

Start Your Business in Minnesota

After you have registered with the Office of the Minnesota Secretary of the State, there are many important decisions to make. Here are some resources and steps to help you get started.

It's important to do your homework. Have you researched your competitors, the market and potential customers? Here are a few resources to help you before you get started.

- » **Business Plan:** Business plan overview, how to draft, and executive summary information.
- » **FAQ:** Recent and frequent questions about small business matters answered by the Small Business Assistance Office.
- » **Business Guidebooks:** Publications, including a comprehensive "Guide to Starting a Business in Minnesota", and many others produced in collaboration with major Minnesota law firms and subject matter experts on a wide variety of business topics.
- » **Webinars** and **videos**
- » **Education:** List of webinars and courses.

Connect with others

- » **CALL** the **Small Business Assistance Office (SBAO)** at [651-556-8425](tel:651-556-8425) or [800-310-8323](tel:800-310-8323) with specific questions or to be connected to the right resource
- » **MEET** with **Small Business Development Centers (SBDC)** consultants across the state provide guidance and expertise
- » **REACH** out to support **organizations serving startups and small businesses**
- » **REFERENCE** the **statewide startup and small business calendar**
- » **CONNECT** with your **regional entrepreneurial ecosystem**

1

OBTAIN STATE AND FEDERAL TAX ID NUMBERS

Obtain a state tax ID number from Minnesota Department of Revenue and federal tax ID number (EIN) from the IRS.

2

SECURE NECESSARY BUSINESS PREREQUISITES

- *Does your business require licenses and permits?*
- *Insurance should be secured to mitigate risks.*
- *Types of Intellectual Property: patent, trademark, copyright and trade secret.*

3

FINANCING YOUR BUSINESS

Financing basics and state financing programs to help your startup or small business: Grants, Tax Credits, and Loans.

joinusmn.com/oss



OFFICE OF THE MINNESOTA
SECRETARY OF STATE

