Swift Co.

Swift Co. is a part of Economic Development Region 6W, which is located in the Southwest Planning Region.

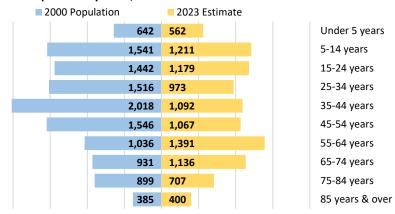
POPULATION CHARACTERISTICS



Swift Co. is the 68th largest of the 87 counties in the state. Its population decreased so far this decade, ranking as the 63rd fastest growing in the state from 2020 to 2023. Swift Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2023						
	Number	Percent				
Under 5 years	562	5.8%				
5-14 years	1,211	12.5%				
15-24 years	1,179	12.1%				
25-34 years	973	10.0%				
35-44 years	1,092	11.2%				
45-54 years	1,067	11.0%				
55-64 years	1,391	14.3%				
65-74 years	1,136	11.7%				
75-84 years	707	7.3%				
85 years & over	400	4.1%				
Total Population	9,719	100.0%				
Source: Census 2023 Po	Source: Census 2023 Population Estimates, 2018-2022 ACS					

Figure 1. Population Pyramid, 2000-2023



Swift Co. enjoyed a natural increase - more births than deaths from 2020 to 2023, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Swift Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023							
	Total		April 1, 2020 to July 1, 2023				
	Population	Natural	Vital Events Net Migration			on	
	Change	Increase	Births	Deaths	Total	International	Domestic
Swift Co.	-111	33	370	337	-146	55	-201
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976

Source: U.S. Census Bureau, Population Estimates Program

Northern America

Compared to the state, Swift Co. has a smaller percentage of foreign-born residents. From 2010 to 2022, Swift Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Swift Co.		Change 20	010-2022	Minnesota		
Population, 2022	Number	Percent	Number Percent		Percent	Change	
Foreign-born Population	294	3.0%	88	42.7%	8.5%	31.3%	
Europe	8	2.7%	-21	-72.4%	9.3%	-0.6%	
Asia	0	0.0%	-30	-100.0%	36.7%	30.2%	
Africa	34	11.6%	23	209.1%	28.1%	93.1%	
Oceania	39	13.3%	21	116.7%	0.4%	20.4%	
Americas:	213	72.4%	95	80.5%	25.4%	7.5%	
Latin America	205	69.7%	98	91.6%	22.9%	9.0%	
Northern America	8	2.7%	-3	-27.3%	2.5%	-4.6%	

Source: U.S. Census Bureau, 2018-2022 American Community Survey

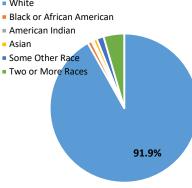


Swift Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2022



- Black or African American
- American Indian
- Asian
- Two or More Races



		Swift Co.	Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
Total	9,806	100.0%	-0.5%	100.0%	7.9%
White	9,009	91.9%	-4.6%	79.7%	-0.4%
Black or African American	86	0.9%	-63.4%	6.7%	44.3%
American Indian or Alaska Native	44	0.4%	-12.0%	0.9%	-10.2%
Asian or Other Pac. Islanders	78	0.8%	387.5%	5.1%	37.1%
Some Other Race	149	1.5%	198.0%	2.3%	84.7%
Two or More Races	440	4.5%	658.6%	5.3%	159.6%
Hispanic or Latino origin	558	5.7%	63.6%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

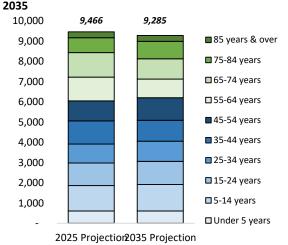
POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Swift Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035

2025 2035 Numeric Percent Swift Co. Projection Projection Change Change Under 5 years 609 610 0.2% 5-14 years 1,254 1,309 55 4.4% 1,142 2.6% 29 15-24 years 1,113 25-34 years 941 994 53 5.6% 1,037 -107 35-44 years 1,144 -9.4% 987 1,112 125 12.7% 45-54 years 55-64 years 1,174 923 -251 -21.4% 65-74 years 1,217 1,003 -214 -17.6% 75-84 years 731 861 130 17.8% 296 85 years & over 294 -2 -0.7% **Total Population** 9,466 9,285 -181 -1.9%

Figure 4. Projections by Age Group, 2025-



Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

Swift Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a lower percentage of people with at least some college experience. Swift Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

91.9%

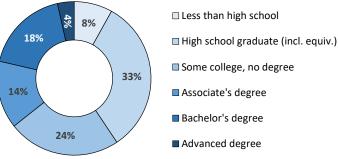
59.4% 68.5%

Associate's Degree: 14.3% 17.9% Bachelor's Degree: Advanced Degree: 3.5%

state:

College-educated:

Figure 5. Educational Attainment, 2022



Source: U.S. Census Bureau, 2018-2022 American Community Survey

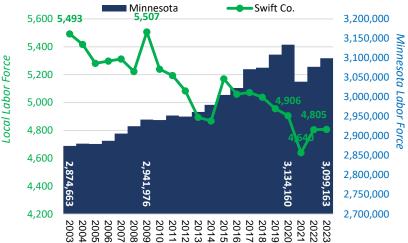
COUNTY PROFILE Swift Co.

LABOR FORCE TRENDS

At 3%, Swift Co. had a higher unemployment rate than the state in 2023. After the pandemic recession Swift Co.'s unemployment rate declined compared to the 4.6% prepandemic rate posted in 2019. The number of unemployed workers actively seeking work in Swift Co. increased over the past year, and is down compared to 2019.



Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Swift Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Swift Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2023

400

Average of 104

Average of -44

Average of -34

new workers per year

fewer workers per year

fewer workers per year

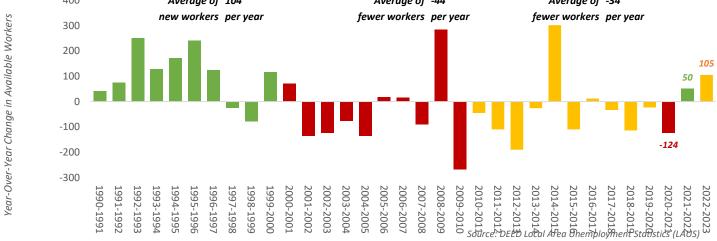
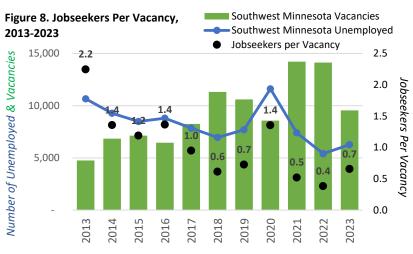


Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025	2035		
16 to 24 years	561	570		
25 to 54 years	2,609	2,669		
55 to 64 years	921	724		
65 years & over	497	436		
Total Labor Force	4,588	4,399		

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Southwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



Source: DEED Job Vacancy Survey, LAUS program

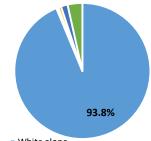
COUNTY PROFILE Swift Co.

LABOR FORCE CHARACTERISTICS

Swift Co. had a lower labor force participation rate than the state. The labor force in Swift Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2022	2						
		Swift Co.		Minne	esota	Labor Force	by Gender
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	4,849	61.8%	3.7%	68.7%	4.0%	2,699	2,154
16 to 19 years	184	39.6%	2.2%	53.0%	9.8%	48	136
20 to 24 years	404	72.8%	11.4%	83.1%	6.7%	224	180
25 to 44 years	1,772	85.0%	3.2%	88.8%	3.5%	1,014	758
45 to 54 years	912	84.7%	3.5%	87.8%	2.9%	517	395
55 to 64 years	1,100	78.4%	3.1%	72.8%	3.1%	592	508
65 to 74 years	386	33.7%	0.5%	27.6%	3.3%	245	141
75 years & over	95	8.5%	5.3%	6.6%	3.2%	59	36
Employment Characteristics by Race & His	spanic Origin					Figure 9. La	abor Force l
White alone	4,550	61.8%	3.6%	67.8%	3.4%	Race, 2022	
Black or African American	12	54.5%	0.0%	71.5%	8.7%		
American Indian & Alaska Native	12	28.6%	0.0%	57.6%	11.9%		
Asian or Other Pac. Islanders	33	61.1%	0.0%	73.9%	3.6%		
Some Other Race	77	61.1%	18.2%	76.1%	6.1%		
Two or More Races	170	70.5%	1.2%	74.3%	6.6%		
Hispanic or Latino	197	55.6%	9.6%	77.0%	6.3%		
Employment Characteristics by Disability,	20 to 64 years						
With Any Disability, 20 to 64 years	318	53.0%	21.4%	54.4%	10.2%		93.89
Employment Characteristics by Education	al Attainment, 25	to 64 years					
Population, 25 to 64 years	3,784	82.9%	3.2%	84.4%	3.3%	White al	
Less than H.S. Diploma	191	65.6%	2.9%	67.2%	4.6%		African Ameri
H.S. Diploma or Equivalent	907	74.6%	0.5%	76.8%	2.5%		n Indian & Ala
Some College or Assoc. Degree	1,617	86.9%	2.9%	85.1%	3.6%		Other Pac. Isla
Bachelor's Degree or Higher	1,068	89.3%	0.8%	90.3%	2.0%	Some Ot	ther Race

Figure 9. Labor Force by Race, 2022

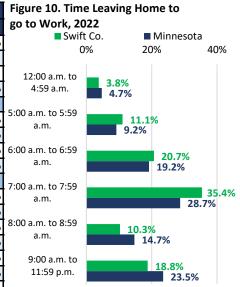


- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A larger percentage of workers in Swift Co. worked in the same county in which they live compared to the state. Swift Co. also had a shorter average commute time than the state.

Source: 2018-2022 American Community Survey, 5-Year Estimates

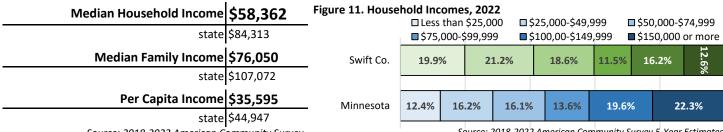
	Swift (Swift Co.		esota
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent
Worked in state of residence	4,498	98.3%	2,867,086	97.7%
Worked in county of residence	3,144	68.7%	1,957,366	66.7%
Worked out of county of residence	1,350	29.5%	909,720	31.0%
Worked outside state of residence	78	1.7%	67,495	2.3%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	3,871	84.6%	2,387,561	81.6%
Public transportation (excl. taxicab)	14	0.3%	81,926	2.8%
Other method (walk, bike, taxi, etc.)	398	8.7%	122,889	4.2%
Worked at home	297	6.5%	333,556	11.4%
TRAVEL TIME TO WORK				
Less than 10 minutes	1,725	37.7%	465,223	15.9%
10 to 19 minutes	1,085	23.7%	895,335	30.6%
20 to 29 minutes	563	12.3%	649,557	22.2%
30 to 44 minutes	773	16.9%	567,631	19.4%
45 to 59 minutes	169	3.7%	190,186	6.5%
60 or more minutes	261	5.7%	158,000	5.4%
Mean travel time to work (minutes)	20.8	minutes	23.3	minutes



Source: 2018-2022 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Swift Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Swift Co. had the 84th highest median household income of the 87 counties in the state.



Source: 2018-2022 American Community Survey

Source: 2018-2022 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Swift Co. had a lower cost of living than the state, with a required hourly wage of \$13.62 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.95 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2023									
	Single Yearly	Hourly Wage	Monthly Costs						
Single Adult, 0 children	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
	2000 01 211118		Cilia care	1000	Care	Housing	portation	Other	Tuxes
Swift Co.	\$28,338	\$13.62	\$0	\$418	\$161	\$638	\$597	\$253	\$295
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	Ionthly Co	sts		
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Cilia Care	1000	Care	Housing	portation	Other	Taxes
Swift Co.	\$56,002	\$17.95	\$286	\$952	\$576	\$853	\$1,045	\$432	\$523
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739

Source: DEED Cost of Living tool

Swift Co. had a lower median house value than the state, having the 78th highest value of the 87 counties in 2022. Swift Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Swift Co.		Minnesota
occupied Housing Units, 2022	Total	Percent	Percent
Total	3,063	100.0%	100.0%
Less than \$50,000	387	12.6%	4.1%
\$50,000 to \$99,999	798	26.1%	4.6%
\$100,000 to \$149,999	484	15.8%	7.1%
\$150,000 to \$199,999	445	14.5%	10.7%
\$200,000 to \$299,999	536	17.5%	27.1%
\$300,000 to \$499,999	279	9.1%	31.7%
\$500,000 or more	134	4.4%	14.7%
Median (dollars)	\$132,4	\$286,800	

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 10% 20% 30% 40% Swift Co. ■ Minnesota 2010 or later 7.8% 2000 to 2009 16.0% 1980 to 1999 25.5% 21.1% 1960 to 1979 23.8% 1940 to 1959 28.8% 1939 or earlier

Figure 12. Year Structure Built, 2022

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

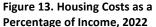
22.9%

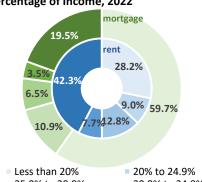
Median monthly rent costs

Percentage of renters spending 30% or more of their household income on rent

state | 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates





25.0% to 29.9%

35% or more

30.0% to 34.9%

COUNTY PROFILE Swift Co.

OCCUPATIONS

At \$22.61 in 2024, wages were lower in Region 6W than the state. Overall, Region 6W had the 2nd lowest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$42.4) and lowest for food preparation and serving related jobs (\$14.38) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024							
	Region 6W				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$22.61	16,230	100.0%	1.0	\$25.22	2,881,100	100.0%
Management	\$42.40	960	5.9%	0.8	\$57.75	201,710	7.0%
Business & Financial Operations	\$31.02	480	3.0%	0.4	\$39.26	202,700	7.0%
Computer & Mathematical	\$35.47	80	0.5%	0.1	\$50.83	98,240	3.4%
Architecture & Engineering	\$39.51	130	0.8%	0.4	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$26.93	110	0.7%	0.7	\$39.93	29,220	1.0%
Community & Social Service	\$25.10	370	2.3%	1.1	\$27.92	57,930	2.0%
Legal	\$31.25	30	0.2%	0.3	\$51.15	19,040	0.7%
Education, Training & Library	\$24.51	1,360	8.4%	1.5	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$20.66	130	0.8%	0.6	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$36.94	1,120	6.9%	1.1	\$43.01	184,410	6.4%
Healthcare Support	\$18.54	1,050	6.5%	1.1	\$18.07	169,580	5.9%
Protective Service	\$23.98	240	1.5%	0.9	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$14.38	1,370	8.4%	1.0	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$17.77	530	3.3%	1.2	\$18.83	79,660	2.8%
Personal Care & Service	\$17.10	310	1.9%	0.9	\$17.60	59,420	2.1%
Sales & Related	\$16.96	1,350	8.3%	1.0	\$18.82	242,440	8.4%
Office & Administrative Support	\$21.74	1,900	11.7%	1.0	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$21.55	50	0.3%	2.5	\$22.13	3,520	0.1%
Construction & Extraction	\$28.06	810	5.0%	1.3	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$26.99	800	4.9%	1.4	\$29.54	104,530	3.6%
Production	\$21.43	1,490	9.2%	1.3	\$23.05	203,810	7.1%
Transportation & Material Moving	\$22.21	1,560	9.6%	1.2	\$19.80	225,820	7.8%

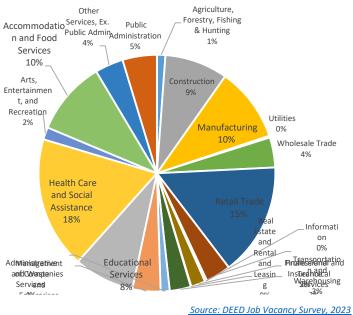
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

JOB VACANCY SURVEY

Swift Co. is a part of the Southwest planning region. There were 9546 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey Results, 2023						
	Number of	Wage				
Occupational Group	Vacancies	Offer				
Total, All Occupations	9,546	\$19.74				
Management	202	\$32.04				
Business & Financial Operations	520	\$25.88				
Computer & Mathematical	100	\$37.50				
Architecture & Engineering	96	\$28.56				
Life, Physical & Social Sciences	69	\$24.18				
Community & Social Service	258	\$23.46				
Education, Training & Library	453	\$18.35				
Healthcare Practitioners & Technical	738	\$31.97				
Healthcare Support	508					
Protective Service	177	\$22.52				
Food Preparation & Serving Related	1,180	\$15.32				
Building, Grounds Cleaning & Maint.	432	\$16.90				
Personal Care & Service	188	\$14.60				
Sales & Related	1,164	\$15.93				
Office & Administrative Support	563	\$19.27				
Construction & Extraction	431	\$25.04				
Installation, Maintenance & Repair	653	\$22.92				
Production	540	\$18.93				
Transportation & Material Moving	773	\$21.15				

Figure 14. Job Vacancies by Industry, 2023



OCCUPATIONS IN DEMAND

Table 13. Southwest Plannir	Table 13. Southwest Planning Region Occupations in Demand, 2022						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Home Health & Personal Care Aides	Nursing Assistants	Registered Nurses	Substitute Teachers, Short-Term				
\$32,800/yr	\$38,146/yr	\$80,694/yr	\$46,668/yr				
Retail Salespersons	Licensed Practical & Licensed Vocational Nurses	Police & Sheriff's Patrol Officers	General & Operations Managers				
\$30,660/yr	\$52,242/yr	\$66,050/yr	\$78,383/yr				
Heavy & Tractor-Trailer	Automotive Service Technicians &	Dental Hygienists	Elementary School Teachers				
Truck Drivers	Mechanics	Dental Hygienists	Liementary School reachers				
\$51,299/yr	\$49,362/yr	\$82,983/yr	\$63,391/yr				
Cashiers	Dental Assistants	Clinical Laboratory Technologists & Technicians	Secondary School Teachers				
\$29,092/yr	\$54,422/yr	\$61,801/yr	\$64,067/yr				
Fast Food & Counter Workers	Machinists	Industrial Engineering Technologists & Technicians	Accountants & Auditors				
\$29,393/yr	\$49,288/yr	\$49,646/yr	\$66,142/yr				
Waiters & Waitresses	Electricians	Radiologic Technologists & Technicians	Preschool Teachers				
\$24,271/yr	\$63,396/yr	\$66,703/yr	\$35,451/yr				
Laborers & Freight, Stock, &	Community of the Community Community Community	Computer Network Support	Medical & Health Services				
Material Movers, Hand	Computer User Support Specialists	Specialists	Managers				
\$39,654/yr	\$57,870/yr	\$72,682/yr	\$95,320/yr				
Office Clerks, General	Medical Assistants	Electrical & Electronic Engineering Technologists &	Industrial Production Managers				
\$41,160/yr	\$46,233/yr	\$66,192/yr	\$99,559/yr				
Maintenance & Repair	Industrial Machinery Mechanics	Civil Engineering Technologists &	Lawyers				
Workers, General	industrial Machinery Mechanics	Technicians	Lawyers				
\$49,219/yr	\$59,803/yr	\$71,840/yr	\$103,321/yr				
Teaching Assistants, exc.	Farm Equipment Mechanics & Service	Environmental Science &	Personal Financial Advisors				
Postsecondary	Technicians	Protection Technicians, Including					
\$36,756/yr	\$51,684/yr	\$39,218/yr	\$78,180/yr				

Source: DEED Occupations in Demand

Swift Co. is a part of the Southwest planning region, which is projected to see a 3.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2020-2030					
Southwest Planning Region	Estimated Employment 2020	Projected Employ- ment 2030	Percent Change 2020-2030		
Total, All Industries	195,812	203,504	3.9%		
Natural Resources & Mining	5,931	6,026	1.6%		
Utilities	713	735	3.1%		
Construction	7,573	8,082	6.7%		
Manufacturing	30,107	30,719	2.0%		
Wholesale Trade	8,045	8,118	0.9%		
Retail Trade	18,569	17,653	-4.9%		
Transportation & Warehousing	7,385	7,817	5.8%		
Information	2,152	2,001	-7.0%		
Finance & Insurance, Real Estate	8,098	8,232	1.7%		
Professional Services & Mgmt. of Compani	5,283	5,512	4.3%		
Admin. Support & Waste Mgmt.	3,421	3,636	6.3%		
Educational Services	15,564	16,274	4.6%		
Health Care & Social Assistance	29,352	32,081	9.3%		
Leisure & Hospitality	11,744	14,382	22.5%		
Other Services	6,756	7,462	10.4%		
Public Administration	13,193	13,517	2.5%		

Figure 15. Regional Occupational

		•				
	Employment Projections					
	From employment gro				penings	000
	-5,0	100 (5,00	0 10,0	000 15,	000
	Management Occupations	312	8,590			
)	Business and Financial	301	1 ,897			
	Computer and	83	432			
	Architecture and	174	682			
	Life, Physical, and Social	111	533			
	Community and Social	434	1 ,676			
_	Legal Occupations	47	194			
	Educational Instruction and	855	4,608			
	Arts, Design,	196	1,129			
	Healthcare Practitioners	729	2,738			
	Healthcare Support	1,322	7,049			
	Protective Service	125	1,134			
	Food Preparation and	2,02	9,74	4		
	Building and Grounds	414	3,715			
_	Personal Care and Service	446	3,452			
	Sales and Related	-83	2 9,573			
	Office and Administrative	-999	10,245			
	Farming, Fishing, and	63	1 ,651			
	Construction and Extraction	433	2,623			
	Installation, Maintenance,	515	2,6 60			
	Production Occupations	-49	7,349			
_	Transportation and	986	7,521			

COUNTY PROFILE Swift Co.

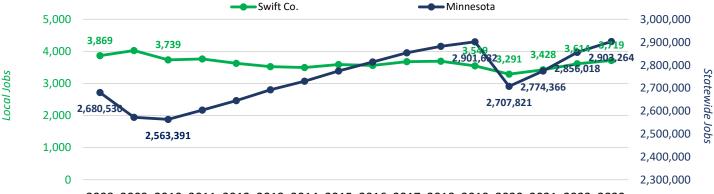
ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after gaining jobs over the past year, Swift Co. had the 70th largest economy of the 87 counties in the state. Swift Co. was the 9th fastest growing in the past year and the 8th fastest growing since 2019. From 2019 to 2023, employment in Swift Co. grew despite the pandemic recession.

362 business establishments \$56,938 annual average wage
3,719 jobs \$211,751,078 total industry payroll

Job change, 2019-2023 4.8% increase

Figure 16. Industry Employment Statistics, 2008-2023

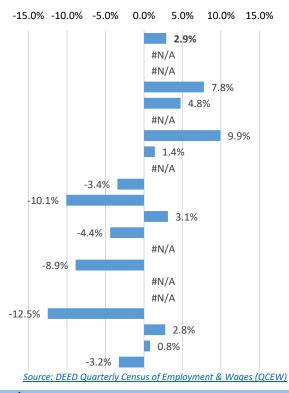


2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

Source: DEED QCEW program

			Average
Table 15. Swift Co. Industry Employment	Number of	Percent of	Annual
Statistics, 2023	Jobs	Total Jobs	Wage
Total, All Industries	3,719	100.0%	\$56,938
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	166	4.5%	\$53,076
Manufacturing	815	21.9%	\$73,702
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	343	9.2%	\$119,127
Retail Trade	288	7.7%	\$26,019
Transportation & Warehousing	#N/A	#N/A	#N/A
Information	28	0.8%	\$39,959
Finance & Insurance	89	2.4%	\$57,585
Real Estate & Rental & Leasing	33	0.9%	\$35,411
Professional & Technical Services	87	2.3%	\$44,572
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	41	1.1%	\$48,569
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	28	0.8%	\$12,587
Accommodation & Food Services	211	5.7%	\$12,179
Other Services	127	3.4%	\$33,029
Public Administration	298	8.0%	\$53,038

Figure 17. Change in Jobs, 2022-2023



For more information on Swift Co.'s population, labor force, and economic trends, contact:

Luke Greiner Regional Analyst, Central & Southwest
CareerForce St. Cloud | 1542 Northway Dr. Door 2 | St. Cloud MN 56303

Office: 320-223-6992 E-mail: luke.greiner@state.mn.us

web: www.mn.gov/deed/data/regional-lmi/

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