MINNESOTA

Main Street COVID Relief Grants



WHO CAN APPLY?

Minnesotan owned and operated businesses that can demonstrate financial hardship due to the COVID-19 outbreak. Applicants will receive a grant amount of \$10,000 - \$25,000 based on the

number of full-time equivalent (FTEs) employees on staff.

Other qualification requirements include:

- Be private for-profit business or non-profit organization (that earns revenue in ways similar to a business) with primary operations located in the state of Minnesota since at least January 1, 2020.
- Be a currently operating business with plans to continue operations into 2022.
- Be at least 50% owned by one or more resident(s) of Minnesota.
- Employ the equivalent of 200 full-time workers or fewer.
- Minimum total sales or revenue of at least \$10,000 for the 2020 or 2019 tax year.

Businesses that are majority-owned by military veterans, women, and Black, Indigenous, and people of color individuals; employ 6 people or fewer; and/or did not receive previous assistance from other state relief programs will be prioritized in the selection process.

WHEN CAN I APPLY?

The application portal will open September 20, 2021. The portal will accept applications for 10 days after opening. Applications will close on September 29th at 11:59 pm. Afterward, grant applications will be selected for consideration through a computer-generated, randomized selection process.

WHAT DO I NEED TO APPLY?

You will need an email account and an email address unique to you or your business to use the application portal, submit an application, and receive updates on the status of your application. The same email address cannot be used to submit multiple applications for separate businesses.

The application will ask various questions related to your businesses such as:

- Who owns the business?
- Where does the owner live?
- Where is the business' primary operations?
- How many full-time employees does the business have?
- What is your plan for continuing business operations in 2022?

In addition, you will be asked to attach electronic copies of documents to the application.

Documents required to apply:

- 2020 business tax documents including state and federal tax returns.
- Financial statements.
- Proof of business operations based in Minnesota.
- Proof of ongoing business operations in 2021.
- Proof of residence such as utility bill, drivers license, etc.

QUESTIONS?

Please review the list of <u>Frequently Asked Questions section</u> on our website before contacting us. Check the FAQ regularly for updates.

If you still have a question, email <u>MSCRG.DEED@state.mn.us</u>.

EMPLOYMENT AND ECONOMIC DEVELOPMENT

mn.gov/deed/mscrg

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