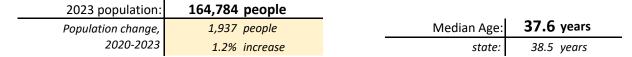
COUNTY PROFILE

Olmsted Co.

Olmsted Co. is a part of Economic Development Region 10, which is located in the Southeast Planning Region.

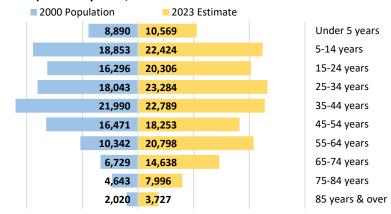
POPULATION CHARACTERISTICS



Olmsted Co. is the 7th largest of the 87 counties in the state. Its population increased so far this decade, ranking as the 30th fastest growing in the state from 2020 to 2023. Olmsted Co.'s population has a younger median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2023							
	Number	Percent					
Under 5 years	10,569	6.4%					
5-14 years	22,424	13.6%					
15-24 years	20,306	12.3%					
25-34 years	23,284	14.1%					
35-44 years	22,789	13.8%					
45-54 years	18,253	11.1%					
55-64 years	20,798	12.6%					
65-74 years	14,638	8.9%					
75-84 years	7,996	4.9%					
85 years & over	3,727	2.3%					
Total Population	164,784	100.0%					
Source: Census 2023 Population Estimates, 2018-2022 ACS							

Figure 1. Population Pyramid, 2000-2023



Olmsted Co. enjoyed a natural increase - more births than deaths from 2020 to 2023, but also experienced net out-migration - meaning more people moved out than moved in. Despite suffering domestic out-migration, Olmsted Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023							
	Total		April 1, 2020 to July 1, 2023				
	Population	Natural	Vital E	vents	Net Migration		
	Change	Increase	Births	Deaths	Total	International	Domestic
Olmsted Co.	1,934	2,339	6,462	4,123	-548	1,423	-1,971
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976

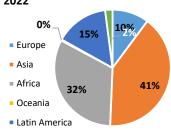
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Olmsted Co. has a larger percentage of foreign-born residents. From 2010 to 2022, Olmsted Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

Trainiber of foreign both residents, which was faster than the state wide increase.									
Table 3. Place of Birth for the Foreign Born	Olmsted Co.		Change 2	010-2022	Minnesota				
Population, 2022	Number	Percent	Number	Percent	Percent	Change			
Foreign-born Population	18,248	11.2%	4,943	37.2%	8.5%	31.3%			
Europe	1,860	10.2%	120	6.9%	9.3%	-0.6%			
Asia	7,387	40.5%	1,794	32.1%	36.7%	30.2%			
Africa	5,861	32.1%	3,176	118.3%	28.1%	93.1%			
Oceania	54	0.3%	-286	-84.1%	0.4%	20.4%			
Americas:	3,086	16.9%	139	4.7%	25.4%	7.5%			
Latin America	2,711	14.9%	298	12.3%	22.9%	9.0%			
Northern America	<i>375</i>	2.1%	-159	-29.8%	2.5%	-4.6%			

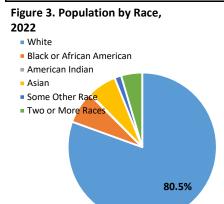
Source: U.S. Census Bureau, 2018-2022 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2022



Northern America

Olmsted Co.'s population was becoming more racially diverse over time. Since 2011, the county's white population increased and the number of people of other races increased (see Table 4).



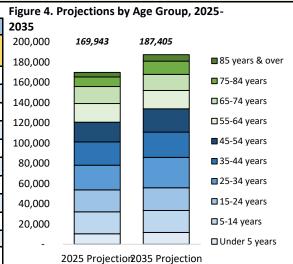
		Olmsted C	Minnesota		
Table 4. Race and Hispanic Origin, 2022	Number	Percent	Change from 2011-2022	Percent	Change from 2011-2022
Total	162,307	100.0%	13.6%	100.0%	7.9%
White	130,706	80.5%	4.9%	79.7%	-0.4%
Black or African American	11,333	7.0%	72.1%	6.7%	44.3%
American Indian or Alaska Native	260	0.2%	-11.9%	0.9%	-10.2%
Asian or Other Pac. Islanders	10,194	6.3%	35.2%	5.1%	37.1%
Some Other Race	2,387	1.5%	124.1%	2.3%	84.7%
Two or More Races	7,427	4.6%	155.5%	5.3%	159.6%
Hispanic or Latino origin	8,649	5.3%	47.5%	5.7%	34.6%

Source: U.S. Census Bureau, 2018-2022 American Community Survey

POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Olmsted Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (4.5%). In addition to the overall growth, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035 2025 2035 Numeric Percent Olmsted Co. Projection Projection Change Change 1,235 Under 5 years 10,426 11,661 11.8% 5-14 years 21,592 21,749 157 0.7% 21,697 22,447 3.5% 15-24 years 750 25-34 years 24,407 29,981 5,574 22.8% 35-44 years 23,140 25,054 1,914 8.3% 19,421 23,086 3,665 18.9% 45-54 years 55-64 years 18,518 18,096 -422 -2.3% 65-74 years 16,756 15,903 -853 -5.1% 13,145 75-84 years 9,471 3,674 38.8% 39.2% 85 years & over 4,515 6,283 1,768 **Total Population** 169,943 187,405 17,462 10.3%



Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

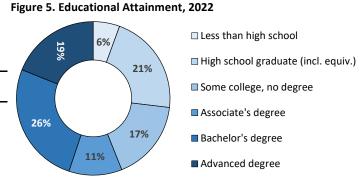
Olmsted Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.0%), and a higher percentage of people with at least some college experience. Olmsted Co. also has a higher percentage of people with an Associate's degree and a higher percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

94.4%

State: 68.5%

Associate's Degree: 11.2%
Bachelor's Degree: 26.0%
Advanced Degree: 18.9%

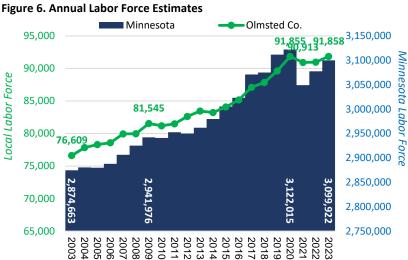


Source: U.S. Census Bureau, 2018-2022 American Community Survey

LABOR FORCE TRENDS

At 2.1%, Olmsted Co. had a lower unemployment rate than the state in 2023. After the pandemic recession Olmsted Co.'s unemployment rate declined compared to the 2.6% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Olmsted Co. increased over the past year, and is down compared to 2019.





Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Olmsted Co. averaged an annual gain of new workers from 2000 to 2010, and most recently a gain of new workers since 2010 (see Figure 7). Moving forward, Olmsted Co. is expected to add workers from 2025 to 2035 (see Table 6).

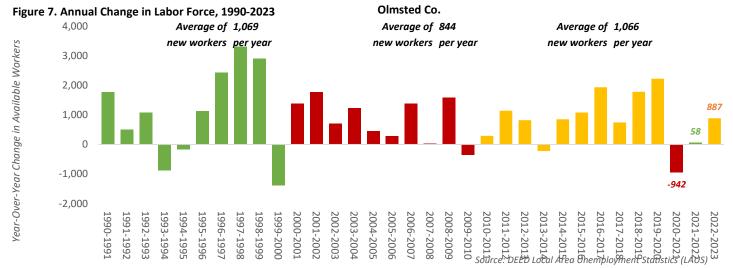
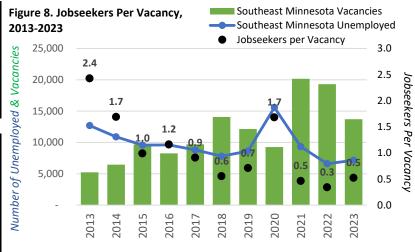


Table 6. Labor Force	Labor Force Projection				
Projections, 2025-2035	2025 2035				
16 to 24 years	14,763	15,524			
25 to 54 years	60,057	70,049			
55 to 64 years	13,725	13,412			
65 years & over	5,578	5,596			
Total Labor Force	94,123	104,581			

Source: Minnesota State Demographic Center, 2018-2022 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Southeast returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



Source: DEED Job Vacancy Survey, LAUS program

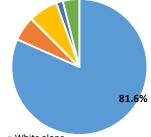
LABOR FORCE CHARACTERISTICS

shorter average commute time than the state.

Olmsted Co. had a higher labor force participation rate than the state. The labor force in Olmsted Co. is less racially diverse than the state (where 81.3% of workers are white alone), but is becoming more diverse over time.

0	lmsted Co.		Minne	esota	Labor Force by Gender	
In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
90,080	70.7%	3.4%	68.7%	4.0%	46,198	43,823
4,692	59.6%	6.2%	53.0%	9.8%	2,365	2,330
8,554	87.9%	8.2%	83.1%	6.7%	4,328	4,221
40,989	90.3%	2.9%	88.8%	3.5%	20,696	20,282
15,839	88.1%	3.0%	87.8%	2.9%	8,165	7,670
15,183	74.1%	2.0%	72.8%	3.1%	7,939	7,251
4,210	29.2%	2.4%	27.6%	3.3%	2,396	1,807
566	4.9%	2.8%	6.6%	3.2%	309	262
panic Origin					Figure 9. La	abor Force
73,488	69.4%	2.7%	67.8%	3.4%	Race, 2022	
5,221	73.1%	11.4%	71.5%	8.7%		
71	31.8%	0.0%	57.6%	11.9%		
6,274	78.2%	2.8%	73.9%	3.6%		
1,421	78.8%	7.1%	76.1%	6.1%		
3,529	81.5%	6.6%	74.3%	6.6%		
4,529	79.0%	5.6%	77.0%	6.3%		
20 to 64 years						
4,037	60.6%	9.6%	54.4%	10.2%		
l Attainment, 25	to 64 years					
72,022	85.9%	2.8%	84.4%	3.3%		
2,846	70.4%	4.6%	67.2%	4.6%		African Ameri
11,396	78.9%	1.6%	76.8%	2.5%		n Indian & Ala
20,039	86.3%	3.9%	85.1%	3.6%		Other Pac. Isla
37,756	89.6%	1.5%	90.3%	2.0%	Some Ot	her Race
	In Labor Force (available workers) 90,080 4,692 8,554 40,989 15,839 15,183 4,210 566 panic Origin 73,488 5,221 71 6,274 1,421 3,529 4,529 20 to 64 years 4,037 Attainment, 25 72,022 2,846 11,396 20,039	Colmsted Co. Labor Force (available workers) Rate 90,080 70.7% 4,692 59.6% 8,554 87.9% 40,989 90.3% 15,839 88.1% 15,183 74.1% 4,210 29.2% 566 4.9% 20,039 86.3% 20,039 86.3% 20,039 86.3%	Colmsted Co. Labor Force (available workers) Partic. Rate Partic. Partic. Rate Parti	Colmsted Co. Cabor Cabor Cavailable Workers Partic. Rate Partic. Partic. Rate Partic. Rate Partic. Partic. Partic. Rate Partic. Partic. Partic. Partic. Partic. Partic. Partic. Partic. Rate Partic. Partic.	Colorated Co. Colorate Colo	Colmsted Co.

Figure 9. Labor Force by Race, 2022



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

A larger percentage of workers in Olmsted Co. worked in the same county in which they live compared to the state. Olmsted Co. also had a

Source: 2018-2022 American Community Survey, 5-Year Estimates

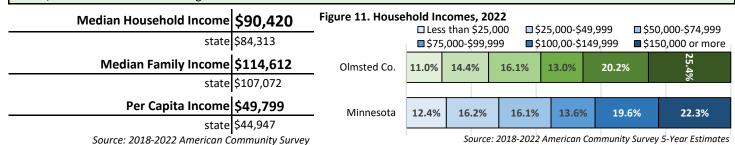
	Olmsted	l Co.	Minn	esota
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent
Worked in state of residence	84,905	99.5%	2,867,086	97.7%
Worked in county of residence	78,761	92.3%	1,957,366	66.7%
Worked out of county of residence	6,059	7.1%	909,720	31.0%
Worked outside state of residence	427	0.5%	67,495	2.3%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	68,180	79.9%	2,338,861	79.7%
Public transportation (excl. taxicab)	3,072	3.6%	73,365	2.5%
Other method (walk, bike, taxi, etc.)	4,523	5.3%	120,318	4.1%
Worked at home	9,472	11.1%	399,103	13.6%
TRAVEL TIME TO WORK				
Less than 10 minutes	14,250	16.7%	475,402	16.2%
10 to 19 minutes	43,007	50.4%	906,786	30.9%
20 to 29 minutes	15,786	18.5%	651,477	22.2%
30 to 44 minutes	6,485	7.6%	563,440	19.2%
45 to 59 minutes	2,560	3.0%	181,944	6.2%
60 or more minutes	3,243	3.8%	155,533	5.3%
Mean travel time to work (minutes)	18.7	minutes	23.3	minutes

Figure 10. Time Leaving Home to go to Work, 2022 Olmsted Co. ■ Minnesota 0% 20% 40% 12:00 a.m. to 3.5% 4:59 a.m. 5:00 a.m. to 5:59 a.m. 9.2% 6:00 a.m. to 6:59 23.9% 7:00 a.m. to 7:59 31.3% a.m. 28.7% 8:00 a.m. to 8:59 a.m. 14.7% 9:00 a.m. to 21.3% 11:59 p.m. 23.5%

Source: 2018-2022 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Olmsted Co. had a higher median household income than the state, and a lower percentage of households with incomes below \$50,000. Overall, Olmsted Co. had the 11th highest median household income of the 87 counties in the state.



The cost of living has increased over the past 2 years with costs up in many areas. Olmsted Co. had a lower cost of living than the state, with a required hourly wage of \$16.09 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$20.32 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2023											
	Single Yearly	Hourly Wage	Monthly Costs								
Single Adult, 0 children	Cost of Living		Child Care	Food	Health	Housing	Trans-	Other	Taxes		
			Cima Care	1000	Care	riousing	portation	o tine.	Талез		
Olmsted Co.	\$33,472	\$16.09	\$0	\$412	\$161	\$999	\$521	\$338	\$358		
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375		
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage	Monthly Costs					Monthly Costs			
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes		
time), 1 child	Cost of Living	Required	Cilia Care	1000	Care	Tiousing	portation	Other	Taxes		
Olmsted Co.	\$63,388	\$20.32	\$466	\$940	\$576	\$1,264	\$852	\$528	\$656		
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739		

Source: DEED Cost of Living tool

Olmsted Co. had a lower median house value than the state, having the 12th highest value of the 87 counties in 2022. Olmsted Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Olmsted	Minnesota	
occupied Housing Units, 2022	Total	Percent	Percent
Total	46,702	100.0%	100.0%
Less than \$50,000	1,808	3.9%	4.1%
\$50,000 to \$99,999	833	1.8%	4.6%
\$100,000 to \$149,999	2,822	6.0%	7.1%
\$150,000 to \$199,999	5,243	11.2%	10.7%
\$200,000 to \$299,999	14,542	31.1%	27.1%
\$300,000 to \$499,999	14,004	30.0%	31.7%
\$500,000 or more	7,450	16.0%	14.7%
Median (dollars)	\$285,6	\$286,800	

Source: 2018-2022 American Community Survey, 5-Year Estimates

0% 10% 20% 30% Olmsted Co ■ Minnesota 12.8% 2010 or later 7.8% 19.2% 2000 to 2009 13.3% 26.3% 1980 to 1999 25.5% 21.9% 1960 to 1979 23.8% 11.3% 1940 to 1959 13.8% 1939 or earlier

> Figure 13. Housing Costs as a Percentage of Income, 2022

> > 36.0%

Figure 12. Year Structure Built, 2022

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

Median monthly rent costs

Percentage of renters spending 30% or more of their household income on rent

Less than 20% 25.0% to 29.9% 35% or more

10.5%

20% to 24.9% 30.0% to 34.9%

13.4% 57.5%

mortgage

25.5%

rent

11.9%13.2%

state | 46.7%

Source: 2018-2022 American Community Survey, 5-Year Estimates

OCCUPATIONS

At \$24.26 in 2024, wages were lower in Region 10 than the state. Overall, Region 10 had the 2nd highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$51.51) and lowest for food preparation and serving related jobs (\$14.57) (see Table 11).

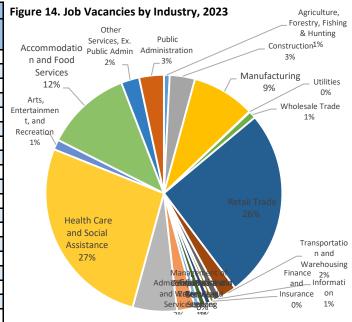
Table 11. Occupational Employment & Wage Statistics, 2024							
	Region 10				Stat	e of Minnes	sota
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$24.26	240,340	100.0%	1.0	\$25.22	2,881,100	100.0%
Management	\$51.51	13,250	5.5%	0.8	\$57.75	201,710	7.0%
Business & Financial Operations	\$37.97	9,740	4.1%	0.6	\$39.26	202,700	7.0%
Computer & Mathematical	\$50.87	5,270	2.2%	0.6	\$50.83	98,240	3.4%
Architecture & Engineering	\$40.43	3,540	1.5%	0.7	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$38.64	2,120	0.9%	0.9	\$39.93	29,220	1.0%
Community & Social Service	\$30.48	4,670	1.9%	1.0	\$27.92	57,930	2.0%
Legal	\$43.12	690	0.3%	0.4	\$51.15	19,040	0.7%
Education, Training & Library	\$28.42	14,670	6.1%	1.1	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$26.08	1,990	0.8%	0.7	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$48.05	29,150	12.1%	1.9	\$43.01	184,410	6.4%
Healthcare Support	\$18.85	14,270	5.9%	1.0	\$18.07	169,580	5.9%
Protective Service	\$28.97	3,950	1.6%	1.0	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$14.57	20,590	8.6%	1.1	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$18.08	6,760	2.8%	1.0	\$18.83	79,660	2.8%
Personal Care & Service	\$17.17	4,830	2.0%	1.0	\$17.60	59,420	2.1%
Sales & Related	\$17.36	18,280	7.6%	0.9	\$18.82	242,440	8.4%
Office & Administrative Support	\$23.45	27,760	11.6%	0.9	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$20.01	320	0.1%	1.1	\$22.13	3,520	0.1%
Construction & Extraction	\$30.88	8,370	3.5%	0.9	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$28.53	8,550	3.6%	1.0	\$29.54	104,530	3.6%
Production	\$22.72	22,500	9.4%	1.3	\$23.05	203,810	7.1%
Transportation & Material Moving	\$22.01	19,080	7.9%	1.0	\$19.80	225,820	7.8%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

JOB VACANCY SURVEY

Olmsted Co. is a part of the Southeast planning region. There were 13711 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southeast Job Vacancy Survey Results, 2023						
Number of						
Occupational Group	Vacancies	Offer				
Total, All Occupations	13,711	\$18.22				
Management	212	\$37.73				
Business & Financial Operations	467	\$25.49				
Computer & Mathematical	97	\$37.67				
Architecture & Engineering	297	\$27.42				
Life, Physical & Social Sciences	171	\$30.13				
Community & Social Service	608	\$21.43				
Education, Training & Library	418	\$19.67				
Healthcare Practitioners & Technical	964	\$33.92				
Healthcare Support	1,534	\$16.49				
Protective Service	192	\$16.29				
Food Preparation & Serving Related	1,856	\$14.91				
Building, Grounds Cleaning & Maint.	314	\$19.06				
Personal Care & Service	455	\$14.98				
Sales & Related	2,426	\$13.96				
Office & Administrative Support	548	\$18.66				
Construction & Extraction	160	\$23.33				
Installation, Maintenance & Repair	732	\$21.35				
Production	690	\$19.95				
Transportation & Material Moving	1,108	\$20.14				



Source: DEED Job Vacancy Survey, 2023

OCCUPATIONS IN DEMAND

Table 13. Southeast Plannin	g Region Occupations in Demand, 2023		
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Home Health and Personal Care Aides	Heavy and Tractor-Trailer Truck Drivers	Registered Nurses	General and Operations Managers
\$35,784/yr	\$60,838/yr	\$100,239/yr	\$83,723/yr
Retail Salespersons	Nursing Assistants	Police and Sheriff's Patrol	Elementary School Teachers,
·	· ·	Officers	Except Special Education
\$34,625/yr	\$39,647/yr	\$79,616/yr	\$64,771/yr
First-Line Supervisors of	Licensed Practical and Licensed Vocational	Radiologic Technologists and	Secondary School Teachers, Except
Retail Sales Workers	Nurses	Technicians	Special and Career/Technical
\$46,144/yr	\$61,677/yr	\$80,540/yr	\$67,707/yr
First-Line Supervisors of	Automotive Service Technicians and	Diagnostic Medical	Coftware Davideners
Food Preparation and	Mechanics	Sonographers	Software Developers
\$40,675/yr	\$50,472/yr	\$102,982/yr	\$130,807/yr
6. 1 10 1 5.11	Bookkeeping, Accounting, and Auditing	Computer Network Support	Training and Development
Stockers and Order Fillers	Clerks	Specialists	Specialists
\$37,875/yr	\$49,912/yr	\$78,124/yr	\$78,978/yr
Fast Food and Counter	Medical Assistants	Human Resources Assistants,	Accountants and Auditors
Workers	ivieuicai Assistants	Except Payroll and Timekeeping	Accountants and Additors
\$30,170/yr	\$48,598/yr	\$61,057/yr	\$77,799/yr
Laborers and Freight, Stock,	Substance abuse, behavioral disorder, and	Considerate and a sister	Medical and Health Services
and Material Movers, Hand	mental health counselors	Surgical Technologists	Managers
\$44,636/yr	\$52,564/yr	\$78,775/yr	\$125,558/yr
Light Touck Drivers	Hairdressers, Hairstylists, and	Civil Engineering Technologists	Industrial Engineers
Light Truck Drivers	Cosmetologists	and Technicians	Industrial Engineers
\$45,790/yr	\$37,408/yr	\$73,049/yr	\$86,149/yr
Cashiers	Electricians	Dental Hygienists	Physician Assistants
\$31,365/yr	\$74,834/yr	\$85,161/yr	\$134,877/yr
Miscellaneous Assemblers	Machinists	Mechanical Engineering	Medical Scientists, Except
and Fabricators	IVIdCIIIIISUS	Technologists and Technicians	Epidemiologists
\$43,860/yr	\$59,112/yr	\$58,074/yr	\$85,432/yr

Source: DEED Occupations in Demand

Olmsted Co. is a part of the Southeast planning region, which is projected to see a 4.5% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032						
Southeast Planning Region	Estimated Employment 2022	Projected Employ- ment 2032	Percent Change 2022-2032			
Total, All Industries	270,975	283,255	4.5%			
Natural Resources & Mining	3,474	3,657	5.3%			
Utilities	1,211	1,212	0.1%			
Construction	9,574	10,360	8.2%			
Manufacturing	36,161	37,414	3.5%			
Wholesale Trade	7,317	7,736	5.7%			
Retail Trade	26,514	26,404	-0.4%			
Transportation & Warehousing	7,187	7,827	8.9%			
Information	2,802	2,782	-0.7%			
Finance & Insurance, Real Estate	6,243	6,457	3.4%			
Professional Services & Mgmt. of Compani	8,457	9,278	9.7%			
Admin. Support & Waste Mgmt.	7,883	8,597	9.1%			
Educational Services	20,296	20,531	1.2%			
Health Care & Social Assistance	65,729	71,175	8.3%			
Leisure & Hospitality	22,983	24,366	6.0%			
Other Services	8,780	9,078	3.4%			
Public Administration	15,203	15,540	2.2%			

Source: DEED 2022-2032 Employment Outlook

Figure 15. Regional Occupational **Employment Projections**. 2022-2032

Employment Projections, 2022-2032						
■ From employment growth ■ From exit opening			kit openings			
-5,0	000	5,000	15,000			
Management Occupations	1,244	5,891				
Business and Financial	633	3, 369				
Computer and	472	970				
Architecture and	349	1,100				
Life, Physical, and Social	173	550				
Community and Social	434	2 ,488				
Legal Occupations	33	264				
Educational Instruction and	516	7,202				
Arts, Design,	112	1 ,976				
Healthcare Practitioners	3,0	10,264				
Healthcare Support	1,479	10,950				
Protective Service	81	2 ,086				
Food Preparation and	876	17,736				
Building and Grounds	394	5,488				
Personal Care and Service	489	4,689				
Sales and Related	-23	⁴ 13,340				
Office and Administrative	-864	15,762				
Farming, Fishing, and	38	1 ,144				
Construction and Extraction	719	3,9 73				
Installation, Maintenance,	617	3,7 48				
Production Occupations	367	10,382				
Transportation and	1,323	11,259				

ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after gaining jobs over the past year, Olmsted Co. had the 5th largest economy of the 87 counties in the state. Olmsted Co. was the 40th fastest growing in the past year and the 31st fastest growing since 2019. From 2019 to 2023, employment in Olmsted Co. grew despite the pandemic recession.

4,034business establishments\$75,785annual average wage102,037jobs\$7,732,823,623total industry payrollJob change, 2019-20231,312 jobs 1.3% increase

Figure 16. Industry Employment Statistics, 2008-2023

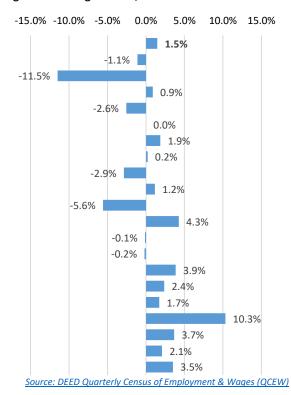


2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

Source: DEED QCEW program

			Average
Table 15. Olmsted Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2023	Jobs	Total Jobs	Wage
Total, All Industries	102,037	100.0%	\$75,785
Agriculture, Forestry, Fish & Hunt	267	0.3%	\$41,567
Mining	54	0.1%	\$80,248
Construction	4,358	4.3%	\$75,678
Manufacturing	5,840	5.7%	\$102,745
Utilities	155	0.2%	\$101,759
Wholesale Trade	1,364	1.3%	\$81,012
Retail Trade	10,143	9.9%	\$36,164
Transportation & Warehousing	1,765	1.7%	\$50,684
Information	965	0.9%	\$63,768
Finance & Insurance	1,322	1.3%	\$91,704
Real Estate & Rental & Leasing	734	0.7%	\$53,785
Professional & Technical Services	1,666	1.6%	\$91,821
Management of Companies	545	0.5%	\$80,852
Admin. Support & Waste Mgmt. Svcs.	4,029	3.9%	\$67,497
Educational Services	5,394	5.3%	\$49,985
Health Care & Social Assistance	48,116	47.2%	\$95,893
Arts, Entertainment, & Recreation	1,229	1.2%	\$18,698
Accommodation & Food Services	8,172	8.0%	\$27,762
Other Services	2,549	2.5%	\$40,268
Public Administration	3,366	3.3%	\$82,498

Figure 17. Change in Jobs, 2022-2023



For more information on Olmsted Co.'s population, labor force, and economic trends, contact:

web: www.mn.gov/deed/data/regional-lmi/

Data updated: October 21, 2024