









FACTS ABOUT MINNESOTA

- **Statehood** May 11, 1858 (32nd State)
- Capital Saint Paul
- "Minnesota" is derived from the Dakota word "Minisota" meaning "sky-tinted waters"

EDUCATION

- Population with a High School Degree 92% (2014, 1st in the nation)
- Population with a Bachelor's Degree 34% (2014, 9th highest)
- Number of Public and Private Colleges and Universities – Nearly 200

POPULATION

- Total State Population 5.5 million (2015, 21st largest)
 - → 73% Urban
 - → 27% Rural
- Largest Cities: Minneapolis, Saint Paul, Rochester, Bloomington and Duluth

GEOGRAPHY

- Land area 225,182 square km (12th largest state)
- Minnesota is known as the "Land of 10,000 Lakes" and actually has 11,842 lakes covering 1.98 million hectares.

- The Mississippi River begins its journey in Minnesota, flowing south from the headwaters of Lake Itasca.
- Climate information
 - → January temperatures: -6° to -17° Celsius;
 - → July temperatures: 28° to 16° Celsius;
 - → Annual snowfall in Minneapolis-Saint Paul: 135 to 178 cm

ECONOMY

- Per capita GDP (real) \$54,431 (2015, 12th highest)
- GDP Growth (nominal) 4.0%
 (2014-2015, 18th highest)
- Per capita personal income \$50,541
 (2015, 14th highest)
- Median household income \$61,481 (2014, 11th highest)
- Size of labor force 3,010,370 (2015)
- Labor force participation rate 70.5% (2015, 2nd highest)

BUSINESS

- 17 Fortune 500 companies are headquartered in Minnesota (2015, 3rd highest per capita)
- Ranked as the top state for business by CNBC in 2015.



MAJOR INDUSTRIES

- Medical Devices
- Biomedical Technology
- Renewable Energy
- Environmental Technologies
- Agribusiness
- Iron Mining
- Printing & Publishing
- Financial & Insurance Services

INTERNATIONAL EXPORTS*

- Total exports \$37 billion (2015)
 - → Manufactured goods \$18.9 billion
 - → Agricultural commodities -\$5.8 billion
 - → Services \$12.8 billion
- Top export markets for goods (manufactured and non-manufactured) (2015)
 - → Canada \$4.5 billion (1st)
 - → Mexico \$2.4 billion (2nd)
 - → China \$2.2 billion (3rd)
 - → Japan \$1.1 billion (4th)
 - → Germany \$835 million (5th)
- Top exported products (2015)
 - → Optics, medical instruments 3.7 billion
 - → Machinery \$3.5 billion
 - → Electrical machinery \$2.6 billion
 - → Vehicles \$1.8 billion

INCOMING FOREIGN INVESTMENT

- Total employment by foreign-owned businesses - 106,700 (2013)
 - → Canada 22,500 employees
 - → United Kingdom 17,400 employees
 - → Germany 14,400 employees
- Total number of foreign-owned businesses - 724 (2016)
 - → United Kingdom 140 businesses
 - → Japan 107 businesses
 - → Canada 103 businesses
 - → Germany 88 businesses

RENEWABLE ENERGY

- Minnesota was the first state to require 25% of electricity to be generated through renewable sources by 2025.
- The state is sixth in the U.S. in installed wind capacity, producing 3,235 Megawatts, enough to power an estimated 850,000 homes (4th qtr. 2015).
- Minnesota ranks fourth nationwide, with 4.4 billion liters (or 1.2 billion gallons) in ethanol production capacity (March 2016).

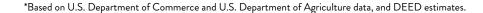














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