

THE WALZ-FLANAGAN BUDGET



TO MOVE MINNESOTA FORWARD

CAPITAL INVESTMENT PROJECTS



Business Development Public Infrastructure Grant Program (BDPI) – \$7 million

Governor Walz and Lt. Governor Flanagan are proposing \$7 million in capital investment grants for the Business Development Public Infrastructure Grant Program. This program helps communities with the costs of putting previously neglected land to economically productive use. The funds are used for purposes like wastewater collection and treatment, drinking water, storm sewers, utility extensions and roads.



Transportation Economic Development Infrastructure Program (TEDI) – \$4 million

Governor Walz and Lt. Governor Flanagan are proposing \$4 million in capital investment grants that will promote economic development through the Transportation Economic Development Infrastructure Program. Grants will fund project costs such as pre-design, land acquisition, construction, reconstruction, and infrastructure improvements to make economic development more feasible in communities across the state.



Innovative Business Development Public Infrastructure Grant Program (IBDPI) – \$1 million

Governor Walz and Lt. Governor Flanagan are proposing \$1 million in capital investment grants for the Innovative Business Development Public Infrastructure Grant Program. This program aims to help publicly owned redevelopment projects through investments that make their buildings ready for use by innovative businesses like manufacturing, technology, research and development, or an innovative business incubator. The grant funding may be used to update wastewater systems, drinking systems, sewer systems, utility extensions or for roads and bridges to access the site.

