

Recipient: City of Eveleth

Project: Douglas Ave Sanitary Sewer Improv

Award Date: June 15, 2022

PFA Award Total: \$536,281

Description: The Project consists of replacement of aging sanitary sewer, manholes, and catch basins on Douglas Avenue and Roosevelt Avenue.

Project Funding:

Entity	Funding Source	PFA Funding ID	Amount
PFA	Clean Water SRF-Loan <i>(20 years at 2.291%, estimated savings to recipient is \$13,172)</i>	MPFA-CWRF-L-062-FY22	\$436,281
Local	County - Community Dvlp Block Grant Program		\$100,000
Total Project Costs:			\$536,281

More about the Minnesota Public Facilities Authority and its Programs:

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

Clean Water Revolving Fund (also known as the Clean Water State Revolving Fund or CWSRF):

The CWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to communities throughout the state for wastewater and stormwater infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance clean water infrastructure projects. Since its start in 1990, Minnesota's CWSRF has awarded more than 565 loans for over \$3.1 billion, providing over \$691 million in interest savings to local governments and their taxpayers.

Recipient: City of Eveleth

Project: Douglas and Roosevelt watermain repl

Award Date: June 15, 2022

PFA Award Total: \$364,924

Description: The Project consists of The project consists of the installation of 2,521 lineal feet of 6-inch ductile iron watermain, 54 lineal feet of 6-inch HOPE watermain, 32 lineal feet of 10-inch ductile iron watermain, 5 hydrants and 15 gate valves.

Project Funding:

Entity	Funding Source	PFA Funding ID	Amount
PFA	Drinking Water SRF-Loan <i>(20 years at 2.291%, estimated savings to recipient is \$11,098)</i>	MPFA-DWRF-L-063-FY22	\$364,924
State	Iron Range Resources and Rehabilitation Board		\$250,000
Total Project Costs:			\$614,924

More about the Minnesota Public Facilities Authority and its Programs:

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

Drinking Water Revolving Fund (also known as the Drinking Water State Revolving Fund or DWSRF) :

The DWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to cities throughout the state for drinking water infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance drinking water infrastructure projects. Since its start in 1999, Minnesota's DWSRF has awarded more than 433 loans for over \$982 million, providing over \$188 million in interest savings to local governments and their taxpayers. A portion of federal DWSRF funds are provided as principal forgiveness grants based on established affordability criteria.