicians	Protection Technicians, Including						
\$36,756/yr	\$51,684/yr	\$39,218/yr	\$78,180/yr					

Source: DEED Occupations in Demand

Pipestone Co. is a part of the Southwest planning region, which is projected to see a 3.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030								
	Estimated Employment	Projected Employ-	Percent Change					
Southwest Planning Region	2020	ment 2030	2020-2030					
Total, All Industries	195,812	203,504	3.9%					
Natural Resources & Mining	5,931	6,026	1.6%					
Utilities	713	735	3.1%					
Construction	7,573	8,082	6.7%					
Manufacturing	30,107	30,719	2.0%					
Wholesale Trade	8,045	8,118	0.9%					
Retail Trade	18,569	17,653	-4.9%					
Transportation & Warehousing	7,385	7,817	5.8%					
Information	2,152	2,001	-7.0%					
Finance & Insurance, Real Estate	8,098	8,232	1.7%					
Professional Services & Mgmt. of Compani	5,283	5,512	4.3%					
Admin. Support & Waste Mgmt.	3,421	3,636	6.3%					
Educational Services	15,564	16,274	4.6%					
Health Care & Social Assistance	29,352	32,081	9.3%					
Leisure & Hospitality	11,744	14,382	22.5%					
Other Services	6,756	7,462	10.4%					
Public Administration	13,193	13,517	2.5%					

Source: DEED 2020-2030 Employment Outlook

Figure 15. Regional Occupational

	Employment Projection	•	-2030			
	From employment gro			m exit o		000
	-5,0	000 (5,0	00 10,	000 15,	,000
	Management Occupations	312	8,590			
′	Business and Financial	301	1 ,897			
	Computer and	83	432			
	Architecture and	174	682			
	Life, Physical, and Social	111	533			
Ħ	Community and Social	434	1 ,676			
+	Legal Occupations	47	194			
4	Educational Instruction and	855	4,608	3		
4	Arts, Design,	196	1,129			
	Healthcare Practitioners	729	2,7 38	;		
	Healthcare Support	1,322	7,04	9		
	Protective Service	125	1,134			
7	Food Preparation and	2,02	6 9,7	44		
Ħ	Building and Grounds	414	3,715			
4	Personal Care and Service	446	3,452			
4	Sales and Related	-8	9,573			
	Office and Administrative	-999	10,245	j		
	Farming, Fishing, and	63	1 ,651			
	Construction and Extraction	433	2,623			
	Installation, Maintenance,	515	2,6 60			
٦	Production Occupations	-49	7,349			
_	Transportation and	986	7,522			
	•					

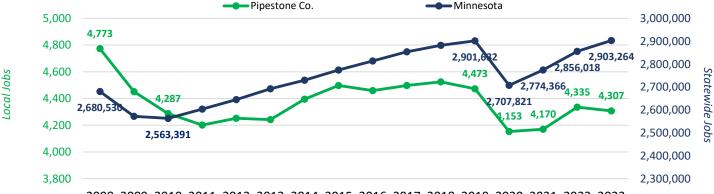
ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after losing jobs over the past year, Pipestone Co. had the 65th largest economy of the 87 counties in the state. Pipestone Co. was the 74th fastest growing in the past year and the 65th fastest growing since 2019. From 2019 to 2023, employment in Pipestone Co. is still down from the pandemic recession.

388 business establishments \$49,071 annual average wage
4,307 jobs \$211,349,020 total industry payroll

Job change, 2019-2023 -3.7% decline

Figure 16. Industry Employment Statistics, 2008-2023

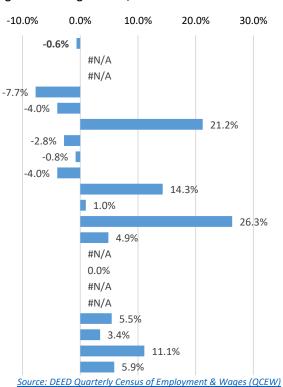


2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

Source: DEED QCEW program

Average Table 15. Pipestone Co. Industry Number of Percent of Annual **Employment Statistics, 2023 Jobs** Total Jobs Wage 100.0% \$49,071 **Total, All Industries** 4,307 Agriculture, Forestry, Fish & Hunt #N/A #N/A #N/A Mining #N/A #N/A #N/A 298 Construction 6.9% \$64,872 362 Manufacturing 8.4% \$55,191 Utilities 40 0.9% \$109,828 Wholesale Trade 243 5.6% \$68.125 Retail Trade 493 11.4% \$27,402 Transportation & Warehousing 145 3.4% \$45,330 Information 72 1.7% \$36,843 Finance & Insurance 105 2.4% \$69,966 Real Estate & Rental & Leasing 8 0.2% \$15,316 280 **Professional & Technical Services** 6.5% \$84,461 Management of Companies #N/A #N/A #N/A Admin. Support & Waste Mgmt. Svcs. 39 0.9% \$73,608 #N/A #N/A **Educational Services** #N/A Health Care & Social Assistance #N/A #N/A #N/A Arts, Entertainment, & Recreation 29 0.7% \$29,407 Accommodation & Food Services 281 6.5% \$11,094 Other Services 90 2.1% \$37,461 269 6.2% Public Administration \$40,415

Figure 17. Change in Jobs, 2022-2023



For more information on Pipestone Co.'s population, labor force, and economic trends, contact:

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Data updated: June 4, 2024