

Angel Tax Credit Program Qualified Investor Annual Report

Data Privacy Notice: per Minn. Stat. 116J.8737, Subd. 8, data provided in this report is not public data; certain information became public upon certification as a qualified investor and upon a credit allocation and will become public upon a credit revocation. Qualified investor's names are posted on the department's website.

Tennessee Warning Notice: per Minn. Stat. 13.04, Subd. 2, this data is being requested from you to determine if you may retain the tax credits you received under the Angel Tax Credit Program. You are not required to provide the requested information, but failure to do so will result in the department's revocation of the tax credit certificate you received. Upon revocation of tax credits under the Angel Tax Credit Program, this information will be shared with the Minnesota Department of Revenue

Reporting Requirements: Qualified investors must submit an annual report for three years for investments for which an angel tax credit was received; three years includes the year the investment was made and the two following years. For example, an investment made in 2019 requires an Annual report to be submitted for the 2019, 2020 and 2021 calendar years. Annual reports are accepted beginning November 1 and are due by February 1.

Annual report filing fee: \$100

A statutory late filing penalty of **\$100** applies to Annual Reports postmarked on or after February 1, for a total amount of **\$200**.

Make check payable to: MN DEED

Mail annual report and filing fee to:

MN DEED - BCD
Angel Tax Credit Program - Payment
PO Box 3855
St. Paul, MN 55101

Annual report for calendar year: _____

Section I. NAME AND IDENTIFYING INFORMATION

Name: _____ (SSN/TIN): XXX-XX- _____
First M.I. Last Taxpayer Identification Number

Street Address 1: _____

Street Address 2: _____

City: _____ State: _____ Zip: _____ Country _____

Phone: _____ Email (required): _____

If married filing jointly and received total tax credits greater than \$125,000 (maximum \$250,000) in any one year, provide the following:

Name: _____ (SSN/TIN): XXX-XX- _____
First M.I. Last Taxpayer Identification Number

Has any of the above information changed since your last filing? Yes No

Section II. ANGEL TAX CREDIT INVESTMENTS

A. Angel tax credit investments held by the Investor as of December 31

List each qualified investment made by the Investor for which angel tax credits were (or will be) received:

Note: Do not list investments for which the three year holding period has passed.

Investment number	Date of investment	Name of business invested in	Original amount of investment
1			
2			
3			
4			
5			
6			
7			
8			

B. Angel tax credit investments no longer held by the Investor as of December 31

List each qualified investment made by the Investor for which angel tax credits were (or will be) received, but which are no longer held by the Investor.

When an Angel Certified Business with approved investments has been sold/traded, the investors must indicate the investment is disinvested; even though, it remains invested with the new company. Disinvestments release the investor from having to file subsequent annual reports on this investment.

Note: Do not list investments for which the three year holding period has passed.

Investment Number	Date of investment	Date of disinvestment	Name of business invested in	Reason for disinvestment*	Original amount of investment
1					
2					
3					

*Indicate reason using the following numeric choices:

- (1) Investment became worthless, or
- (2) 80% or more of the business' assets were sold, or
- (3) The business was sold, or
- (4) Common stock of the business began trading on a public exchange, or
- (5) Other (explain): _____, or
- (6) Investor is deceased

Section III. CERTIFICATION

The undersigned certifies that any statement or representation in this report, or information provided herein, is true and complete to the best of his or her knowledge.

Signature of Investor

Date